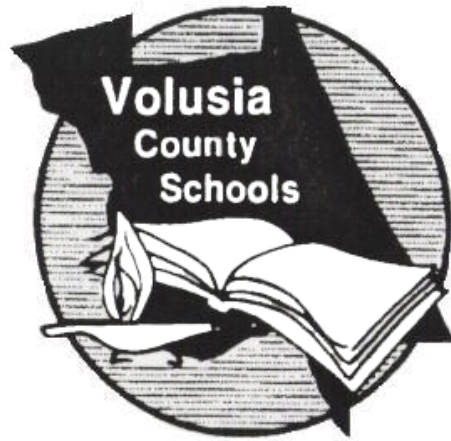


School District of Volusia County



School Board Members

Dr. Al Williams, Jr., Chairman

Judy Conte, Vice Chairman

Candace Lankford

Stan Schmidt

Diane Smith

Superintendent of Schools

Dr. Margaret A. Smith

District School Internal Activity Funds

Financial Statements and Independent Accountants' Report

June 30, 2007

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SCHOOL DISTRICT OF VOLUSIA COUNTY
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INDEPENDENT ACCOUNTANTS' REPORT

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BM&C

BRENT MILLIKAN & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REPORT

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
DeLand, Florida

We have audited the accompanying statement of fiduciary net assets of the District School Internal Activity Funds of the School District of Volusia County, Florida, at June 30, 2007 and the related statement of changes in fiduciary net assets for the fiscal year then ended, as listed in the table of contents. These financial statements are the responsibility of the School District of Volusia County, Florida's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the accompanying financial statements present only the District School Internal Activity Funds of the School District of Volusia County, Florida, and do not purport to, and do not, present fairly the financial position of the School District of Volusia County, Florida, as of June 30, 2007 and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net assets and the changes in fiduciary net assets of the District School Internal Activity Funds of the School District of Volusia County, Florida, as of and for the year ended June 30, 2007 on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 24, 2007 on our consideration of the School District of Volusia County, Florida's internal control over financial reporting and our tests of compliance with certain provisions of laws, regulations, contracts and grants.

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
Page 2 of 2

Our audit was made for the purpose of forming an opinion on the statement of fiduciary net assets and the statement of changes in fiduciary net assets of the District School Internal Activity Funds of the School District of Volusia County, Florida, taken as a whole. The combining and individual district school schedules of changes in fiduciary net assets of the District School Internal Activity Funds listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District School Internal Activity Funds of the School District of Volusia County, Florida. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Brent Milliken & Co., P.A.

October 24, 2007

FINANCIAL SECTION

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DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
STATEMENT OF FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
As of June 30, 2007

Statement 1

Assets:

Cash and Cash Equivalents:

Demand Deposits	\$	2,600,833
Certificates of Deposit.		1,000
Local Government Surplus Funds Trust Fund - State Board of Administration of Florida (SBA).		<u>4,095,763</u>

Total Assets.		\$	<u><u>6,697,596</u></u>
-----------------------	--	----	-------------------------

Liabilities and Net Assets:

Liabilities.	\$	0
Net Assets.		<u>6,697,596</u>

Total Liabilities and Net Assets		\$	<u><u>6,697,596</u></u>
--	--	----	-------------------------

The accompanying notes are an integral part of the financial statements.

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
For the Fiscal Year Ended June 30, 2007

Statement 2

Cash and Cash Equivalents - July 1, 2006.		\$	6,123,565
Additions	\$	16,720,726	
Deductions		<u>16,146,695</u>	
Excess of additions over (under) deductions.			<u>574,031</u>
Cash and Cash Equivalents - June 30, 2007.		\$	<u><u>6,697,596</u></u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

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DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2007

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District School Internal Activity Funds of the School District of Volusia County, Florida, have been prepared in conformance with generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

Reporting Entity

The School District of Volusia County (the "District") was established pursuant to Section 230.01, Florida Statutes, to provide public educational services for the residents of Volusia County, Florida. Those services are provided primarily to students attending kindergarten through high school, but also to adults seeking vocational training.

The District operates 74 schools and education centers which maintain a separate district school internal activity fund established pursuant to District policies and state statutes. The internal activity funds of the District schools and education centers include monies collected and expended within a school which are used for financing the normal program of school activities not otherwise financed by District funds, for providing necessary and proper services and materials for school activities, and for other purposes consistent with the school program as established and approved by the District school board. The District school internal activity funds are the responsibility of the District school board, which is also responsible for developing the necessary systems to ensure that all funds are properly accounted for through use of generally recognized accounting procedures and effectively administered through adherence to internal funds policies of the school board, applicable Florida Statutes and the provisions of "Financial and Program Cost Accounting and Reporting for Florida Schools" developed by the Florida Department of Education.

Funds collected in connection with summer program activities, funds derived from school athletic events, gifts, and contributions made by band or athletic booster clubs, civic organizations, parent-teacher organizations, and commercial agencies, and all other similar monies, properties, or benefits may be included in internal funds of the school based upon policies adopted by the District. The cash funds included in the internal activity funds are the property of the various departments, clubs and projects and not that of the District. However, once these funds are collected by District personnel and subsequently deposited into the respective internal activity fund bank accounts, the cash receipts and subsequent disposition of all funds must comply with the guidelines and requirements of the Florida Department of Education and the District. The internal activity funds of the following schools and education centers are included herein:

- Atlantic High School, Port Orange, FL
- Blue Lake Elementary School, DeLand, FL
- Bonner Elementary School, Daytona Beach, FL
- Boston Avenue School, DeLand, FL
- Campbell Middle School, Daytona Beach, FL
- Chisholm Elementary School, New Smyrna Beach, FL
- Community Learning Center West, DeBary, FL
- Coronado Beach Elementary School, New Smyrna Beach, FL
- Creekside Middle School, Port Orange, FL
- David C. Hinson Middle School, Daytona Beach, FL
- DeBary Elementary School, DeBary, FL

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2007

DeLand High School, DeLand, FL
DeLand Middle School, DeLand, FL
Deltona High School, Deltona, FL
Deltona Lakes Elementary School, Deltona, FL
Deltona Middle School, Deltona, FL
Discovery Elementary School, Deltona, FL
Edgewater Public Elementary School, Edgewater, FL
Edith I. Starke Elementary School, DeLand, FL
Enterprise Elementary School, Enterprise, FL
Forest Lake Elementary School, Deltona, FL
Freedom Elementary School, DeLand, FL
Friendship Elementary School, Deltona, FL
Galaxy Middle School, Deltona, FL
George W. Marks Elementary School, DeLand, FL
Heritage Middle School, Deltona, FL
Holly Hill Elementary School, Holly Hill, FL
Holly Hill Middle School, Holly Hill, FL
Horizon Elementary School, Port Orange, FL
Indian River Elementary School, Edgewater, FL
Louise S. McInnis Elementary School, DeLeon Springs, FL
Mainland High School, Daytona Beach, FL
Manatee Cove Elementary School, Orange City, FL
New Smyrna Beach High School, New Smyrna Beach, FL
New Smyrna Beach Middle School, New Smyrna Beach, FL
Orange City Elementary School, Orange City, FL
Ormond Beach Elementary School, Ormond Beach, FL
Ormond Beach Middle School, Ormond Beach, FL
Ortona Elementary School, Daytona Beach, FL
Osceola Elementary School, Ormond Beach, FL
Osteen Elementary School, Osteen, FL
Palm Terrace Elementary School, Daytona Beach, FL
Pathways Elementary School, Ormond Beach, FL
Pierson Elementary School, Pierson, FL
Pine Ridge High School, Deltona, FL
Pine Trail Elementary School, Ormond Beach, FL
Port Orange Elementary School, Port Orange, FL
R. J. Longstreet Elementary School, Daytona Beach, FL
Read-Pattillo Elementary School, New Smyrna Beach, FL
Riverview Learning Center, Daytona Beach, FL
Samsula Elementary School, New Smyrna Beach, FL
Seabreeze High School, Daytona Beach, FL
Seville Public School, Seville, FL
Silver Sands Middle School, Port Orange, FL
South Daytona Elementary School, South Daytona, FL
Southwestern Middle School, DeLand, FL

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2007

Spirit Elementary School, Deltona, FL
Spruce Creek Elementary School, Port Orange, FL
Spruce Creek High School, Port Orange, FL
Storefront School - East, Port Orange, FL
Storefront School - West, Orange City, FL
Sugar Mill Elementary School, Port Orange, FL
Sunrise Elementary School, Deltona, FL
Sweetwater Elementary School, Port Orange, FL
T. Dewitt Taylor Middle-High School, Pierson, FL
Teen Parent West, DeLand, FL
Timbercrest Elementary School, Deltona, FL
Tomoka Elementary School, Ormond Beach, FL
Turie T. Small Elementary School, Daytona Beach, FL
Volusia Pines Elementary School, Lake Helen, FL
W. F. Burns-Oak Hill Elementary School, Oak Hill, FL
Walter A. Hurst Elementary School, Holly Hill, FL
Westside Elementary School, Daytona Beach, FL
Woodward Avenue Elementary School, DeLand, FL

The cash transactions and balances relating to petty cash and school lunch funds are not included in the accompanying financial statements because they are accounted for by the School District of Volusia County.

Cash Basis of Accounting

Each District school internal activity fund account is organized as a separate accounting entity. The statement of changes in fiduciary net assets arising from cash transactions is prepared on the cash basis of accounting and, therefore, reflects only cash received and disbursed. Accounts receivable and payable, accrued revenue and expenditures, and property acquisitions and depreciation, if any, at the end of the year are not reflected in the accompanying financial statements. Consequently, these financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

Fixed Assets

All qualifying fixed assets acquired with the proceeds of internal activity funds are reported as cash disbursements in the statements of changes in cash balances arising from cash transactions. All personal property acquired with internal activity funds becomes the property of the School District of Volusia County.

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2007

NOTE 2 - DEPOSITS AND INVESTMENTS

As of June 30, 2007, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (Years)</u>		
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>From 1-5</u>
Local Government Surplus Funds Trust Fund.....	\$ 4,095,763	4,095,763	0
Certificates of deposit	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Totals	<u>\$ 4,096,763</u>	<u>4,096,763</u>	<u>0</u>

Interest Rate Risk. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. The District shall endeavor to mitigate the risk of loss due to interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and by investing operating funds primarily in shorter-term securities.

Credit Risk. Credit risk is the risk of loss due to the failure of the security issuer or backer. The District shall endeavor to mitigate the risk of loss due to credit risk by limiting investments to the safest types of securities; pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which an entity will do business; and diversifying the investment portfolio so that potential losses on individual securities will be minimized. The District’s Investment Policy (Fiscal Management Policy Number 715) limits its investments to:

1. U. S. Treasury securities;
2. Obligations of U. S. government agencies and instrumentality's;
3. SEC registered money market mutual funds with the highest rating from at least two of the six nationally recognized statistical rating organizations (NRSRO) whose portfolios consist of any permitted Investment Instruments;
4. Certificates of deposit in state-certified qualified public depositories;
5. Bankers’ acceptances issued by any bank, savings and loan association, trust company or national banking association, which are fully insured by the Federal Deposit Insurance Corporation. Also, loan associations that are rated at least P-1 or AA by Moody’s Investors Service and at least A-1 or AA by Standard & Poor’s Corporation;
6. Commercial paper of a United States corporation, finance company or banking institution rated at least “P-1” by Moody’s Investors Service and at least “A-1” by Standard & Poor’s Corporation;
7. Repurchase agreements collateralized by U.S. Treasury securities and marked to market;
8. Mortgage backed securities; and
9. The Local Government Surplus Funds Trust Fund.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At June 30, 2007, the District’s cash deposits of \$2,600,833 were exposed to custodial credit risk in institutional accounts collateralized in accordance with state collateralization requirements.

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2007

Pursuant to the applicable provisions of Chapter 280, Florida Statutes, *The Florida Security for Public Deposits Act* ("the Act"), the State of Florida, Department of Insurance, Bureau of Collateral Securities, and the Department of Treasury have established specific requirements relative to security and collateralization for public deposits. Accordingly, banks qualifying as a public depository in the State of Florida must adopt the necessary procedures outlined in these statutes and meet all of the requirements of this chapter to be designated by the State Treasurer as eligible to receive deposits from municipal depositors. Collateral having a market value equal to 50% of the average daily balance for each month of all public deposits in excess of any applicable depository insurance is required to be pledged or deposited with the State Treasurer to secure such deposits. Additional collateral, up to a maximum of 125%, may be required if deemed necessary under the conditions set forth in the Act. Securities eligible to be pledged as collateral are generally limited to obligations of the United States government and any state thereof and are held in the name of the State Treasurer's office. Compliance with the provisions of Chapter 280, Florida Statutes, is monitored by the Department of Insurance.

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SUPPLEMENTAL INFORMATION

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DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS

Schedule 1

SCHOOL DISTRICT OF VOLUSIA COUNTY

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS**

For the Fiscal Year Ended June 30, 2007

Fund	Net Assets July 1, 2006	Additions	Deductions	Net Assets June 30, 2007
Atlantic High School..... \$	139,591	559,797	547,505	151,883
Blue Lake Elementary School.....	32,503	85,610	78,047	40,066
Bonner Elementary School.....	23,765	83,491	84,008	23,248
Boston Avenue School.....	99,892	15,220	20,349	94,763
Campbell Middle School.....	34,044	117,345	113,614	37,775
Chisholm Elementary School.....	49,483	51,662	59,152	41,993
Community Learning Center West.....	19,713	84,786	67,678	36,821
Coronado Beach Elementary School.....	30,455	119,381	114,070	35,766
Creekside Middle School.....	131,450	278,692	263,145	146,997
David C. Hinson Middle School.....	25,925	284,119	267,018	43,026
DeBary Elementary School.....	54,701	128,141	139,551	43,291
DeLand High School.....	451,455	1,077,211	1,023,112	505,554
DeLand Middle School.....	134,089	165,091	167,074	132,106
Deltona High School.....	280,578	852,265	882,741	250,102
Deltona Lakes Elementary School.....	45,178	267,104	277,533	34,749
Deltona Middle School.....	121,183	234,146	235,129	120,200
Discovery Elementary School.....	27,028	236,466	226,054	37,440
Edgewater Public Elementary School.....	52,189	179,663	162,430	69,422
Edith I. Starke Elementary School.....	12,315	36,149	30,461	18,003
Enterprise Elementary School.....	65,611	164,373	167,363	62,621
Forest Lake Elementary School.....	43,122	156,148	154,827	44,443
Freedom Elementary School.....	45,523	226,865	208,720	63,668
Friendship Elementary School.....	31,322	54,204	64,813	20,713
Galaxy Middle School.....	68,467	286,972	284,654	70,785
George W. Marks Elementary School.....	53,118	105,500	123,437	35,181
Heritage Middle School.....	136,937	248,820	258,292	127,465
Holly Hill Elementary School.....	29,671	134,494	128,724	35,441
Holly Hill Middle School.....	38,956	79,747	61,236	57,467
Horizon Elementary School.....	47,148	240,265	230,491	56,922
Indian River Elementary School.....	37,275	254,497	234,661	57,111
Louise S. McInnis Elementary School.....	37,733	78,152	83,966	31,919
Mainland High School.....	384,045	780,981	778,424	386,602
Manatee Cove Elementary School.....	0	165,881	148,380	17,501
New Smyrna Beach High School.....	340,225	1,039,490	842,926	536,789
New Smyrna Beach Middle School.....	69,358	272,044	233,641	107,761
Orange City Elementary School.....	71,522	147,957	153,090	66,389
Ormond Beach Elementary School.....	38,299	45,192	52,493	30,998
Ormond Beach Middle School.....	63,122	203,648	233,510	33,260
Ortona Elementary School.....	8,270	31,593	34,415	5,448

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY

Schedule 1
(Continued)

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
For the Fiscal Year Ended June 30, 2007

Fund	Net Assets July 1, 2006	Additions	Deductions	Net Assets June 30, 2007
Osceola Elementary School..... \$	44,834	90,205	66,499	68,540
Osteen Elementary School.....	39,538	198,980	206,954	31,564
Palm Terrace Elementary School.....	30,519	104,441	103,507	31,453
Pathways Elementary School.....	81,449	190,794	189,132	83,111
Pierson Elementary School.....	55,659	74,261	64,407	65,513
Pine Ridge High School.....	173,011	616,145	636,546	152,610
Pine Trail Elementary School.....	64,788	299,059	284,650	79,197
Port Orange Elementary School.....	28,320	188,091	177,031	39,380
R. J. Longstreet Elementary School.....	46,668	116,962	116,826	46,804
Read-Pattillo Elementary School.....	44,697	115,241	120,809	39,129
Riverview Learning Center.....	72,210	26,265	16,044	82,431
Samsula Elementary School.....	85,847	108,232	103,502	90,577
Seabreeze High School.....	375,558	665,695	592,823	448,430
Seville Public School.....	23,132	10,338	10,989	22,481
Silver Sands Middle School.....	69,199	284,588	287,094	66,693
South Daytona Elementary School.....	111,785	56,807	72,688	95,904
Southwestern Middle School.....	37,751	141,156	137,253	41,654
Spirit Elementary School.....	61,157	243,187	241,534	62,810
Spruce Creek Elementary School.....	63,705	212,866	209,313	67,258
Spruce Creek High School.....	362,746	1,337,831	1,296,086	404,491
Storefront School - East.....	4,078	1,397	2,179	3,296
Storefront School - West.....	5,438	3,386	4,015	4,809
Sugar Mill Elementary School.....	49,247	274,971	278,424	45,794
Sunrise Elementary School.....	137,558	365,852	361,776	141,634
Sweetwater Elementary School.....	53,208	255,677	263,807	45,078
T. Dewitt Taylor Middle-High School.....	130,628	196,356	166,036	160,948
Teen Parent West.....	5,836	1,207	2,592	4,451
Timbercrest Elementary School.....	71,100	274,478	272,968	72,610
Tomoka Elementary School.....	60,152	102,599	99,515	63,236
Turie T. Small Elementary School.....	30,375	30,736	27,395	33,716
Volusia Pines Elementary School.....	66,949	64,488	62,052	69,385
W.F. Burns Oak Hill Elementary School..	15,033	73,440	69,504	18,969
Walter A. Hurst Elementary School.....	39,468	111,203	103,556	47,115
Westside Elementary School.....	94,547	154,732	111,355	137,924
Woodward Elementary School.....	112,114	155,898	151,100	116,912
Net asset totals - all schools..... \$	<u>6,123,565</u>	<u>16,720,726</u>	<u>16,146,695</u>	<u>6,697,596</u>

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ATLANTIC HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 2

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 11,868	139,230	136,461	2,270	16,907
Music.....	3,025	33,378	22,554	(436)	13,413
Classes.....	51,322	104,506	104,682	1,517	52,663
Clubs.....	13,082	54,705	54,345	(8,368)	5,074
Departments.....	1,478	3,620	2,784	50	2,364
Trusts.....	34,530	110,362	116,284	(1,115)	27,493
General.....	24,286	113,996	110,395	6,082	33,969
Totals.....	\$ <u>139,591</u>	<u>559,797</u>	<u>547,505</u>	<u>0</u>	<u>151,883</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
BLUE LAKE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 3

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 126	3,254	2,729	(518)	133
Clubs.....	259	3,365	2,560	(660)	404
Departments.....	4,768	5,137	3,701	271	6,475
Trusts.....	25,273	70,258	63,870	(193)	31,468
General.....	2,077	3,596	5,187	1,100	1,586
Totals.....	\$ <u>32,503</u>	<u>85,610</u>	<u>78,047</u>	<u>0</u>	<u>40,066</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
BONNER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 4

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 0	1,500	0	0	1,500
Clubs.....	2,404	5,063	6,773	0	694
Departments.....	1,640	3,853	2,585	0	2,908
Trusts.....	18,257	71,097	72,369	1	16,986
General.....	1,464	1,978	2,281	(1)	1,160
Totals.....	\$ <u>23,765</u>	<u>83,491</u>	<u>84,008</u>	<u>0</u>	<u>23,248</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
BOSTON AVENUE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 5

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 3,802	2,299	933	0	5,168
Clubs.....	1,158	5	391	0	772
Trusts.....	84,104	6,951	15,319	0	75,736
General.....	<u>10,828</u>	<u>5,965</u>	<u>3,706</u>	<u>0</u>	<u>13,087</u>
Totals.....	<u>\$ 99,892</u>	<u>15,220</u>	<u>20,349</u>	<u>0</u>	<u>94,763</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CAMPBELL MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 6

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 1,920	3,960	3,142	0	2,738
Music.....	1,361	10,089	8,632	60	2,878
Classes.....	189	71	0	(177)	83
Clubs.....	3,037	17,450	15,448	(2,685)	2,354
Departments.....	1,874	3,612	6,159	5,665	4,992
Trusts.....	15,214	64,193	61,516	(5,526)	12,365
General.....	10,449	17,970	18,717	2,663	12,365
Totals.....	\$ <u>34,044</u>	<u>117,345</u>	<u>113,614</u>	<u>0</u>	<u>37,775</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CHISHOLM ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 7

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 4,638	3,514	4,446	(275)	3,431
Clubs.....	2,932	4,485	6,186	700	1,931
Departments.....	893	7,973	8,310	547	1,103
Trusts.....	38,932	32,480	38,157	(1,242)	32,013
General.....	2,088	3,210	2,053	270	3,515
Totals.....	\$ <u>49,483</u>	<u>51,662</u>	<u>59,152</u>	<u>0</u>	<u>41,993</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
COMMUNITY LEARNING CENTER WEST
For the Fiscal Year Ended June 30, 2007

Schedule 8

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Clubs.....	\$ 70	175	244	0	1
Departments.....	241	1,501	1,742	0	0
Trusts.....	19,390	79,061	62,976	931	36,406
General.....	12	4,049	2,716	(931)	414
Totals.....	\$ <u>19,713</u>	<u>84,786</u>	<u>67,678</u>	<u>0</u>	<u>36,821</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CORONADO BEACH ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 9

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1,704	50	593	0	1,161
Clubs.....	210	2,560	2,254	313	829
Departments.....	2,618	8,622	7,438	15	3,817
Trusts.....	23,586	104,247	99,926	423	28,330
General.....	2,337	3,902	3,859	(751)	1,629
Totals.....	\$ <u>30,455</u>	<u>119,381</u>	<u>114,070</u>	<u>0</u>	<u>35,766</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CREEKSIDE MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 10

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 0	4,893	2,983	(910)	1,000
Music.....	0	12,013	11,165	75	923
Classes.....	1,527	30,112	30,867	2,327	3,099
Clubs.....	1,190	4,220	3,573	41	1,878
Departments.....	2,412	14,664	14,254	210	3,032
Trusts.....	89,338	166,869	150,934	(3,342)	101,931
General.....	36,983	45,921	49,369	1,599	35,134
Totals.....	\$ <u>131,450</u>	<u>278,692</u>	<u>263,145</u>	<u>0</u>	<u>146,997</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DAVID C. HINSON MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 11

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Athletics.....	\$ 0	3,906	2,859	0	1,047
Music.....	743	5,489	5,129	0	1,103
Classes.....	1,834	12,462	12,219	116	2,193
Clubs.....	370	13,646	13,135	220	1,101
Departments.....	2,562	28,187	20,974	(4)	9,771
Trusts.....	12,093	189,538	177,967	(782)	22,882
General.....	<u>8,323</u>	<u>30,891</u>	<u>34,735</u>	<u>450</u>	<u>4,929</u>
Totals.....	<u>\$ 25,925</u>	<u>284,119</u>	<u>267,018</u>	<u>0</u>	<u>43,026</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DEBARY ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 12

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Athletics.....	\$ 0	23	0	(23)	0
Classes.....	6,641	18,042	16,589	(3,044)	5,050
Clubs.....	110	3,774	3,619	467	732
Departments.....	276	10,806	10,725	4,320	4,677
Trusts.....	44,666	73,007	85,857	(1,117)	30,699
General.....	<u>3,008</u>	<u>22,489</u>	<u>22,761</u>	<u>(603)</u>	<u>2,133</u>
Totals.....	<u>\$ 54,701</u>	<u>128,141</u>	<u>139,551</u>	<u>0</u>	<u>43,291</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELAND HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 13

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 39,018	317,221	307,667	17,569	66,141
Music.....	6,710	112,181	104,628	(8,221)	6,042
Classes.....	49,183	61,886	63,184	4,857	52,742
Clubs.....	41,648	135,909	124,029	(15,660)	37,868
Departments.....	23,460	62,577	47,656	(19,715)	18,666
Trusts.....	170,484	106,634	115,636	18,550	180,032
General.....	120,952	280,803	260,312	2,620	144,063
Totals.....	\$ <u>451,455</u>	<u>1,077,211</u>	<u>1,023,112</u>	<u>0</u>	<u>505,554</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELAND MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 14

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ (1,178)	3,780	2,578	90	114
Music.....	8	10,194	10,574	390	18
Classes.....	7,729	4,066	6,746	(109)	4,940
Clubs.....	12,493	29,175	27,313	(182)	14,173
Departments.....	3,435	3,510	3,655	(111)	3,179
Trusts.....	61,913	69,378	73,333	2,185	60,143
General.....	49,689	44,988	42,875	(2,263)	49,539
Totals.....	\$ <u>134,089</u>	<u>165,091</u>	<u>167,074</u>	<u>0</u>	<u>132,106</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELTONA HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 15

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 32,728	241,946	255,646	20,624	39,652
Music.....	27,984	82,247	92,209	(370)	17,652
Classes.....	41,261	96,685	102,392	1,029	36,583
Clubs.....	38,263	85,456	95,251	(7,216)	21,252
Departments.....	12,671	15,107	18,598	1,464	10,644
Trusts.....	62,503	181,336	153,395	(4,233)	86,211
General.....	65,168	149,488	165,250	(11,298)	38,108
Totals.....	\$ <u>280,578</u>	<u>852,265</u>	<u>882,741</u>	<u>0</u>	<u>250,102</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELTONA LAKES ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 16

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 6,589	21,213	25,624	5,697	7,875
Clubs.....	480	2,899	5,041	1,937	275
Departments.....	637	8,690	9,431	1,300	1,196
Trusts.....	31,780	222,591	223,003	(7,649)	23,719
General.....	5,692	11,711	14,434	(1,285)	1,684
Totals.....	\$ <u>45,178</u>	<u>267,104</u>	<u>277,533</u>	<u>0</u>	<u>34,749</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELTONA MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 17

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 0	6,264	3,664	(685)	1,915
Music.....	397	10,201	8,886	100	1,812
Classes.....	12,008	20,782	31,827	16,435	17,398
Clubs.....	21,615	22,062	37,254	1,909	8,332
Departments.....	17,676	11,501	29,743	15,745	15,179
Trusts.....	30,526	121,304	76,173	(30,165)	45,492
General.....	38,961	42,032	47,582	(3,339)	30,072
Totals.....	\$ <u>121,183</u>	<u>234,146</u>	<u>235,129</u>	<u>0</u>	<u>120,200</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DISCOVERY ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 18

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1,494	3,025	2,969	(171)	1,379
Clubs.....	120	432	192	0	360
Departments.....	7,084	11,640	19,193	4,780	4,311
Trusts.....	7,789	211,815	192,672	(4,618)	22,314
General.....	<u>10,541</u>	<u>9,554</u>	<u>11,028</u>	<u>9</u>	<u>9,076</u>
Totals.....	<u>\$ 27,028</u>	<u>236,466</u>	<u>226,054</u>	<u>0</u>	<u>37,440</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
EDGEWATER PUBLIC ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 19

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Music.....	\$ 25	0	0	(25)	0
Classes.....	2,909	7,058	4,629	186	5,524
Clubs.....	1,794	6,595	7,280	216	1,325
Departments.....	3,429	7,443	7,988	4,437	7,321
Trusts.....	36,631	143,816	132,106	(4,911)	43,430
General.....	7,401	14,751	10,427	97	11,822
Totals.....	\$ 52,189	179,663	162,430	0	69,422

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
EDITH I. STARKE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 20

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 4,073	2,559	2,999	371	4,004
Clubs.....	103	0	0	0	103
Departments.....	636	1,467	2,690	1,115	528
Trusts.....	4,486	28,613	19,999	(2,061)	11,039
General.....	3,017	3,510	4,773	575	2,329
Totals.....	\$ <u>12,315</u>	<u>36,149</u>	<u>30,461</u>	<u>0</u>	<u>18,003</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ENTERPRISE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 21

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 128	119	141	0	106
Clubs.....	40	1,132	1,106	75	141
Departments.....	239	10,737	8,913	972	3,035
Trusts.....	58,862	141,032	149,985	1,716	51,625
General.....	6,342	11,353	7,218	(2,763)	7,714
Totals.....	\$ <u>65,611</u>	<u>164,373</u>	<u>167,363</u>	<u>0</u>	<u>62,621</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
FOREST LAKE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 22

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1,747	1,865	1,426	(96)	2,090
Clubs.....	162	221	221	(65)	97
Departments.....	2,676	11,109	11,861	517	2,441
Trusts.....	23,695	137,511	135,150	(371)	25,685
General.....	<u>14,842</u>	<u>5,442</u>	<u>6,169</u>	<u>15</u>	<u>14,130</u>
Totals.....	<u>\$ 43,122</u>	<u>156,148</u>	<u>154,827</u>	<u>0</u>	<u>44,443</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
FREEDOM ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 23

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Music.....	\$ 33	1,250	896	191	578
Classes.....	1,255	1,456	1,084	(469)	1,158
Clubs.....	1,643	5,131	4,380	765	3,159
Departments.....	2,645	16,865	19,060	2,587	3,037
Trusts.....	35,485	194,213	177,292	(1,485)	50,921
General.....	<u>4,462</u>	<u>7,950</u>	<u>6,008</u>	<u>(1,589)</u>	<u>4,815</u>
Totals.....	<u>\$ 45,523</u>	<u>226,865</u>	<u>208,720</u>	<u>0</u>	<u>63,668</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
FRIENDSHIP ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 24

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Classes.....	\$ 727	0	10	(17)	700
Clubs.....	808	1,320	2,477	1,012	663
Departments.....	7,628	4,863	6,899	30	5,622
Trusts.....	20,963	40,180	47,933	(155)	13,055
General.....	<u>1,196</u>	<u>7,841</u>	<u>7,494</u>	<u>(870)</u>	<u>673</u>
Totals.....	<u>\$ 31,322</u>	<u>54,204</u>	<u>64,813</u>	<u>0</u>	<u>20,713</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
GALAXY MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 25

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 0	3,318	2,794	0	524
Music.....	4,647	33,368	29,336	(6,866)	1,813
Classes.....	14,003	27,898	38,073	(1,052)	2,776
Clubs.....	1,424	18,183	15,799	1,455	5,263
Departments.....	5,444	11,052	13,045	93	3,544
Trusts.....	28,606	125,951	126,530	(7,262)	20,765
General.....	14,343	67,202	59,077	13,632	36,100
Totals.....	\$ 68,467	286,972	284,654	0	70,785

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
GEORGE W. MARKS ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 26

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Music.....	\$ 1,300	7,379	8,457	0	222
Classes.....	333	168	312	(48)	141
Clubs.....	1,481	4,614	4,959	0	1,136
Departments.....	2,139	15,683	15,567	728	2,983
Trusts.....	42,285	65,299	77,383	(2,222)	27,979
General.....	<u>5,580</u>	<u>12,357</u>	<u>16,759</u>	<u>1,542</u>	<u>2,720</u>
Totals.....	<u>\$ 53,118</u>	<u>105,500</u>	<u>123,437</u>	<u>0</u>	<u>35,181</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HERITAGE MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 27

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Athletics.....	\$ 50	3,129	2,960	275	494
Band.....	1,859	135	933	390	1,451
Classes.....	6,656	55,030	57,696	2,564	6,554
Clubs.....	4,421	13,212	18,119	2,388	1,902
Departments.....	17,633	16,378	28,704	7,678	12,985
Trusts.....	85,703	123,339	114,620	(17,604)	76,818
General.....	<u>20,615</u>	<u>37,597</u>	<u>35,260</u>	<u>4,309</u>	<u>27,261</u>
Totals.....	\$ <u><u>136,937</u></u>	<u><u>248,820</u></u>	<u><u>258,292</u></u>	<u><u>0</u></u>	<u><u>127,465</u></u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HOLLY HILL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 28

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Music.....	\$ 34	0	0	(34)	0
Classes.....	178	0	14	0	164
Clubs.....	1,441	3,878	6,004	1823	1,138
Departments.....	1,834	1,971	1,497	(369)	1,939
Trusts.....	22,343	124,232	119,555	(118)	26,902
General.....	<u>3,841</u>	<u>4,413</u>	<u>1,654</u>	<u>(1302)</u>	<u>5,298</u>
Totals.....	<u>\$ 29,671</u>	<u>134,494</u>	<u>128,724</u>	<u>0</u>	<u>35,441</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HOLLY HILL MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 29

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 1,089	13,390	9,919	(173)	4,387
Music.....	1,519	5,793	6,725	526	1,113
Classes.....	1,139	9,072	8,108	(334)	1,769
Clubs.....	2,285	4,700	3,546	435	3,874
Departments.....	651	7,277	5,783	(121)	2,024
Trusts.....	10,181	3,069	6,184	901	7,967
General.....	22,092	36,446	20,971	(1,234)	36,333
Totals.....	\$ 38,956	79,747	61,236	0	57,467

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HORIZON ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 30

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 0	220	0	(220)	0
Classes.....	6,926	19,840	19,139	668	8,295
Clubs.....	862	4,692	5,080	322	796
Departments.....	2,013	16,857	13,644	(268)	4,958
Trusts.....	18,983	185,479	180,538	4,378	28,302
General.....	<u>18,364</u>	<u>13,177</u>	<u>12,090</u>	<u>(4,880)</u>	<u>14,571</u>
Totals.....	<u>\$ 47,148</u>	<u>240,265</u>	<u>230,491</u>	<u>0</u>	<u>56,922</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
INDIAN RIVER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 31

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Music.....	\$ 0	2,596	2,393	0	203
Classes.....	4,786	1,736	2,734	(40)	3,748
Clubs.....	700	8,584	8,150	(116)	1,018
Departments.....	1,244	12,167	11,819	224	1,816
Trusts.....	19,513	215,856	197,163	(381)	37,825
General.....	<u>11,032</u>	<u>13,558</u>	<u>12,402</u>	<u>313</u>	<u>12,501</u>
Totals.....	<u>\$ 37,275</u>	<u>254,497</u>	<u>234,661</u>	<u>0</u>	<u>57,111</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
LOUISE S. MCINNIS ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 32

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 3,762	646	3,087	337	1,658
Clubs.....	728	4,428	3,471	0	1,685
Departments.....	486	293	328	0	451
Trusts.....	26,545	69,190	72,672	(212)	22,851
General.....	<u>6,212</u>	<u>3,595</u>	<u>4,408</u>	<u>(125)</u>	<u>5,274</u>
Totals.....	<u>\$ 37,733</u>	<u>78,152</u>	<u>83,966</u>	<u>0</u>	<u>31,919</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
MAINLAND HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 33

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 43,409	303,810	305,056	7,295	49,458
Music.....	8,325	84,426	79,120	4,321	17,952
Classes.....	20,543	70,619	68,636	1,420	23,946
Clubs.....	33,707	101,335	104,453	895	31,484
Departments.....	2,213	1,271	1,147	37	2,374
Trusts.....	256,620	91,832	157,792	(15,605)	175,055
General.....	19,228	127,688	62,220	1,637	86,333
Totals.....	\$ <u>384,045</u>	<u>780,981</u>	<u>778,424</u>	<u>0</u>	<u>386,602</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
MANATEE COVE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 34

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 0	1,613	1,549	40	104
Clubs.....	0	9,517	8,984	166	699
Departments.....	0	13,478	10,732	0	2,746
Trusts.....	0	127,060	116,840	2,280	12,500
General.....	0	14,213	10,275	(2,486)	1,452
Totals.....	\$ <u>0</u>	<u>165,881</u>	<u>148,380</u>	<u>0</u>	<u>17,501</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
NEW SMYRNA BEACH HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 35

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 17,141	179,968	198,632	34,160	32,637
Music.....	10,842	56,803	57,848	2,675	12,472
Classes.....	31,216	111,106	86,124	(13,128)	43,070
Clubs.....	18,887	91,252	81,148	1,500	30,491
Departments.....	14,663	7,441	9,103	249	13,250
Trusts.....	193,317	382,924	212,223	(20)	363,998
General.....	54,159	209,996	197,848	(25,436)	40,871
Totals.....	\$ <u>340,225</u>	<u>1,039,490</u>	<u>842,926</u>	<u>0</u>	<u>536,789</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
NEW SMYRNA BEACH MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 36

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 2,248	3,667	3,060	0	2,855
Music.....	326	6,616	6,277	0	665
Classes.....	3,432	7,757	7,822	2,146	5,513
Clubs.....	10,820	16,755	19,518	(121)	7,936
Departments.....	13,616	11,218	13,312	(354)	11,168
Trusts.....	18,927	166,884	151,746	(5,215)	28,850
General.....	19,989	59,147	31,906	3,544	50,774
Totals.....	\$ <u>69,358</u>	<u>272,044</u>	<u>233,641</u>	<u>0</u>	<u>107,761</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORANGE CITY ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 37

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Ahtletics.....	\$ 13	0	0	0	13
Classes.....	2,132	1,692	2,290	(366)	1,168
Clubs.....	2,475	6,264	6,244	47	2,542
Departments.....	5,267	11,959	12,320	90	4,996
Trusts.....	58,349	113,230	120,719	1,652	52,512
General.....	<u>3,286</u>	<u>14,812</u>	<u>11,517</u>	<u>(1,423)</u>	<u>5,158</u>
Totals.....	<u>\$ 71,522</u>	<u>147,957</u>	<u>153,090</u>	<u>0</u>	<u>66,389</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORMOND BEACH ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 38

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Music.....	\$ 46	780	771	(1)	54
Classes.....	5,413	2,696	4,774	(9)	3,326
Clubs.....	546	1,637	1,539	(37)	607
Departments.....	3,764	7,349	9,313	101	1,901
Trusts.....	25,401	26,962	32,121	(29)	20,213
General.....	<u>3,129</u>	<u>5,768</u>	<u>3,975</u>	<u>(25)</u>	<u>4,897</u>
Totals.....	<u>\$ 38,299</u>	<u>45,192</u>	<u>52,493</u>	<u>0</u>	<u>30,998</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORMOND BEACH MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 39

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 16,476	8,927	19,917	202	5,688
Music.....	476	3,027	2,783	0	720
Classes.....	18,799	28,592	33,338	(718)	13,335
Clubs.....	10,029	19,595	27,941	4,220	5,903
Departments.....	1,477	21,976	21,289	(1,438)	726
Trusts.....	4,844	100,167	93,130	(5,627)	6,254
General.....	11,021	21,364	35,112	3,361	634
Totals.....	\$ <u>63,122</u>	<u>203,648</u>	<u>233,510</u>	<u>0</u>	<u>33,260</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORTONA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 40

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1	375	364	(1)	11
Clubs.....	190	944	887	20	267
Departments.....	2,228	4,144	6,185	15	202
Trusts.....	1,498	14,076	13,974	(110)	1,490
General.....	4,353	12,054	13,005	76	3,478
Totals.....	\$ <u>8,270</u>	<u>31,593</u>	<u>34,415</u>	<u>0</u>	<u>5,448</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
OSCEOLA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 41

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 7,901	333	469	(7,563)	202
Clubs.....	81	3,030	2,537	203	777
Departments.....	4,386	11,471	14,290	1,500	3,067
Trusts.....	28,894	71,134	48,092	5,851	57,787
General.....	<u>3,572</u>	<u>4,237</u>	<u>1,111</u>	<u>9</u>	<u>6,707</u>
Totals.....	<u>\$ 44,834</u>	<u>90,205</u>	<u>66,499</u>	<u>0</u>	<u>68,540</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
OSTEEN ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 42

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Music.....	\$ 11	150	0	0	161
Classes.....	789	755	1,081	(19)	444
Clubs.....	1,138	2,853	2,013	(47)	1,931
Departments.....	5,254	9,074	9,555	25	4,798
Trusts.....	22,561	174,242	178,923	381	18,261
General.....	9,785	11,906	15,382	(340)	5,969
Totals.....	\$ 39,538	198,980	206,954	0	31,564

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PALM TERRACE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 43

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 672	1,683	1,460	60	955
Clubs.....	675	381	467	0	589
Departments.....	2,261	6,121	4,465	0	3,917
Trusts.....	20,108	87,401	87,149	(1266)	19,094
General.....	6,803	8,855	9,966	1206	6,898
Totals.....	\$ <u>30,519</u>	<u>104,441</u>	<u>103,507</u>	<u>0</u>	<u>31,453</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PATHWAYS ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 44

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 0	100	0	(100)	0
Clubs.....	645	246	638	0	253
Departments.....	7,799	16,070	16,197	0	7,672
Trusts.....	50,701	164,910	161,084	116	54,643
General.....	22,304	9,468	11,213	(16)	20,543
Totals.....	\$ <u>81,449</u>	<u>190,794</u>	<u>189,132</u>	<u>0</u>	<u>83,111</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PIERSON ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 45

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1,697	4,293	4,246	2,147	3,891
Clubs.....	574	280	170	102	786
Departments.....	2,414	8,670	7,193	206	4,097
Trusts.....	49,401	58,323	49,781	(2,455)	55,488
General.....	1,573	2,695	3,017	0	1,251
Totals.....	\$ <u>55,659</u>	<u>74,261</u>	<u>64,407</u>	<u>0</u>	<u>65,513</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PINE RIDGE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 46

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics	\$ 26,520	181,878	225,146	29,209	12,461
Music.....	3,443	29,226	26,857	1,029	6,841
Classes.....	27,169	54,490	50,938	12,283	43,004
Clubs.....	30,822	82,491	88,404	(10,718)	14,191
Departments.....	10,576	30,498	32,321	(3,522)	5,231
Trusts.....	12,500	68,212	71,246	3,492	12,958
General.....	61,981	169,350	141,634	(31,773)	57,924
Totals.....	\$ <u>173,011</u>	<u>616,145</u>	<u>636,546</u>	<u>0</u>	<u>152,610</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PINE TRAIL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 47

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Music.....	\$ 13	1,597	1,174	0	436
Classes.....	21	10,380	974	(9,427)	0
Clubs.....	0	9,585	9,998	413	0
Departments.....	4,979	21,771	20,141	22	6,631
Trusts.....	49,355	250,585	247,501	8,992	61,431
General.....	<u>10,420</u>	<u>5,141</u>	<u>4,862</u>	<u>0</u>	<u>10,699</u>
Totals.....	<u>\$ 64,788</u>	<u>299,059</u>	<u>284,650</u>	<u>0</u>	<u>79,197</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PORT ORANGE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 48

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Music.....	\$ 82	0	0	(82)	0
Classes.....	0	4,433	3,968	408	873
Clubs.....	1,717	4,097	4,332	(1080)	402
Departments.....	3,949	14,082	12,927	523	5,627
Trusts.....	19,927	157,368	152,372	3402	28,325
General.....	2,645	8,111	3,432	(3171)	4,153
Totals.....	\$ 28,320	188,091	177,031	0	39,380

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
R. J. LONGSTREET ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 49

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 3,518	2,333	2,999	1,800	4,652
Clubs.....	175	726	394	0	507
Departments.....	2,465	13,368	15,256	0	577
Trusts.....	30,923	95,282	93,166	645	33,684
General.....	9,587	5,253	5,011	(2,445)	7,384
Totals.....	\$ <u>46,668</u>	<u>116,962</u>	<u>116,826</u>	<u>0</u>	<u>46,804</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
READ-PATTILLO ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 50

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 7,491	1,771	5,281	1,675	5,656
Clubs.....	2,390	0	3,148	995	237
Departments.....	2,249	5,547	4,507	0	3,289
Trusts.....	22,668	103,468	95,369	(11,019)	19,748
General.....	9,899	4,455	12,504	8,349	10,199
Totals.....	\$ <u>44,697</u>	<u>115,241</u>	<u>120,809</u>	<u>0</u>	<u>39,129</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
RIVERVIEW LEARNING CENTER
For the Fiscal Year Ended June 30, 2007

Schedule 51

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Departments.....	\$ 0	275	0	0	275
Trusts.....	16,434	10,273	8,898	(96)	17,713
General.....	<u>55,776</u>	<u>15,717</u>	<u>7,146</u>	<u>96</u>	<u>64,443</u>
Totals.....	<u>\$ 72,210</u>	<u>26,265</u>	<u>16,044</u>	<u>0</u>	<u>82,431</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SAMSULA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 52

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2007</u>
Music.....	\$ 0	15	706	691	0
Classes.....	1,360	836	1,751	928	1,373
Clubs.....	499	9,743	8,592	64	1,714
Departments.....	412	37	713	565	301
Trusts.....	80,142	96,405	89,921	(2,343)	84,283
General.....	<u>3,434</u>	<u>1,196</u>	<u>1,819</u>	<u>95</u>	<u>2,906</u>
Totals.....	<u>\$ 85,847</u>	<u>108,232</u>	<u>103,502</u>	<u>0</u>	<u>90,577</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SEABREEZE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 53

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 78,516	251,034	242,447	2,111	89,214
Music.....	4,436	27,393	25,425	(552)	5,852
Classes.....	12,383	35,215	37,336	(296)	9,966
Clubs.....	31,726	64,694	72,856	(3,794)	19,770
Departments.....	3,940	3,378	2,172	917	6,063
Trusts.....	150,562	117,832	125,641	5,180	147,933
General.....	93,995	166,149	86,946	(3,566)	169,632
Totals.....	\$ <u>375,558</u>	<u>665,695</u>	<u>592,823</u>	<u>0</u>	<u>448,430</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SEVILLE PUBLIC SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 54

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 38	191	174	0	55
Clubs.....	357	1,061	1,058	0	360
Departments.....	380	1,161	1,073	0	468
Trusts.....	22,040	6,665	7,671	0	21,034
General.....	317	1,260	1,013	0	564
Totals.....	\$ <u>23,132</u>	<u>10,338</u>	<u>10,989</u>	<u>0</u>	<u>22,481</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SILVER SANDS MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 55

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 1,302	8,455	5,961	0	3,796
Music.....	2,778	26,046	27,730	308	1,402
Classes.....	11,992	37,717	36,682	4,138	17,165
Clubs.....	9,050	39,407	43,173	1,641	6,925
Departments.....	3,140	21,327	21,032	47	3,482
Trusts.....	18,461	121,019	110,533	(6,226)	22,721
General.....	22,476	30,617	41,983	92	11,202
Totals.....	\$ 69,199	284,588	287,094	0	66,693

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SOUTH DAYTONA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 56

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1,199	2,250	1,637	(375)	1,437
Clubs.....	1,867	3,735	4,278	63	1,387
Departments.....	58,818	7,816	8,932	44	57,746
Trusts.....	23,748	30,163	33,968	252	20,195
General.....	26,153	12,843	23,873	16	15,139
Totals.....	\$ <u>111,785</u>	<u>56,807</u>	<u>72,688</u>	<u>0</u>	<u>95,904</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SOUTHWESTERN MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 57

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 1,658	5,333	3,948	0	3,043
Music.....	434	7,628	9,792	2,653	923
Classes.....	5,682	23,753	22,367	(3,254)	3,814
Clubs.....	2,094	8,540	6,995	(726)	2,913
Departments.....	1,053	5,779	2,706	(2,430)	1,696
Trusts.....	14,308	71,357	64,424	496	21,737
General.....	12,522	18,766	27,021	3,261	7,528
Totals.....	\$ <u>37,751</u>	<u>141,156</u>	<u>137,253</u>	<u>0</u>	<u>41,654</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SPIRIT ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 58

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 594	2,053	2,007	(75)	565
Clubs.....	36	1,521	1,130	(16)	411
Departments.....	9,172	11,876	9,224	0	11,824
Trusts.....	50,330	223,149	225,902	(841)	46,736
General.....	1,025	4,588	3,271	932	3,274
Totals.....	\$ <u>61,157</u>	<u>243,187</u>	<u>241,534</u>	<u>0</u>	<u>62,810</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SPRUCE CREEK ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 59

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 3,932	3,753	8,754	4,340	3,271
Clubs.....	1,238	3,466	3,364	240	1,580
Departments.....	4,526	19,216	16,845	(551)	6,346
Trusts.....	31,416	138,406	153,189	10,206	26,839
General.....	22,593	48,025	27,161	(14,235)	29,222
Totals.....	\$ <u>63,705</u>	<u>212,866</u>	<u>209,313</u>	<u>0</u>	<u>67,258</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SPRUCE CREEK HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 60

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 85,339	521,819	531,345	32,844	108,657
Music.....	4,721	448	1,458	557	4,268
Classes.....	20,397	85,717	79,344	(4,581)	22,189
Clubs.....	59,201	162,673	173,614	9,268	57,528
Departments.....	56,534	88,656	78,463	(3,693)	63,034
Trusts.....	73,256	223,144	209,731	4,463	91,132
General.....	63,298	255,374	222,131	(38,858)	57,683
Totals.....	\$ <u>362,746</u>	<u>1,337,831</u>	<u>1,296,086</u>	<u>0</u>	<u>404,491</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
STOREFRONT SCHOOL - EAST
For the Fiscal Year Ended June 30, 2007

Schedule 61

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Departments.....	\$ 64	0	0	0	64
Trusts.....	1,100	0	0	0	1,100
General.....	<u>2,914</u>	<u>1,397</u>	<u>2,179</u>	<u>0</u>	<u>2,132</u>
Totals.....	<u>\$ 4,078</u>	<u>1,397</u>	<u>2,179</u>	<u>0</u>	<u>3,296</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
STOREFRONT SCHOOL - WEST
For the Fiscal Year Ended June 30, 2007

Schedule 62

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Trusts.....	\$ 1,753	2,691	1,974	0	2,470
General.....	3,685	695	2,041		2,339
Totals.....	\$ 5,438	3,386	4,015	0	4,809

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SUGAR MILL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 63

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 0	539	460	0	79
Clubs.....	842	3,730	3,362	0	1,210
Departments.....	4,491	17,833	17,052	(1,174)	4,098
Trusts.....	41,627	242,014	245,900	1,194	38,935
General.....	<u>2,287</u>	<u>10,855</u>	<u>11,650</u>	<u>(20)</u>	<u>1,472</u>
Totals.....	<u>\$ 49,247</u>	<u>274,971</u>	<u>278,424</u>	<u>0</u>	<u>45,794</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SUNRISE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 64

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 10,962	2,941	9,479	4,025	8,449
Clubs.....	3,950	5,833	6,646	183	3,320
Departments.....	21,181	24,535	24,798	4,932	25,850
Trusts.....	77,970	309,726	300,252	(10,373)	77,071
General.....	23,495	22,817	20,601	1,233	26,944
Totals.....	\$ <u>137,558</u>	<u>365,852</u>	<u>361,776</u>	<u>0</u>	<u>141,634</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SWEETWATER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 65

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 14,283	12,643	16,767	(3,180)	6,979
Clubs.....	1,307	53	95	(367)	898
Departments.....	2,871	20,065	22,124	3,650	4,462
Trusts.....	28,492	201,824	205,460	(1,469)	23,387
General.....	6,255	21,092	19,361	1,366	9,352
Totals.....	\$ <u>53,208</u>	<u>255,677</u>	<u>263,807</u>	<u>0</u>	<u>45,078</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
T. DEWITT TAYLOR MIDDLE-HIGH SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 66

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Athletics.....	\$ 42,157	81,300	75,760	(82)	47,615
Music.....	1,067	14	1,022	791	850
Classes.....	9,421	4,420	2,435	47	11,453
Clubs.....	10,347	24,396	26,304	3,283	11,722
Departments.....	5,322	1,962	884	(90)	6,310
Trusts.....	46,995	36,802	43,295	2,522	43,024
General.....	15,319	47,462	16,336	(6,471)	39,974
Totals.....	\$ <u>130,628</u>	<u>196,356</u>	<u>166,036</u>	<u>0</u>	<u>160,948</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TEEN PARENT WEST
For the Fiscal Year Ended June 30, 2007

Schedule 67

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
General.....	\$ 5,836	1,207	2,592	0	4,451
Totals.....	<u>\$ 5,836</u>	<u>1,207</u>	<u>2,592</u>	<u>0</u>	<u>4,451</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TIMBERCREST ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 68

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 6,769	13,945	15,005	42	5,751
Clubs.....	925	8,337	8,242	19	1,039
Departments.....	7,389	12,052	15,306	4,233	8,368
Trusts.....	46,105	211,927	210,227	2,254	50,059
General.....	9,912	28,217	24,188	(6,548)	7,393
Totals.....	\$ <u>71,100</u>	<u>274,478</u>	<u>272,968</u>	<u>0</u>	<u>72,610</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TOMOKA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 69

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 6,791	6,553	3,887	(2,795)	6,662
Clubs.....	1,525	1,170	2,418	52	329
Departments.....	6,403	14,060	11,950	238	8,751
Trusts.....	40,850	77,187	78,693	727	40,071
General.....	4,583	3,629	2,567	1,778	7,423
Totals.....	\$ <u>60,152</u>	<u>102,599</u>	<u>99,515</u>	<u>0</u>	<u>63,236</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TURIE T. SMALL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 70

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 2,055	0	1,110	0	945
Clubs.....	697	2,579	2,415	0	861
Departments.....	1,145	4,833	5,099	(23)	856
Trusts.....	23,420	18,421	14,386	(1)	27,454
General.....	3,058	4,903	4,385	24	3,600
Totals.....	\$ <u>30,375</u>	<u>30,736</u>	<u>27,395</u>	<u>0</u>	<u>33,716</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
VOLUSIA PINES ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 71

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 2,529	3,110	1,191	(185)	4,263
Clubs.....	303	159	308	0	154
Departments.....	3,494	13,285	13,652	185	3,312
Trusts.....	40,847	38,059	35,518	0	43,388
General.....	<u>19,776</u>	<u>9,875</u>	<u>11,383</u>	<u>0</u>	<u>18,268</u>
Totals.....	<u>\$ 66,949</u>	<u>64,488</u>	<u>62,052</u>	<u>0</u>	<u>69,385</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
W. F. BURNS-OAK HILL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 72

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 1,334	810	745	0	1,399
Clubs.....	354	1,980	2,138	0	196
Departments.....	1,289	6,474	6,550	0	1,213
Trusts.....	10,408	63,065	58,684	-144	14,645
General.....	1,648	1,111	1,387	144	1,516
Totals.....	\$ <u>15,033</u>	<u>73,440</u>	<u>69,504</u>	<u>0</u>	<u>18,969</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
WALTER A. HURST ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 73

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 2,618	3,675	4,234	(785)	1,274
Clubs.....	557	6,411	6,641	332	659
Departments.....	737	3,163	3,672	1,611	1,839
Trusts.....	29,926	90,056	79,813	(5,003)	35,166
General.....	<u>5,630</u>	<u>7,898</u>	<u>9,196</u>	<u>3,845</u>	<u>8,177</u>
Totals.....	<u>\$ 39,468</u>	<u>111,203</u>	<u>103,556</u>	<u>0</u>	<u>47,115</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
WESTSIDE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 74

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 355	0	0	(201)	154
Clubs.....	1,976	2,055	2,748	(345)	938
Departments.....	515	3,551	3,018	47	1,095
Trusts.....	90,786	141,954	101,159	481	132,062
General.....	915	7,172	4,430	18	3,675
Totals.....	\$ <u>94,547</u>	<u>154,732</u>	<u>111,355</u>	<u>0</u>	<u>137,924</u>

Source:

Account Analysis Report as of June 30, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
WOODWARD AVENUE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2007

Schedule 75

Fund	Cash and Cash Equivalents July 1, 2006	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2007
Classes.....	\$ 77	1,981	1,979	0	79
Clubs.....	14,544	5,649	5,070	12	15,135
Departments.....	972	13,151	13,530	46	639
Trusts.....	68,506	128,992	124,457	528	73,569
General.....	<u>28,015</u>	<u>6,125</u>	<u>6,064</u>	<u>(586)</u>	<u>27,490</u>
Totals.....	<u>\$ 112,114</u>	<u>155,898</u>	<u>151,100</u>	<u>0</u>	<u>116,912</u>

Source:

Account Analysis Report as of June 30, 2007

COMPLIANCE SECTION

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BM&C

BRENT MILLIKAN & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
DeLand, Florida

We have audited the combined statement of fiduciary net assets and statement of changes in fiduciary net assets arising from cash transactions of the District School Internal Activity Funds of the School District of Volusia County, Florida as of and for the year ended June 30, 2007, and have issued our report thereon dated October 24, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District of Volusia County, Florida's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District of Volusia County, Florida's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District of Volusia County, Florida's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School District of Volusia County, Florida's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School District of Volusia County, Florida's financial statements that is more than inconsequential will not be prevented or detected by the School District of Volusia County, Florida's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School District of Volusia County, Florida's internal control.

The Honorable Chairman, District
School Board Members and Superintendent
School District of Volusia County, Florida
DeLand, Florida
Page 2 of 2

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District of Volusia County, Florida's above described financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance and other matters which are described in the accompanying schedule of findings and questioned costs.

This report is intended solely for the information and use of the District School Board, management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Brent Milliken & Co., P.A.

October 24, 2007

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2007

Our findings and recommendations are specifically segregated into two separate categories for reporting herein. The first category represents our findings and recommendations for District School Internal Activity Funds taken as a whole. The second category represents our specific findings and questioned costs for District School Internal Activity Funds at each of the District's 74 schools and education centers.

A. District-Wide Findings and Recommendations

1. Segregation of Duties and Internal Control Environment

The District's general stewardship responsibilities include the development and utilization of management and internal control systems for the individual school internal activity funds. These systems are in place to provide reasonable assurance to management and the District's elected officials that the receipt and disposition of its individual school internal activity funds are effectively and efficiently safeguarded against loss, and are being appropriately managed in accordance with applicable federal, state, and district laws and requirements. During our individual school on-site audits, we continued to note that the District's ability to implement adequate managerial and internal control systems (on a uniform District-wide basis) is affected by limited personnel staffing, and by the lack of appropriate supervision at the District's individual schools and education centers.

Most job duties and responsibilities associated with the receiving and disbursing of internal activity funds, the preparation of bank deposits, the recording of internal activity fund transactions in the District's financial reporting systems, and the maintenance of appropriate supporting documentation are typically delegated to a single individual at each school. The ultimate *fiduciary* responsibility for all internal activity funds is formally delegated by the District to its individual school principals. However, in reality, the responsibility for actually performing these functions is appropriately delegated by the principals to their respective school bookkeepers, many of whom are assigned these tasks with little or no supervision.

During the fiscal year ended June 30, 2007, new accounting software for management of internal funds was installed at each school site. This software permits authorized District Finance Department personnel to access each school's bookkeeping records, allowing centralized control over accounting procedures such as monthly banking and investment account reconciliations, preparation of appropriate cash adjustments, and creation of internal accounts that may be needed for which a corresponding account in the newly adopted Chart of Accounts does not exist. This change in process has greatly reduced the level of risk for loss, allows for centralized account maintenance by District personnel, and overall improvement of internal controls for the individual schools' accounting system, as recommended by the Florida Department of Education.

We continue to emphasize the importance of ongoing training sessions for all District school administrators and bookkeepers for the review of applicable procedures contained in the District's *Internal Accounts Procedures Manual*, *Fiscal Management Policies*, and the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools*. Since the implementation of these training sessions, we continue to note an overall improvement in the integrity of individual school financial records, as well as a reduction in compliance-related occurrences. We further recommend that attendance at training sessions and programs planned for topics that continue to be related to areas of concern be mandatory.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2007

2. Cash Receipts System and Accounting Procedures

During our review of the District's individual school control systems for internal activity fund cash receipts, we found that most individual school cash receipts systems are being maintained in compliance with the District's *Internal Accounts Procedures Manual*, which outlines the District's formal policies and procedures over the collection and use of internal activity funds. However, we continued to note that some of the individual school cash receipt systems are not being maintained in compliance with District policies.

Department of Education and District policies currently require all teachers and sponsors to prepare and issue a pre-numbered cash receipt form to document the receipt of individual participant cash or check collections for deposit into the school's internal activity fund bank account. Subsequent to the collection of these funds, teachers and sponsors are required to accurately complete and submit a Report of Monies Collected form, which should accompany all funds being remitted to the bookkeeper for deposit. Upon receipt of these funds, the bookkeeper should then verify the monies collected in the presence of the submitting party. Pursuant to District requirements, all collected monies are required to be presented to the bookkeeper within 1 business day of receipt, and subsequently deposited into the school's internal activity fund bank account within 5 working days of collection. During the audit we continued to note the following compliance issues, listed in order of frequency:

- Teachers and sponsors do not always submit their collections of internal activity funds to the bookkeeper for deposit within the required 1 business day of receipt. This compliance issue was noted at 49% of the schools, as reported on the individual school's Schedule of Findings and Questioned Costs;
- Teachers and sponsors do not always prepare and issue the required pre-numbered cash receipt forms to participants in order to substantiate and document receipt of internal activity funds;
- Teachers and sponsors do not always retain their individual pre-numbered receipts for collections, which is required for audit purposes; and
- No formal policies and procedures are in place which requires the reconciliation of completed individual cash receipts forms with the monies actually submitted for deposit into the school's internal activity fund bank account.

We suggest that consideration be given to inclusion of the following in development of the District's cash receipts system requirements:

- Routine internal audit steps should be considered in order to determine whether all pre-numbered cash receipts issued to teachers/sponsors are numerically controlled (i.e. numerical sequence of cash receipts is accounted for on an ongoing basis). Likewise, in order to ensure that collections associated with completed pre-numbered cash receipt forms have been appropriately submitted to the bookkeeper, internal audit procedures should be implemented to verify that total receipted monies collected reconcile to funds actually submitted for deposit.
- Routine examination of dates on individual pre-numbered cash receipt forms should be compared to the accompanying Report of Monies Collected form's verification date to obtain assurance that all teacher/sponsor collections are remitted to the bookkeeper for deposit within 1 business day, and subsequently deposited into the internal activity fund bank account within 5 days of receipt, as required by State and District policies. All detected violations of this requirement should be reported to the Principal in writing for follow-up action.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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3. Ticket Sales

Department of Education and District policies currently require that all monies collected for admission events shall be substantiated by the issuance of pre-numbered tickets and appropriately accounted for on Report of Tickets Sold forms, which include the name and date of the event, beginning and ending numbers of tickets sold, individual ticket prices, and the total amount collected for deposit to the appropriate internal activity fund account. Funds collected for ticketed events should be submitted intact to the bookkeeper for deposit into the internal activity fund bank account within 1 business day of collection. During our examination of completed Report of Tickets Sold forms we noted the following, listed in order of frequency:

- Teachers and sponsors do not always accurately complete the Report of Tickets Sold forms with the event name, date, ticket prices, beginning and ending ticket numbers, etc.;
- Athletic directors, teachers and sponsors are retaining funds collected for tickets sold for periods of up to 1 week, which is not in accordance with State and District mandatory policies requiring the collections to be submitted intact to the bookkeeper within 1 business day of receipt;
- Pre-sale of tickets by students for athletic events, artistic performances, dances and proms have reporting and control problems, in that there were situations where both unsold tickets and some funds collected were unaccounted for, with little or no explanation or accountability;
- For events such as plays, contests, talent shows, musicals, and dances, teachers and sponsors do not always use the District approved pre-numbered tickets. Many sponsors will print their own event-specific tickets, which in turn severely reduces control over the integrity of monies collected for the event; and
- We noted that there were occasions where tickets were sold for in-school performances for which an admission was charged. These fundraising activities are prohibited per Department of Education and District Policies which state that fundraising activities for which students are charged an admission shall not be presented during school hours.

We recommend that continued emphasis be placed on the appropriate completion and retention of the Report of Tickets Sold forms, and that all pre-numbered tickets should be inventoried annually, with a control log maintained for tickets issued to individual teachers and sponsors for admission events. Completed Report of Tickets Sold forms, unsold tickets, control logs, and information contained on the corresponding Report of Monies Collected forms should be maintained by the bookkeeper for audit purposes. Further, more care should be given to the prompt and intact deposit of collections from tickets sold, since the magnitude of those collections are usually significant, thus increasing the risk of loss to the school.

Additionally, consideration should be given to establishing procedures that may allow music, drama, and dance sponsors to issue event-specific tickets that will also satisfy the District's "pre-numbered" ticket requirement. This could be accomplished by having the internal accounts bookkeeper examine and log the number of event-specific tickets to be sold, and further, upon receipt of the appropriately completed Report of Tickets Sold form, verify that all tickets are accounted for and that all unsold tickets and logs be retained until the school's annual audit is completed.

We recommend that District personnel communicate specific guidelines pertaining to in-school performances to each principal, reaffirming that the class or club sponsoring the event could not charge an admission fee for those events that take place during school hours.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2007

4. Fund Raising Activities

District procedures relating to fund raising activities currently require that teachers and sponsors accurately complete a Fund Raising Activities Report when items are obtained for resale, which documents the beginning and ending inventory of items sold, original cost per item, sales price of the item, and the net profit realized from the fund raiser. This form should be completed and signed by the person in charge of the fund raiser, and then submitted for review to the principal or designee. During the audit we noted the following, listed in order of frequency:

- Teachers and sponsors do not always accurately complete the information required on the Fund Raising Activities Report (i.e., total collections listed on the form do not always reconcile to the total monies submitted for deposit); and
- Teachers and sponsors do not always prepare a Fund Raising Activities Report form to document the specifics of a fund raiser.

Currently, collections from sales of fund raising re-sale items are not documented by a pre-numbered cash receipt form or by a separate listing on the Report of Monies Collected form, thus, limiting the traceability of fund raising monies to its origin for bookkeeping and audit purposes (i.e., tracking NSF checks to the primary collection source). We recommend that procedures be implemented that would allow for traceability of monies collected from sales, especially receipts by personal check. One option would be for the teacher/sponsor to separately list the name, check number and check amount on the Monies Collected Form submitted to the bookkeeper for deposit.

We recognize that the ongoing bookkeeper training sessions, concentrating on the completion and retention of the Fund Raising Activities Report form and subsequent mandatory reconciliation of corresponding deposits to the appropriate internal activity fund, have improved the quality of fund raising data reported. However, the training received at the bookkeeper level can only partially correct the inadequacy of fund raising receipts reporting, since the form which documents the fund raising activity is completed by the teacher/sponsor in charge of the fund raising event. We continued to suggest that teacher/sponsor training should take place at the individual school level to better acquaint fund raiser sponsors with the policies and procedures associated with fund raising activities, including accountability for funds collected, and further to instruct parties involved on accurate completion of the Fund Raising Activities Report.

5. Cash Disbursements System and Accounting Procedures

The District currently has an *Internal Accounts Procedures Manual* which provides a narrative summary of the specific policies and procedures required to be followed by each school in the receipt and disbursement of internal activity account funds. Department of Education and District policies currently require that no activity account should incur an expense or liability without first securing written approval of the principal, or, in his absence, a duly authorized representative. No teacher or other school personnel should obligate school funds by purchasing materials or services without obtaining proper prior approval. During the audit we noted the following, listed in order of frequency:

- There continue to be instances where purchases were not pre-approved prior to the obligation of funds. This compliance issue was noted at 24% of the schools;
- Supporting documentation for expenditures was not always available for examination and/or the documentation provided did not always reconcile to the checks issued. A majority of the noted instances were missing sales receipts for purchases incurred on the school's Purchasing Card; and

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2007

- There continue to be ongoing problems with accountability of expenditures for meals either charged on the school's Purchasing Card, or purchased with travel funds. These transactions were rarely supported by documentation stating the purpose of the meal and a list of attendees, as required by District policy.

We continue to recommend training sessions for administrative personnel concentrating on non-compliance issues that tend to be repetitive or restricted in nature.

6. *Internal Accounts and Fund Balances*

During the audit of internal activity accounts, we noted that as of the audit period ended June 30, 2007 there were several instances where monies had been expended from fund accounts when sufficient cash resources did not exist in the related account to cover expenditures. District procedures require that prior to the disbursement of cash funds, the principal should verify that the accounts to be charged have a sufficient cash balance to cover requests for the expenditures, and that at no time shall a fund have a deficit. Further investigation revealed that these negative fund balances were anticipated by District personnel due to the implementation of the new accounting system and uniform chart of accounts. When the account balances were transferred from the old accounting software to the new, some fund balances were allocated to the wrong accounts and some combined with other unrelated accounts, thus causing individual account reconciliations to be somewhat troublesome and vastly time consuming. Although many of the fund balance issues were resolved by authorized District Finance Department personnel prior to year end, due to the enormity of the reconciliation process there still remain some isolated instances where correcting entries are still pending. After interviews with District personnel, we were assured that the negative balances resulting from the new software's misallocation of fund balances are expected to be corrected in the upcoming months.

7. *Training Programs and Expanded Policies*

We continue to note that significant improvements have been made on a District-wide basis, which have resulted in a reduced number of compliance findings during the conduct of our on-site audits. We attribute much of this progress to be the result of management's implementation of ongoing training programs that include topic-specific sessions offered to school bookkeepers.

District management personnel have prepared formal internal accounts policies that are in the implementation stage, addressing issues relative to general cash receipts and expenditures, outside support organizations, and fund raising activities. We commend management for establishing these policies and continue to recommend the implementation of a uniform District-wide manual compiling both District policies and procedures, and Florida Department of Education policies governing all aspects of internal funds activities.

We continue to recommend the ongoing development of mandatory training sessions for all District school administrators and bookkeepers in order to review the applicable procedures contained in the District's *Internal Accounts Procedures Manual*, *District Fiscal Management Policies*, and the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools*, as well as any new District-wide policies being implemented.

Due to the nature of certain athletic and band events, some transactions are exceptional in nature and, therefore, are not addressed by specific guidelines in the District's *Internal Accounts Procedures Manual*. As a result, we found that each individual school has developed their own program for managing these exceptional activities, which may not always correspond with mandated State and District policies and procedures governing receipts and disbursements of internal funds. We continue to recommend the subsequent development of written uniform standards, policies, and procedures specifically designed for internal fund transactions related to athletic activities.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2007

B. Individual School and Education Center Findings and Recommendations

1. *Atlantic High School, Port Orange, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 8% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. During our audit process we were made aware of an investigation and subsequent resolution of an incident where the boys head basketball coach had inappropriately obligated school funds when he had placed orders for team uniforms and equipment without prior principal approval and pre-encumbrance of the funds on a Purchase Order form, in accordance with District policies. The coach indicated that the team's booster club was to be responsible for remittance to the vendors, however, the donation to the team was never received, thus, causing the school to be responsible for the total balance due of \$16,246.97. After full investigation by the principal and the District's Office of Professional Standards, the coach was required to reimburse the school for the full amount due, and was found to be in violation of School Board Policy 418, *Volusia County Teachers' Tenure Law*, and *The Principles of Professional Conduct of the Education Profession in Florida* in regards to unprofessional conduct; failing to maintain honesty in all professional dealings; and failure to comply with the conditions of an order of the Education Practices Commission. The principal and the District's Office of Professional Standards have completed their investigation, received restitution, and the matter is considered closed.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2007

2. *Blue Lake Elementary School, DeLand, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 20% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. A similar finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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For the Fiscal Year Ended June 30, 2007

3. *Bonner Elementary School, Daytona Beach, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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4. *Boston Avenue School, DeLand, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2007

5. *Campbell Middle School, Daytona Beach, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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6. *Chisholm Elementary School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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7. Community Learning Center West, DeBary, FL

- b. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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8. *Coronado Beach Elementary School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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9. *Creekside Middle School, Port Orange, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 8% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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10. David C. Hinson Sr. Middle School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. During the audit, we noted that there was a \$30 balance on the June 30, 2007 *Account Analysis Report* for event gate change. Per District policies, disbursement of monies to be used for change funds should be issued by check made payable to the designee in charge of the event and subsequently posted to the Gate Change cash account in the general ledger. Under no circumstances shall cash from current receipts on hand be used for change funds. When change is returned to the bookkeeper, the monies should be receipted normally, again posting to the Gate Change account. At the end of the school year, and prior to the year end close of the school's accounting records, all outstanding change funds shall be returned to the bookkeeper for deposit into the internal fund activity bank account.
- c. We noted 18% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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For the Fiscal Year Ended June 30, 2007

11. DeBary Elementary School, DeBary, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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12. DeLand High School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 14% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 8% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery. This finding was noted on the prior year audit report.
- d. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a final net profit computation. This finding was noted on the prior year audit report.
- e. We noted during our examination of Report of Tickets Sold forms that gate receipts for athletic events were being turned in to the bookkeeper for deposit up to 1 week following the ticketed event, and not always deposited intact. In accordance with District policies and procedures, monies collected for the ticketed event (supported by the Report of Tickets Sold form) should be promptly submitted to the internal accounts bookkeeper and deposited intact to the appropriate internal activity fund within 1 business day of the collection.
- f. During our examination of Report of Tickets Sold forms we sampled the forms and corresponding deposits for the September 16, 2006, Homecoming Dance. Tickets were sold daily from August 24th through the date of the dance, with daily Report of Tickets Sold forms being completed for each station where tickets were available for sale. Our examination revealed: 1) the sponsor preparing the "tickets sold" forms did not always complete the form properly, and the bookkeeper did not acknowledge receipt of the funds in the space provided on the form; 2) the funds collected were not submitted to the bookkeeper within 1 business day of receipt, as mandated by District policy, and at times the collections were not recorded for up to two weeks after the date of sale; 3) there were approximately 59 tickets unaccounted for; and 4) there was a cumulative cash short-fall of \$296 reported on the forms, however, corresponding deposits had a short-fall of \$500 based on the number of tickets sold that were reported on the forms. In order for proper controls of ticket sales to be effective, we recommend that more care be given to daily reconciliation of tickets sold, tickets unsold, and funds collected, with short-falls or missing tickets being promptly investigated by the sponsor. We also recommend that funds collected be submitted to the bookkeeper for deposit intact, along with a fully completed Report of Tickets Sold form, on a daily basis.

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- g. We noted that 18% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- h. We noted that 12% of cash disbursements tested did not have a vendor's invoice or sales receipt to support the issuance of a check or the subsequent disbursement of funds, some of which were receipts from use of the school's Purchasing Card. Purchase Order and Check Requisition forms should be appropriately completed and are required to be substantiated by an itemized invoice or a signed receipt, in accordance with District policies. Additionally, in accordance with District Purchasing Card guidelines, the cardholder (user) will daily submit all sales receipts and cash register tapes to the Internal Accounts bookkeeper for verification, imprinted with the card number, name, date, amount of purchase, description of purchase, and supplier's name and identification. This finding was noted on the prior year audit report.
- i. We noted that cash disbursements and Purchasing Card receipts for meals purchased while on athletic team trips or other school sponsored field trips were not always supported by a list of attendees, the purpose of the meal, or any other explanation for the expenditure. Travel expenses, meals, and reimbursements must always be substantiated by appropriate supporting documentation in accordance with existing District procedures.
- j. We noted that during the cash disbursements test there were two instances where multiple purchases for lawn equipment repair items and trophies for athletic awards were made with no prior approval or pre-encumbrance of the funds expended. Examination of the support for these payments revealed that these charges were made on prohibited open accounts with these vendors. Florida statutes prohibit the obligation of internal funds for promissory notes, installment contracts, or lease purchase agreements. District policies also prohibit expenditures for purchases on time payments or installment plans. Purchase Order forms should be appropriately completed and all payments are required to be substantiated by an itemized invoice or a signed receipt, in accordance with District policies. We recommend that school personnel investigate these practices, and that the principal immediately close all non-authorized credit accounts.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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13. DeLand Middle School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 5% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2007

14. Deltona High School, Deltona, FL

- d. See summary of District-wide comments in Section A, attached.
- e. We noted 6% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- f. We noted that 4% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery. This finding was noted on the prior year audit report.
- g. During our examination of Reports of Tickets Sold and Fundraising Activities Report forms we noted that there were samples where funds collected were not being submitted to the bookkeeper for deposit within 1 business day of collections, as required by District policy. Additionally, there were three samples where tickets were issued to students for pre-sale for both athletic and non-athletic events, and in all three samples the collections submitted to the bookkeeper for deposit had cash shortages (totaling \$330) and approximately 146 unsold tickets on one report were unaccounted for. Sponsors of events where students are issued items for resale should monitor the status of the sales daily, and hold students responsible for cash shortages or unreturned items.
- h. We noted that 8% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- i. We noted during the cash disbursements test that one sample tested was for a check made payable to a faculty sponsor as reimbursement for travel expenses where there were no receipts nor explanation of the purpose of the trip as support for the check issued. District travel policies should be adhered to and travel-related forms appropriately completed before travel, and subsequent reimbursements are required to be substantiated by itemized invoices or signed receipts, in accordance with District policies.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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For the Fiscal Year Ended June 30, 2007

15. Deltona Lakes Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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16. Deltona Middle School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 8% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. We noted that monies collected for yearbook sales could not be traced to individual cash receipt forms since the Report of Monies Collected form did not list each individual sale separately, but only listed the total receipts collected for the day. Since individual cash receipts numbers were not included on the Report of Monies Collected and the examiner could not trace the collections to a formal cash receipt, it was not possible for us to readily determine whether all cash collections were appropriately remitted to the bookkeeper. We recommend that sponsors/teachers be required to prepare and retain copies of all completed cash receipts issued for internal activity fund monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which support the total deposits remitted to the bookkeeper.
- d. We noted that 8% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

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17. Discovery Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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18. Edgewater Public Elementary School, Edgewater, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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19. Edith I. Starke Elementary School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 40% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.
- c. During our examination we noted that the Facilities Usage account was not properly being utilized to record the receipting of rents received by non-District entities. Additionally, the funds received were not being expended as directed by District guidelines. We recommend that Facilities Usage policies be reviewed and implemented per District guidelines.

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20. Enterprise Elementary School, Enterprise, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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21. Forest Lake Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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22. Freedom Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 15% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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23. Friendship Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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24. *Galaxy Middle School, Deltona, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 12% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.
- d. During our examination we noted that the Facilities Usage account was not properly being utilized to record the receipting of rents received by non-District entities. Additionally, the funds received were not being expended as directed by District guidelines. We recommend that Facilities Usage policies be reviewed and implemented per District guidelines.

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25. George W. Marks Elementary School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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26. *Heritage Middle School, Deltona, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 17% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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27. Holly Hill Elementary School, Holly Hill, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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28. *Holly Hill Middle School, Holly Hill, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 17% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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29. Horizon Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation.

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30. Indian River Elementary School, Edgewater, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation.

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31. Louise S. McInnis Elementary School, DeLeon Springs, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 30% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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31. Mainland High School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 4% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.
- d. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation. This finding was noted on the prior year audit report.
- e. We noted that 6% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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32. Manatee Cove Elementary School, Orange City, FL

- a. See summary of District-wide comments in Section A, attached.

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For the Fiscal Year Ended June 30, 2007

34. New Smyrna Beach High School, New Smyrna Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 12% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 4% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery. This finding was noted on the prior year audit report.
- d. We noted that 13% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- e. We noted that 4% of cash disbursements tested did not have a vendor's invoice or sales receipt to support the issuance of a check or the subsequent disbursement of funds. These tested items were for orders placed with a local florist, with no corresponding Purchase Order forms being completed, or in some cases, no itemized invoices or receipts available for examination, which can be an indication that the school has a prohibited open account with the vendor. Florida statutes prohibit the obligation of internal funds for promissory notes, installment contracts, or lease purchase agreements. District policies also prohibit expenditures for purchases on time payments or installment plans. Purchase Order forms should be appropriately completed and all payments are required to be substantiated by an itemized invoice or a signed receipt, in accordance with District policies. We recommend that school personnel investigate the practice, and that the principal immediately close all non-authorized credit accounts.
- f. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation.

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35. *New Smyrna Beach Middle School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 6% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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36. *Orange City Elementary School, Orange City, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 9% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements, of which 2/3rds were samples of Extended Day Enrichment Program (EDEP) cash receipts. The EDEP facilitator was collecting tuition over a period of up to 5 business days prior to completion of the Report of Monies Collected forms and subsequent delivery of receipts to the bookkeeper for deposit. This practice is in violation of District and State of Florida policies and procedures, which instruct that collections must be turned in to the school bookkeeper no later than the next business day. EDEP collections represent a substantial percentage of the school's weekly monies collected, thus, in order to reduce risk we strongly suggest that EDEP tuition payments (and all cash receipts) be immediately processed and promptly delivered to the bookkeeper for deposit.

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37. Ormond Beach Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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38. Ormond Beach Middle School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 6% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation. This finding was noted on the prior year audit report.
- d. We noted that 3% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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39. Ortona Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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40. Osceola Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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41. Osteen Elementary School, Osteen, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 8% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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42. Palm Terrace Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 17% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. We noted that 20% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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43. Pathways Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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44. Pierson Elementary School, Pierson, FL

- a. See summary of District-wide comments in Section A, attached.

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45. *Pine Ridge High School, Deltona, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that Purchasing Card receipts for meals purchased while on athletic team trips or other school-sponsored field trips were not always supported by a list of attendees, the purpose of the meal, or any other explanation for the expenditure. Travel expenses, meals, and reimbursements must always be substantiated by appropriate supporting documentation in accordance with existing District procedures.
- d. During our audit process we were made aware of an investigation and subsequent resolution of an incident where the Athletic Director had \$1,000 in cash and receipts taken from her safe, which was left unlocked and unattended. After full investigation by the principal and the District's Office of Professional Standards, the Athletic Director was found to be in violation of the School Board Policy 418, *Volusia County Teachers' Tenure Law*, and *The Principles of Professional Conduct of the Education Profession in Florida*, in regards to unprofessional conduct, along with failure to follow the Red Book Procedures in regards to financial procedures. The principal and the District's Office of Professional Standards have completed their investigation, resulting in the Athletic Director being reprimanded and paying restitution for the loss.

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46. Pine Trail Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 3% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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47. Port Orange Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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48. R. J. Longstreet Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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49. Read-Pattillo Elementary School, New Smyrna Beach, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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50. Riverview Learning Center, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 20% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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51. Samsula Elementary School, New Smyrna Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

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52. Seabreeze High School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 8% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

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53. Seville Public School, Seville, FL

- a. See summary of District-wide comments in Section A, attached.

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54. Silver Sands Middle School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 34% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. We noted that 12% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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55. South Daytona Elementary School, South Daytona, FL

- a. See summary of District-wide comments in Section A, attached.

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56. Southwestern Middle School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 31% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. A similar finding was noted on the prior year audit report.
- c. We noted that 13% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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57. Spirit Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

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58. *Spruce Creek Elementary School, Port Orange, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. During the audit, we noted that the school's investment account with the State Board of Administration (SBA) pooled investment fund did not reconcile to the general ledger balance for the period ended June 30, 2007. This was due to a posting error for deposit of funds withdrawn from the SBA account, which resulted in an overstatement of the investment account by \$10,000. All SBA investment transactions relating to deposits, withdrawals, and interest earned should be promptly posted to the appropriate general ledger account. All investment accounts should be reconciled on a monthly basis to ensure the integrity of cash reporting.
- c. We noted that 5% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- d. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation.
- e. We noted that 30% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

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59. Spruce Creek High School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 6% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.
- d. We noted that cash disbursements for meals were not always supported by a list of attendees or any supporting invoice for the expenditure. Travel expenses, meals, and reimbursements must always be substantiated by appropriate supporting documentation in accordance with existing District procedures.

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60. Storefront School - East, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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61. Storefront School - West, Orange City, FL

- a. See summary of District-wide comments in Section A, attached.

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62. Sugar Mill Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 4% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 7% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.
- d. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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63. Sunrise Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

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64. Sweetwater Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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65. *T. Dewitt Taylor Middle-High School, Pierson, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 12% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. During our audit process we were made aware of an investigation and subsequent resolution of an incident where an Agriculture teacher was reprimanded for failing to follow a directive made by the principal to abide by school procedures involving financial transactions in regard to purchasing animals and feed, and also for failure to provide written documentation for the transactions, as required by District policy. After full investigation by the principal and the District's Office of Professional Standards, the teacher was reprimanded, and was found to be in violation of School Board Policy 418, *Volusia County Teachers' Tenure Law*, and *The Principles of Professional Conduct of the Education Profession in Florida* in regards to unprofessional conduct, and also for failure to protect a student from unnecessary embarrassment or disparagement. The principal and the District's Office of Professional Standards have completed their investigation, and the matter is considered closed.

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66. Teen Parent West, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that the Center does not utilize the District's "Blue Bear" accounting system for reporting financial activities of its internal activity funds. Rather, the accounting records are maintained on a manual basis, using the peg board system, as recommended by District personnel.

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65. Timbercrest Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 5% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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68. Tomoka Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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69. Turie T. Small Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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70. *Volusia Pines Elementary School, Lake Helen, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.
- c. We noted that 30% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.

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71. W. F. Burns-Oak Hill Elementary School, Oak Hill, FL

- a. See summary of District-wide comments in Section A, attached.

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72. Walter A. Hurst Elementary School, Holly Hill, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

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73. Westside Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 7% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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74. Woodward Avenue Elementary School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.