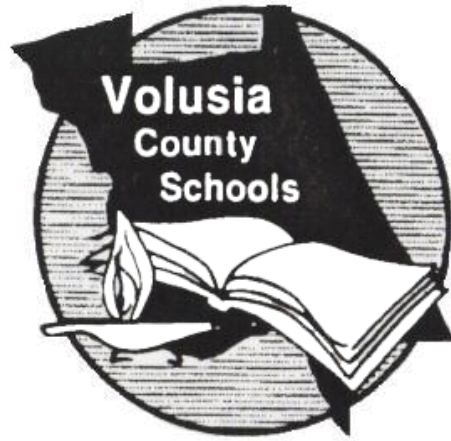


School District of Volusia County



School Board Members

Judy Conte, Chairman

Diane Smith, Vice Chairman

Candace Lankford

Stan Schmidt

Dr. Al Williams, Jr.

Superintendent of Schools

Dr. Margaret A. Smith

District School Internal Activity Funds

Financial Statements and Independent Accountants' Report

June 30, 2008

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SCHOOL DISTRICT OF VOLUSIA COUNTY
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INDEPENDENT ACCOUNTANTS' REPORT

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BM&C

BRENT MILLIKAN & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REPORT

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
DeLand, Florida

We have audited the accompanying statement of fiduciary net assets of the District School Internal Activity Funds of the School District of Volusia County, Florida at June 30, 2008 and the related statement of changes in fiduciary net assets for the fiscal year then ended, as listed in the table of contents. These financial statements are the responsibility of the School District of Volusia County, Florida's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the accompanying financial statements present only the District School Internal Activity Funds of the School District of Volusia County, Florida, and do not purport to, and do not, present fairly the financial position of the School District of Volusia County, Florida, as of June 30, 2008 and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net assets and the changes in fiduciary net assets of the District School Internal Activity Funds of the School District of Volusia County, Florida, as of and for the year ended June 30, 2008 on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 31, 2008 on our consideration of the School District of Volusia County, Florida's internal control over financial reporting and our tests of compliance with certain provisions of laws, regulations, contracts and grants.

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
Page 2 of 2

Our audit was made for the purpose of forming an opinion on the statement of fiduciary net assets and the statement of changes in fiduciary net assets of the District School Internal Activity Funds of the School District of Volusia County, Florida, taken as a whole. The combining and individual district school schedules of changes in fiduciary net assets of the District School Internal Activity Funds listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District School Internal Activity Funds of the School District of Volusia County, Florida. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Brent Milliken & Co., P.A.

October 31, 2008

FINANCIAL SECTION

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DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
STATEMENT OF FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
As of June 30, 2008

Statement 1

Assets:

Cash and Cash Equivalents	<u>\$ 6,266,475</u>
Total Assets	<u>\$ 6,266,475</u>

Liabilities and Net Assets:

Liabilities:

Due to student/ teacher/ parent groups	<u>\$ 6,266,475</u>
Total Liabilities	6,266,475

Net Assets	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 6,266,475</u>

The accompanying notes are an integral part of the financial statements.

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
For the Fiscal Year Ended June 30, 2008

Statement 2

	July 1, 2007	Additions	Deletions	June 30, 2008
Assets:				
Cash and cash equivalents.....	\$ 6,697,596	16,882,361	17,313,482	6,266,475
Total assets.....	6,697,596	16,882,361	17,313,482	6,266,475
Liabilities and Net Assets:				
Liabilities:				
Due to student/teacher/parent groups.....	6,697,596	16,882,361	17,313,482	6,266,475
Total liabilities.....	6,697,596	16,882,361	17,313,482	6,266,475
Net Assets.....	\$ -	-	-	-

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

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DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District School Internal Activity Funds of the School District of Volusia County, Florida, have been prepared in conformance with generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies:

Reporting Entity

The School District of Volusia County (the "District") was established pursuant to Section 230.01, Florida Statutes, to provide public educational services for the residents of Volusia County, Florida. Those services are provided primarily to students attending kindergarten through high school, but also to adults seeking vocational training.

The District operates 76 schools and education centers which maintain a separate district school internal activity fund established pursuant to District policies and State statutes. The internal activity funds of the District schools and education centers include monies collected and expended within a school which are used for financing the normal program of school activities not otherwise financed by District funds, for providing necessary and proper services and materials for school activities, and for other purposes consistent with the school program as established and approved by the District school board. The District school internal activity funds are the responsibility of the District school board, which is also responsible for developing the necessary systems to ensure that all funds are properly accounted for through use of generally recognized accounting procedures and effectively administered through adherence to internal funds policies of the school board, applicable Florida Statutes and the provisions of "Financial and Program Cost Accounting and Reporting for Florida Schools" developed by the Florida Department of Education.

Based upon policies adopted by the District, funds collected in connection with summer program activities, funds derived from school athletic events, gifts, and contributions made by band or athletic booster clubs, civic organizations, parent-teacher organizations, and commercial agencies, and all other similar monies, properties, or benefits may be included in internal funds of the school. The cash funds included in the internal activity funds are the property of the various departments, clubs and projects and not that of the District. However, once these funds are collected by District personnel and subsequently deposited into the respective internal activity fund bank accounts, the cash receipts and subsequent disposition of all funds must comply with the guidelines and requirements of the Florida Department of Education and the District.

The internal activity funds of the following schools and education centers are included herein:

- Atlantic High School, Port Orange, FL
- Blue Lake Elementary School, DeLand, FL
- Bonner Elementary School, Daytona Beach, FL
- Boston Avenue School, DeLand, FL
- Campbell Middle School, Daytona Beach, FL
- Chisholm Elementary School, New Smyrna Beach, FL
- Community Learning Center East, Port Orange, FL
- Community Learning Center West, DeBary, FL
- Coronado Beach Elementary School, New Smyrna Beach, FL

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2008

Creekside Middle School, Port Orange, FL
Cypress Creek Elementary School, Port Orange, FL
David C. Hinson Middle School, Daytona Beach, FL
DeBary Elementary School, DeBary, FL
DeLand High School, DeLand, FL
DeLand Middle School, DeLand, FL
Deltona High School, Deltona, FL
Deltona Lakes Elementary School, Deltona, FL
Deltona Middle School, Deltona, FL
Discovery Elementary School, Deltona, FL
Edgewater Public Elementary School, Edgewater, FL
Edith I. Starke Elementary School, DeLand, FL
Enterprise Elementary School, Enterprise, FL
Forest Lake Elementary School, Deltona, FL
Freedom Elementary School, DeLand, FL
Friendship Elementary School, Deltona, FL
Galaxy Middle School, Deltona, FL
George W. Marks Elementary School, DeLand, FL
Heritage Middle School, Deltona, FL
Holly Hill Elementary School, Holly Hill, FL
Holly Hill Middle School, Holly Hill, FL
Horizon Elementary School, Port Orange, FL
Indian River Elementary School, Edgewater, FL
Louise S. McInnis Elementary School, DeLeon Springs, FL
Mainland High School, Daytona Beach, FL
Manatee Cove Elementary School, Orange City, FL
New Smyrna Beach High School, New Smyrna Beach, FL
New Smyrna Beach Middle School, New Smyrna Beach, FL
Orange City Elementary School, Orange City, FL
Ormond Beach Elementary School, Ormond Beach, FL
Ormond Beach Middle School, Ormond Beach, FL
Ortona Elementary School, Daytona Beach, FL
Osceola Elementary School, Ormond Beach, FL
Osteen Elementary School, Osteen, FL
Palm Terrace Elementary School, Daytona Beach, FL
Pathways Elementary School, Ormond Beach, FL
Pierson Elementary School, Pierson, FL
Pine Ridge High School, Deltona, FL
Pine Trail Elementary School, Ormond Beach, FL
Port Orange Elementary School, Port Orange, FL
R. J. Longstreet Elementary School, Daytona Beach, FL
Read-Pattillo Elementary School, New Smyrna Beach, FL
Riverview Learning Center, Daytona Beach, FL
Samsula Elementary School, New Smyrna Beach, FL
Seabreeze High School, Daytona Beach, FL
Seville Public School, Seville, FL

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2008

Silver Sands Middle School, Port Orange, FL
South Daytona Elementary School, South Daytona, FL
Southwestern Middle School, DeLand, FL
Spirit Elementary School, Deltona, FL
Spruce Creek Elementary School, Port Orange, FL
Spruce Creek High School, Port Orange, FL
Storefront School - East, Port Orange, FL
Storefront School - West, Orange City, FL
Sugar Mill Elementary School, Port Orange, FL
Sunrise Elementary School, Deltona, FL
Sweetwater Elementary School, Port Orange, FL
T. Dewitt Taylor Middle-High School, Pierson, FL
Teen Parent West, DeLand, FL
Timbercrest Elementary School, Deltona, FL
Tomoka Elementary School, Ormond Beach, FL
Turie T. Small Elementary School, Daytona Beach, FL
Volusia Pines Elementary School, Lake Helen, FL
W. F. Burns-Oak Hill Elementary School, Oak Hill, FL
Walter A. Hurst Elementary School, Holly Hill, FL
Westside Elementary School, Daytona Beach, FL
Woodward Avenue Elementary School, DeLand, FL

The cash transactions and balances relating to petty cash and school lunch funds are not included in the accompanying financial statements because they are accounted for by the School District of Volusia County, Florida.

Basis of Presentation

In accordance with Florida Statutes, the District account accounts for its student activity accounts as an agency fund. This fund is composed of separate sub-funds to account for each District school internal activity fund account. The operations of each sub-fund are accounted for with a separate set of self-balancing accounts that comprise each school's assets, liabilities, and net assets. The statement of changes in fiduciary net assets is prepared on the accrual basis of accounting.

Capital Assets

All qualifying capital assets acquired with the proceeds of internal activity funds are reported as cash disbursements in the statements of changes in cash balances arising from cash transactions. All personal property acquired with internal activity funds becomes the property of the School District of Volusia County, Florida.

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2008

NOTE 2 - DEPOSITS AND INVESTMENTS

As of June 30, 2008, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (Years)</u>		
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>From 1-5</u>
Banc of America Securities, LLC			
Columbia Funds Series Treasury Reserves Cap CL	\$ 3,832,046	3,832,046	0
Local Government Surplus Funds Trust Fund A	3010	3010	0
Local Government Surplus Funds Trust Fund A	100	100	0
Certificates of Deposit	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Totals	<u>\$ 3,836,156</u>	<u>3,836,156</u>	<u>0</u>

Interest Rate Risk. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. The District shall endeavor to mitigate the risk of loss due to interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and by investing operating funds primarily in shorter-term securities.

Credit Risk. Credit risk is the risk of loss due to the failure of the security issuer or backer. The District shall endeavor to mitigate the risk of loss due to credit risk by limiting investments to the safest types of securities; pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which an entity will do business; and diversifying the investment portfolio so that potential losses on individual securities will be minimized. The District's Investment Policy (Fiscal Management Policy Number 715) limits its investments to:

1. U. S. Treasury securities;
2. Obligations of U. S. government agencies and instrumentality's;
3. SEC registered money market mutual funds with the highest rating from at least two of the six nationally recognized statistical rating organizations (NRSRO) whose portfolios consist of any permitted Investment Instruments;
4. Certificates of deposit in state-certified qualified public depositories;
5. Bankers' acceptances issued by any bank, savings and loan association, trust company or national banking association, which are fully insured by the Federal Deposit Insurance Corporation. Also, loan associations that are rated at least P-1 or AA by Moody's Investors Service and at least A-1 or AA by Standard & Poor's Corporation;
6. Commercial paper of a United States corporation, finance company or banking institution rated at least "P-1" by Moody's Investors Service and at least "A-1" by Standard & Poor's Corporation;
7. Repurchase agreements collateralized by U.S. Treasury securities and marked to market;
8. Mortgage backed securities; and
9. The Local Government Surplus Funds Trust Fund.

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
NOTES TO THE FINANCIAL STATEMENTS - (Continued)
For the Fiscal Year Ended June 30, 2008

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

At June 30, 2008, the District's cash deposits (including certificate of deposit and local government surplus funds trust fund) of \$6,266,475 were exposed to custodial credit risk in institutional accounts collateralized in accordance with state collateralization requirements.

Pursuant to the applicable provisions of Chapter 280, Florida Statutes, *The Florida Security for Public Deposits Act* ("the Act"), the State of Florida, Department of Insurance, Bureau of Collateral Securities, and the Department of Treasury have established specific requirements relative to security and collateralization for public deposits. Accordingly, banks qualifying as a public depository in the State of Florida must adopt the necessary procedures outlined in these statutes and meet all of the requirements of this chapter to be designated by the State Treasurer as eligible to receive deposits from municipal depositors. Collateral having a market value equal to 50% of the average daily balance for each month of all public deposits in excess of any applicable depository insurance is required to be pledged or deposited with the State Treasurer to secure such deposits. Additional collateral, up to a maximum of 125%, may be required if deemed necessary under the conditions set forth in the Act. Securities eligible to be pledged as collateral are generally limited to obligations of the United States government and any state thereof and are held in the name of the State Treasurer's office. Compliance with the provisions of Chapter 280, Florida Statutes, is monitored by the Department of Insurance.

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SUPPLEMENTAL INFORMATION

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DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
For the Fiscal Year Ended June 30, 2008

Schedule 1

Fund	Net Assets July 1, 2007	Additions	Deductions	Net Assets June 30, 2008
Atlantic High School.....	\$ 151,883	505,802	522,399	135,286
Blue Lake Elementary School.....	40,066	108,425	100,651	47,840
Bonner Elementary School.....	23,248	77,477	74,066	26,659
Boston Avenue School.....	94,763	8,973	15,521	88,215
Campbell Middle School.....	37,775	128,336	121,981	44,130
Chisholm Elementary School.....	41,993	51,742	50,920	42,815
Community Learning Center East.....	-	5,277	3,724	1,553
Community Learning Center West.....	36,821	25,198	59,725	2,294
Coronado Beach Elementary School.....	35,766	140,657	158,539	17,884
Creekside Middle School.....	146,997	287,751	300,045	134,703
Cypress Creek Elementary School.....	-	289,215	262,462	26,753
David C. Hinson Middle School.....	43,026	285,336	270,960	57,402
DeBary Elementary School.....	43,291	114,190	105,420	52,061
DeLand High School.....	505,554	994,909	1,059,696	440,767
DeLand Middle School.....	132,106	161,447	198,267	95,286
Deltona High School.....	250,102	807,032	802,377	254,757
Deltona Lakes Elementary School.....	34,749	278,192	289,339	23,602
Deltona Middle School.....	120,200	165,832	194,708	91,324
Discovery Elementary School.....	37,440	260,695	262,045	36,090
Edgewater Public Elementary School.....	69,422	166,231	159,611	76,042
Edith I. Starke Elementary School.....	18,003	35,326	36,765	16,564
Enterprise Elementary School.....	62,621	171,307	179,997	53,931
Forest Lake Elementary School.....	44,443	188,540	185,981	47,002
Freedom Elementary School.....	63,668	311,865	299,594	75,939
Friendship Elementary School.....	20,713	51,079	52,164	19,628
Galaxy Middle School.....	70,785	212,217	236,783	46,219
George W. Marks Elementary School.....	35,181	104,821	106,756	33,246
Heritage Middle School.....	127,465	234,478	291,115	70,828
Holly Hill Elementary School.....	35,441	153,239	159,800	28,880
Holly Hill Middle School.....	57,467	62,347	61,684	58,130
Horizon Elementary School.....	56,922	249,649	258,960	47,611
Indian River Elementary School.....	57,111	263,221	271,581	48,751
Louise S. McInnis Elementary School.....	31,919	73,456	79,146	26,229
Mainland High School.....	386,602	668,302	682,114	372,790
Manatee Cove Elementary School.....	17,501	211,050	208,913	19,638
New Smyrna Beach High School.....	536,789	775,442	808,863	503,368
New Smyrna Beach Middle School.....	107,761	325,225	310,421	122,565
Orange City Elementary School.....	66,389	190,035	183,849	72,575
Ormond Beach Elementary School.....	30,998	50,833	44,714	37,117
Ormond Beach Middle School.....	33,260	226,268	216,808	42,720

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ALL DISTRICT SCHOOLS
For the Fiscal Year Ended June 30, 2008

Schedule 1
(Continued)

Fund	Net Assets July 1, 2007	Additions	Deductions	Net Assets June 30, 2008
Ortona Elementary School.....	\$ 5,448	26,348	20,707	11,089
Osceola Elementary School.....	68,540	87,292	76,895	78,937
Osteen Elementary School.....	31,564	229,525	229,910	31,179
Palm Terrace Elementary School.....	31,453	104,559	102,273	33,739
Pathways Elementary School.....	83,111	239,854	229,588	93,377
Pierson Elementary School.....	65,513	85,277	91,140	59,650
Pine Ridge High School.....	152,610	585,369	601,603	136,376
Pine Trail Elementary School.....	79,197	346,736	368,548	57,385
Port Orange Elementary School.....	39,380	183,426	185,690	37,116
R. J. Longstreet Elementary School.....	46,804	107,013	104,371	49,446
Read-Pattillo Elementary School.....	39,129	122,851	136,004	25,976
Riverview Learning Center.....	82,431	30,960	21,015	92,376
Samsula Elementary School.....	90,577	98,401	97,340	91,638
Seabreeze High School.....	448,430	725,376	755,164	418,642
Seville Public School.....	22,481	7,439	16,396	13,524
Silver Sands Middle School.....	66,693	312,956	320,613	59,036
South Daytona Elementary School.....	95,904	51,242	57,444	89,702
Southwestern Middle School.....	41,654	151,216	149,572	43,298
Spirit Elementary School.....	62,810	304,145	297,670	69,285
Spruce Creek Elementary School.....	67,258	205,117	219,907	52,468
Spruce Creek High School.....	404,491	1,346,250	1,330,419	420,322
Storefront School - East.....	3,296	3,192	5,162	1,326
Storefront School - West.....	4,809	3,369	4,906	3,272
Sugar Mill Elementary School.....	45,794	247,872	256,738	36,928
Sunrise Elementary School.....	141,634	370,535	380,402	131,767
Sweetwater Elementary School.....	45,078	208,312	214,290	39,100
T. Dewitt Taylor Middle-High School.....	160,948	226,526	232,884	154,590
Teen Parent West.....	4,451	-	4,451	-
Timbercrest Elementary School.....	72,610	287,874	282,319	78,165
Tomoka Elementary School.....	63,236	114,519	99,946	77,809
Turie T. Small Elementary School.....	33,716	44,706	47,764	30,658
Volusia Pines Elementary School.....	69,385	48,850	48,051	70,184
W.F. Burns Oak Hill Elementary School.....	18,969	73,829	73,524	19,274
Walter A. Hurst Elementary School.....	47,115	107,136	106,227	48,024
Westside Elementary School.....	137,924	221,255	258,095	101,084
Woodward Elementary School.....	116,912	151,617	197,990	70,539
Net asset totals - all schools.....	<u>\$ 6,697,596</u>	<u>16,882,361</u>	<u>17,313,482</u>	<u>6,266,475</u>

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ATLANTIC HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 2

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Athletics.....	\$ 16,907	92,376	112,021	17,800	15,062
Music.....	13,413	21,158	27,951	(4,324)	2,296
Classes.....	52,663	116,782	121,701	(4,542)	43,202
Clubs.....	5,074	48,533	35,453	(11,449)	6,705
Departments.....	2,364	6,448	5,432	(1,058)	2,322
Trusts.....	27,493	121,021	136,569	14,168	26,113
General.....	33,969	99,484	83,272	(10,595)	39,586
Totals.....	\$ <u>151,883</u>	<u>505,802</u>	<u>522,399</u>	<u>0</u>	<u>135,286</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
BLUE LAKE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 3

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 133	2,295	1,602	(700)	126
Clubs.....	404	1,333	1,488	166	415
Departments.....	6,475	3,972	4,961	391	5,877
Trusts.....	31,468	93,401	86,089	1,469	40,249
General.....	1,586	7,424	6,511	(1,326)	1,173
Totals.....	\$ <u>40,066</u>	<u>108,425</u>	<u>100,651</u>	<u>0</u>	<u>47,840</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
BONNER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 4

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,500	0	1,500	0	0
Clubs.....	694	1,309	2,331	328	0
Departments.....	2,908	2,467	2,975	0	2,400
Trusts.....	16,986	71,811	65,404	(363)	23,030
General.....	1,160	1,890	1,856	35	1,229
Totals.....	\$ <u>23,248</u>	<u>77,477</u>	<u>74,066</u>	<u>0</u>	<u>26,659</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
BOSTON AVENUE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 5

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 5,168	503	1,213	50	4,508
Clubs.....	772	0	305	0	467
Trusts.....	75,736	5,037	10,291	4,997	75,479
General.....	<u>13,087</u>	<u>3,433</u>	<u>3,712</u>	<u>(5,047)</u>	<u>7,761</u>
Totals.....	<u>\$ 94,763</u>	<u>8,973</u>	<u>15,521</u>	<u>0</u>	<u>88,215</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CAMPBELL MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 6

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 2,738	4,579	3,838	280	3,759
Music.....	2,878	21,861	22,461	(24)	2,254
Classes.....	83	2,745	2,560	0	268
Clubs.....	2,354	15,769	10,343	(4,514)	3,266
Departments.....	4,992	10,017	8,026	(1,293)	5,690
Trusts.....	12,365	50,083	50,388	(535)	11,525
General.....	12,365	23,282	24,365	6,086	17,368
Totals.....	\$ <u>37,775</u>	<u>128,336</u>	<u>121,981</u>	<u>0</u>	<u>44,130</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CHISHOLM ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 7

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Classes.....	\$ 3,431	1,480	1,707	(219)	2,985
Clubs.....	1,931	3,207	3,392	82	1,828
Departments.....	1,103	7,936	6,972	(41)	2,026
Trusts.....	32,013	34,569	34,211	(838)	31,533
General.....	<u>3,515</u>	<u>4,550</u>	<u>4,638</u>	<u>1,016</u>	<u>4,443</u>
Totals.....	<u>\$ 41,993</u>	<u>51,742</u>	<u>50,920</u>	<u>0</u>	<u>42,815</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
COMMUNITY LEARNING CENTER EAST
For the Fiscal Year Ended June 30, 2008

Schedule 8

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 0	200	174	0	26
Clubs.....	0	390	390	0	0
Departments.....	0	0	0	0	0
Trusts.....	0	3,005	2,389	(190)	426
General.....	<u>0</u>	<u>1,682</u>	<u>771</u>	<u>190</u>	<u>1,101</u>
Totals.....	<u>\$ 0</u>	<u>5,277</u>	<u>3,724</u>	<u>0</u>	<u>1,553</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
COMMUNITY LEARNING CENTER WEST
For the Fiscal Year Ended June 30, 2008

Schedule 9

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Clubs.....	\$ 1	210	57	0	154
Departments.....	0	0	0	0	0
Trusts.....	36,406	19,261	54,198	(10)	1,459
General.....	414	5,727	5,470	10	681
Totals.....	\$ 36,821	25,198	59,725	0	2,294

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CORONADO BEACH ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 10

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,161		184		977
Clubs.....	829	1,930	2,275	10	494
Departments.....	3,817	7,738	8,248		3,307
Trusts.....	28,330	127,910	144,521	32	11,751
General.....	<u>1,629</u>	<u>3,079</u>	<u>3,311</u>	<u>(42)</u>	<u>1,355</u>
Totals.....	<u>\$ 35,766</u>	<u>140,657</u>	<u>158,539</u>	<u>0</u>	<u>17,884</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CREEKSIDE MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 11

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 1,000	4,010	2,828	0	2,182
Music.....	923	20,258	16,453	(3,881)	847
Classes.....	3,099	19,028	22,149	5,589	5,567
Clubs.....	1,878	4,073	4,483	(1)	1,467
Departments.....	3,032	11,038	11,273	57	2,854
Trusts.....	101,931	189,730	200,280	(293)	91,088
General.....	35,134	39,614	42,579	(1,471)	30,698
Totals.....	\$ <u>146,997</u>	<u>287,751</u>	<u>300,045</u>	<u>0</u>	<u>134,703</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
CYPRESS CREEK ELEMENTARY
For the Fiscal Year Ended June 30, 2008

Schedule 12

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Classes.....	\$ 0	26,901	17,910	(424)	8,567
Clubs.....	0	3,903	3,158	128	873
Departments.....	0	18,289	15,524	(18)	2,747
Trusts.....	0	223,420	214,771	3,968	12,617
General.....	<u>0</u>	<u>16,702</u>	<u>11,099</u>	<u>(3,654)</u>	<u>1,949</u>
Totals.....	<u>\$ 0</u>	<u>289,215</u>	<u>262,462</u>	<u>0</u>	<u>26,753</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DAVID C. HINSON MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 13

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Athletics.....	\$ 1,047	2,377	2,395	0	1,029
Music.....	1,103	2,983	2,974	0	1,112
Classes.....	2,193	10,711	10,582	1,316	3,638
Clubs.....	1,101	11,499	10,613	(566)	1,421
Departments.....	9,771	24,067	23,011	(39)	10,788
Trusts.....	22,882	201,433	194,094	(731)	29,490
General.....	<u>4,929</u>	<u>32,266</u>	<u>27,291</u>	<u>20</u>	<u>9,924</u>
Totals.....	<u>\$ 43,026</u>	<u>285,336</u>	<u>270,960</u>	<u>0</u>	<u>57,402</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DEBARY ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 14

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 0	0	0	118	118
Classes.....	5,050	6,899	9,363	372	2,958
Clubs.....	732	3,900	3,488	(6)	1,138
Departments.....	4,677	17,859	18,070	932	5,398
Trusts.....	30,699	67,647	59,787	(1,575)	36,984
General.....	2,133	17,885	14,712	159	5,465
Totals.....	\$ 43,291	114,190	105,420	0	52,061

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELAND HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 15

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 66,141	295,427	323,051	9,959	48,476
Music.....	6,042	97,913	94,486	2,389	11,858
Classes.....	52,742	49,193	56,129	3,171	48,977
Clubs.....	37,868	142,850	152,769	18,140	46,089
Departments.....	18,666	61,516	40,286	(19,558)	20,338
Trusts.....	180,032	141,643	165,987	9,192	164,880
General.....	144,063	206,367	226,988	(23,293)	100,149
Totals.....	\$ 505,554	994,909	1,059,696	0	440,767

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELAND MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 16

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 114	3,097	2,538	(1)	672
Music.....	18	11,257	9,770	0	1,505
Classes.....	4,940	5,516	7,282	(258)	2,916
Clubs.....	14,173	21,095	26,254	(220)	8,794
Departments.....	3,179	4,532	3,621	(59)	4,031
Trusts.....	60,143	75,781	104,258	452	32,118
General.....	49,539	40,169	44,544	86	45,250
Totals.....	\$ <u>132,106</u>	<u>161,447</u>	<u>198,267</u>	<u>0</u>	<u>95,286</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELTONA HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 17

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 39,652	232,580	188,016	(13,006)	71,210
Music.....	17,652	68,493	65,992	(8,751)	11,402
Classes.....	36,583	108,099	112,180	6,483	38,985
Clubs.....	21,252	65,203	70,291	2,071	18,235
Departments.....	10,644	13,161	13,172	915	11,548
Trusts.....	86,211	170,138	217,109	14,574	53,814
General.....	38,108	149,358	135,617	(2,286)	49,563
Totals.....	\$ <u>250,102</u>	<u>807,032</u>	<u>802,377</u>	<u>0</u>	<u>254,757</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELTONA LAKES ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 18

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 7,875	15,383	17,930	2,499	7,827
Clubs.....	275	3,046	4,825	1,622	118
Departments.....	1,196	1,146	2,298	1,122	1,166
Trusts.....	23,719	240,685	252,158	961	13,207
General.....	1,684	17,932	12,128	(6,204)	1,284
Totals.....	\$ <u>34,749</u>	<u>278,192</u>	<u>289,339</u>	<u>0</u>	<u>23,602</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DELTONA MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 19

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Athletics.....	\$ 1,915	6,095	7,241	(303)	466
Music.....	1,812	7,113	8,012	1	914
Classes.....	17,398	19,806	33,433	6,124	9,895
Clubs.....	8,332	21,690	25,521	1,459	5,960
Departments.....	15,179	14,666	17,840	995	13,000
Trusts.....	45,492	72,346	65,205	(8,394)	44,239
General.....	<u>30,072</u>	<u>24,116</u>	<u>37,456</u>	<u>118</u>	<u>16,850</u>
Totals.....	\$ <u><u>120,200</u></u>	<u><u>165,832</u></u>	<u><u>194,708</u></u>	<u><u>0</u></u>	<u><u>91,324</u></u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
DISCOVERY ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 20

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,379	2,373	2,269	(397)	1,086
Clubs.....	360	200	240		320
Departments.....	4,311	9,577	15,047	5,105	3,946
Trusts.....	22,314	240,475	236,259	(4,644)	21,886
General.....	9,076	8,070	8,230	(64)	8,852
Totals.....	\$ <u>37,440</u>	<u>260,695</u>	<u>262,045</u>	<u>0</u>	<u>36,090</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
EDGEWATER PUBLIC ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 21

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 0	0	0	0	0
Classes.....	5,524	6,353	5,349	(2,469)	4,059
Clubs.....	1,325	5,659	5,867	(96)	1,021
Departments.....	7,321	12,468	13,785	204	6,208
Trusts.....	43,430	127,621	122,201	2,219	51,069
General.....	11,822	14,130	12,409	142	13,685
Totals.....	\$ 69,422	166,231	159,611	0	76,042

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
EDITH I. STARKE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 22

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 4,004	1,570	2,792	(191)	2,591
Clubs.....	103	550	337	0	316
Departments.....	528	1,354	1,357	4	529
Trusts.....	11,039	30,312	30,367	(390)	10,594
General.....	2,329	1,540	1,912	577	2,534
Totals.....	\$ <u>18,003</u>	<u>35,326</u>	<u>36,765</u>	<u>0</u>	<u>16,564</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ENTERPRISE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 23

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 0	0	88	88	0
Classes.....	106	250	352	(4)	0
Clubs.....	141	957	1,043	20	75
Departments.....	3,035	8,718	9,189	0	2,564
Trusts.....	51,625	153,502	164,573	4,598	45,152
General.....	<u>7,714</u>	<u>7,880</u>	<u>4,752</u>	<u>(4,702)</u>	<u>6,140</u>
Totals.....	<u>\$ 62,621</u>	<u>171,307</u>	<u>179,997</u>	<u>0</u>	<u>53,931</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
FOREST LAKE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 24

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Classes.....	\$ 2,090	262	475	(19)	1,858
Clubs.....	97	2,109	2,103	19	122
Departments.....	2,441	10,907	10,319	1,048	4,077
Trusts.....	25,685	167,012	165,416	(5,338)	21,943
General.....	<u>14,130</u>	<u>8,250</u>	<u>7,668</u>	<u>4,290</u>	<u>19,002</u>
Totals.....	<u>\$ 44,443</u>	<u>188,540</u>	<u>185,981</u>	<u>0</u>	<u>47,002</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
FREEDOM ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 25

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Music.....	\$ 578	2,490	2,962	0	106
Classes.....	1,158	2,483	989	(271)	2,381
Clubs.....	3,159	3,896	4,580	0	2,475
Departments.....	3,037	30,431	33,125	3,599	3,942
Trusts.....	50,921	259,115	250,910	898	60,024
General.....	<u>4,815</u>	<u>13,450</u>	<u>7,028</u>	<u>(4,226)</u>	<u>7,011</u>
Totals.....	<u>\$ 63,668</u>	<u>311,865</u>	<u>299,594</u>	<u>0</u>	<u>75,939</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
FRIENDSHIP ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 26

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 700	200	154	0	746
Clubs.....	663	2,265	2,609	375	694
Departments.....	5,622	3,809	5,338	1	4,094
Trusts.....	13,055	38,499	37,784	(290)	13,480
General.....	673	6,306	6,279	(86)	614
Totals.....	\$ <u>20,713</u>	<u>51,079</u>	<u>52,164</u>	<u>0</u>	<u>19,628</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
GALAXY MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 27

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 524	2,699	3,097	0	126
Music.....	1,813	13,455	12,958	(691)	1,619
Classes.....	2,776	24,885	17,696	(649)	9,316
Clubs.....	5,263	21,435	24,872	1,529	3,355
Departments.....	3,544	4,603	6,842	631	1,936
Trusts.....	20,765	111,788	102,813	(2,985)	26,755
General.....	36,100	33,352	68,505	2,165	3,112
Totals.....	\$ 70,785	212,217	236,783	0	46,219

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
GEORGE W. MARKS ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 28

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 222	9,173	9,370	0	25
Classes.....	141	27	33	(89)	46
Clubs.....	1,136	3,819	3,682	0	1,273
Departments.....	2,983	14,757	15,812	797	2,725
Trusts.....	27,979	66,092	67,703	(1,504)	24,864
General.....	<u>2,720</u>	<u>10,953</u>	<u>10,156</u>	<u>796</u>	<u>4,313</u>
Totals.....	<u>\$ 35,181</u>	<u>104,821</u>	<u>106,756</u>	<u>0</u>	<u>33,246</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HERITAGE MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 29

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 494	3,123	3,308	0	309
Band.....	1,451	2,281	3,512	19	239
Classes.....	6,554	42,416	50,032	9,998	8,936
Clubs.....	1,902	7,089	9,251	1,834	1,574
Departments.....	12,985	20,954	23,321	55	10,673
Trusts.....	76,818	126,053	167,682	(7,499)	27,690
General.....	27,261	32,562	34,009	(4,407)	21,407
Totals.....	\$ <u>127,465</u>	<u>234,478</u>	<u>291,115</u>	<u>0</u>	<u>70,828</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HOLLY HILL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 30

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Music.....	\$ 0	0	0	0	0
Classes.....	164	0	28	0	136
Clubs.....	1,138	6,219	5,627	0	1,730
Departments.....	1,939	1,115	939	(339)	1,776
Trusts.....	26,902	143,741	150,016	(1302)	19,325
General.....	<u>5,298</u>	<u>2,164</u>	<u>3,190</u>	<u>1641</u>	<u>5,913</u>
Totals.....	<u>\$ 35,441</u>	<u>153,239</u>	<u>159,800</u>	<u>0</u>	<u>28,880</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HOLLY HILL MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 31

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 4,387	8,820	7,698	37	5,546
Music.....	1,113	5,244	5,569	25	813
Classes.....	1,769	1,453	1,774	(256)	1,192
Clubs.....	3,874	2,584	3,216	93	3,335
Departments.....	2,024	2,731	4,782	530	503
Trusts.....	7,967	17,888	18,698	(781)	6,376
General.....	36,333	23,627	19,947	352	40,365
Totals.....	\$ 57,467	62,347	61,684	0	58,130

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
HORIZON ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 32

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 0	174	313	192	53
Classes.....	8,295	2,305	7,582	582	3,600
Clubs.....	796	3,522	3,686	(202)	430
Departments.....	4,958	13,749	17,681	(106)	920
Trusts.....	28,302	225,649	222,840	(669)	30,442
General.....	<u>14,571</u>	<u>4,250</u>	<u>6,858</u>	<u>203</u>	<u>12,166</u>
Totals.....	<u>\$ 56,922</u>	<u>249,649</u>	<u>258,960</u>	<u>0</u>	<u>47,611</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
INDIAN RIVER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 33

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 203	227	252	(178)	0
Classes.....	3,748	2,799	5,267	3,620	4,900
Clubs.....	1,018	4,931	5,055	52	946
Departments.....	1,816	13,317	12,728	801	3,206
Trusts.....	37,825	227,468	229,744	(4,629)	30,920
General.....	<u>12,501</u>	<u>14,479</u>	<u>18,535</u>	<u>334</u>	<u>8,779</u>
Totals.....	<u>\$ 57,111</u>	<u>263,221</u>	<u>271,581</u>	<u>0</u>	<u>48,751</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
LOUISE S. MCINNIS ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 34

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,658	3,589	3,492	-29	1,726
Clubs.....	1,685	3,816	3,160	0	2,341
Departments.....	451	193	436	0	208
Trusts.....	22,851	61,548	66,377	(1,841)	16,181
General.....	<u>5,274</u>	<u>4,310</u>	<u>5,681</u>	<u>1,870</u>	<u>5,773</u>
Totals.....	<u>\$ 31,919</u>	<u>73,456</u>	<u>79,146</u>	<u>0</u>	<u>26,229</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
MAINLAND HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 35

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 49,458	263,040	254,588	10,934	68,844
Music.....	17,952	59,096	63,183	222	14,087
Classes.....	23,946	62,048	64,715	347	21,626
Clubs.....	31,484	78,813	85,395	4,071	28,973
Departments.....	2,374	637	254	(494)	2,263
Trusts.....	175,055	84,010	102,335	(4,341)	152,389
General.....	86,333	120,658	111,644	(10,739)	84,608
Totals.....	\$ <u>386,602</u>	<u>668,302</u>	<u>682,114</u>	<u>0</u>	<u>372,790</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
MANATEE COVE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 36

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 0	550	1,568	1,094	76
Classes.....	104	1,662	1,344	(8)	414
Clubs.....	699	11,971	11,251	86	1,505
Departments.....	2,746	13,256	13,239	214	2,977
Trusts.....	12,500	169,522	169,313	(559)	12,150
General.....	1,452	14,089	12,198	(827)	2,516
Totals.....	\$ <u>17,501</u>	<u>211,050</u>	<u>208,913</u>	<u>0</u>	<u>19,638</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
NEW SMYRNA BEACH HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 37

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 32,637	153,689	180,148	15,565	21,743
Music.....	12,472	55,962	60,323	(32)	8,079
Classes.....	43,070	83,318	104,947	2,387	23,828
Clubs.....	30,491	65,558	73,107	(300)	22,642
Departments.....	13,250	4,114	9,403	298	8,259
Trusts.....	363,998	238,263	240,361	8,212	370,112
General.....	40,871	174,538	140,574	(26,130)	48,705
Totals.....	\$ <u>536,789</u>	<u>775,442</u>	<u>808,863</u>	<u>0</u>	<u>503,368</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
NEW SMYRNA BEACH MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 38

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 2,855	3,032	3,295	0	2,592
Music.....	665	15,822	10,127	(1,557)	4,803
Classes.....	5,513	9,261	8,027	1,267	8,014
Clubs.....	7,936	28,678	24,510	271	12,375
Departments.....	11,168	13,098	14,401	39	9,904
Trusts.....	28,850	211,871	200,191	128	40,658
General.....	50,774	43,463	49,870	(148)	44,219
Totals.....	\$ 107,761	325,225	310,421	0	122,565

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORANGE CITY ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 39

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Ahtletics.....	\$ 13	0	13	0	0
Classes.....	1,168	4,036	3,761	214	1,657
Clubs.....	2,542	6,670	7,756	(223)	1,233
Departments.....	4,996	16,285	14,793	223	6,711
Trusts.....	52,512	152,752	148,510	(913)	55,841
General.....	5,158	10,292	9,016	699	7,133
Totals.....	\$ <u>66,389</u>	<u>190,035</u>	<u>183,849</u>	<u>0</u>	<u>72,575</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORMOND BEACH ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 40

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 54	425	428		51
Classes.....	3,326	2,174	1,896	(74)	3,530
Clubs.....	607	1,743	1,916	185	619
Departments.....	1,901	6,259	4,855	46	3,351
Trusts.....	20,213	27,759	31,064	7,041	23,949
General.....	4,897	12,473	4,555	(7,198)	5,617
Totals.....	\$ 30,998	50,833	44,714	0	37,117

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORMOND BEACH MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 41

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 5,688	37,581	23,045	(46)	20,178
Music.....	720	3,008	2,144	(140)	1,444
Classes.....	13,335	16,096	18,006	(3,093)	8,332
Clubs.....	5,903	17,933	20,258	599	4,177
Departments.....	726	11,807	7,514	(4,746)	273
Trusts.....	6,254	117,406	114,637	(2,559)	6,464
General.....	634	22,437	31,204	9,985	1,852
Totals.....	\$ 33,260	226,268	216,808	0	42,720

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
ORTONA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 42

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 11	666	370	0	307
Clubs.....	267	852	642	0	477
Departments.....	202	2,434	1,835	0	801
Trusts.....	1,490	10,340	8,833	505	3,502
General.....	3,478	12,056	9,027	(505)	6,002
Totals.....	\$ 5,448	26,348	20,707	0	11,089

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
OSCEOLA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 43

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 202	718	621	(164)	135
Clubs.....	777	4,249	4,974	225	277
Departments.....	3,067	10,096	12,710	580	1,033
Trusts.....	57,787	68,363	58,212	(641)	67,297
General.....	<u>6,707</u>	<u>3,866</u>	<u>378</u>	<u>0</u>	<u>10,195</u>
Totals.....	<u>\$ 68,540</u>	<u>87,292</u>	<u>76,895</u>	<u>0</u>	<u>78,937</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
OSTEEN ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 44

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 161	0	0	0	161
Classes.....	444	1,192	1,708	979	907
Clubs.....	1,931	1,213	1,627	(312)	1,205
Departments.....	4,798	10,716	13,512	0	2,002
Trusts.....	18,261	205,621	200,233	77	23,726
General.....	<u>5,969</u>	<u>10,783</u>	<u>12,830</u>	<u>(744)</u>	<u>3,178</u>
Totals.....	<u>\$ 31,564</u>	<u>229,525</u>	<u>229,910</u>	<u>0</u>	<u>31,179</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PALM TERRACE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 45

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 955	413	407	0	961
Clubs.....	589	515	368	0	736
Departments.....	3,917	5,309	4,300	0	4,926
Trusts.....	19,094	86,195	81,042	(945)	23,302
General.....	6,898	12,127	16,156	945	3,814
Totals.....	\$ <u>31,453</u>	<u>104,559</u>	<u>102,273</u>	<u>0</u>	<u>33,739</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PATHWAYS ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 46

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 0	25	0	0	25
Clubs.....	253	2,178	1,411	0	1,020
Departments.....	7,672	15,112	12,848	0	9,936
Trusts.....	54,643	213,276	206,523	521	61,917
General.....	20,543	9,263	8,806	(521)	20,479
Totals.....	\$ <u>83,111</u>	<u>239,854</u>	<u>229,588</u>	<u>0</u>	<u>93,377</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PIERSON ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 47

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 3,891	361	3,740	4,203	4,715
Clubs.....	786	75	32	0	829
Departments.....	4,097	8,895	7,414	250	5,828
Trusts.....	55,488	69,812	77,436	(925)	46,939
General.....	1,251	6,134	2,518	(3,528)	1,339
Totals.....	\$ <u>65,513</u>	<u>85,277</u>	<u>91,140</u>	<u>0</u>	<u>59,650</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PINE RIDGE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 48

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics	\$ 12,461	176,215	188,106	22,046	22,616
Music.....	6,841	21,012	22,402	(134)	5,317
Classes.....	43,004	77,948	87,757	3,018	36,213
Clubs.....	14,191	94,628	107,105	12,573	14,287
Departments.....	5,231	31,875	34,415	(431)	2,260
Trusts.....	12,958	55,876	55,781	6,785	19,838
General.....	57,924	127,815	106,037	(43,857)	35,845
Totals.....	\$ <u>152,610</u>	<u>585,369</u>	<u>601,603</u>	<u>0</u>	<u>136,376</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PINE TRAIL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 49

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 436	2,036	2,562	102	12
Classes.....	0				0
Clubs.....	0	8,349	10,577	2,672	444
Departments.....	6,631	19,152	23,004	289	3,068
Trusts.....	61,431	294,935	320,253	7,072	43,185
General.....	<u>10,699</u>	<u>22,264</u>	<u>12,152</u>	<u>(10,135)</u>	<u>10,676</u>
Totals.....	<u>\$ 79,197</u>	<u>346,736</u>	<u>368,548</u>	<u>0</u>	<u>57,385</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
PORT ORANGE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 50

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Music.....	\$ 0				0
Classes.....	873	1,427	2,120	(180)	0
Clubs.....	402	3,216	2,736	47	929
Departments.....	5,627	10,326	12,374		3,579
Trusts.....	28,325	162,959	163,597	1523	29,210
General.....	<u>4,153</u>	<u>5,498</u>	<u>4,863</u>	<u>(1390)</u>	<u>3,398</u>
Totals.....	\$ <u><u>39,380</u></u>	<u><u>183,426</u></u>	<u><u>185,690</u></u>	<u><u>0</u></u>	<u><u>37,116</u></u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
R. J. LONGSTREET ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 51

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 4,652	608	2,964	1,212	3,508
Clubs.....	507	752	1,257	1,032	1,034
Departments.....	577	9,113	8,662		1,028
Trusts.....	33,684	91,893	88,840	(1,120)	35,617
General.....	7,384	4,647	2,648	(1,124)	8,259
Totals.....	\$ <u>46,804</u>	<u>107,013</u>	<u>104,371</u>	<u>0</u>	<u>49,446</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
READ-PATTILLO ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 52

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 5,656	2,489	4,529	1,299	4,915
Clubs.....	237	0	3,416	3,711	532
Departments.....	3,289	3,922	5,461	(12)	1,738
Trusts.....	19,748	112,350	106,244	(12,423)	13,431
General.....	10,199	4,090	16,354	7,425	5,360
Totals.....	\$ <u>39,129</u>	<u>122,851</u>	<u>136,004</u>	<u>0</u>	<u>25,976</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
RIVERVIEW LEARNING CENTER
For the Fiscal Year Ended June 30, 2008

Schedule 53

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Departments.....	\$ 275	0	0	-275	0
Trusts.....	17,713	8,206	5,156	120	20,883
General.....	<u>64,443</u>	<u>22,754</u>	<u>15,859</u>	<u>155</u>	<u>71,493</u>
Totals.....	<u>\$ 82,431</u>	<u>30,960</u>	<u>21,015</u>	<u>0</u>	<u>92,376</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SAMSULA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 54

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Music.....	\$ 0	0	0	0	0
Classes.....	1,373	1,773	4,174	1,352	324
Clubs.....	1,714	8,405	8,308	(710)	1,101
Departments.....	301	331	620	100	112
Trusts.....	84,283	87,133	83,478	783	88,721
General.....	<u>2,906</u>	<u>759</u>	<u>760</u>	<u>(1,525)</u>	<u>1,380</u>
Totals.....	<u>\$ 90,577</u>	<u>98,401</u>	<u>97,340</u>	<u>0</u>	<u>91,638</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SEABREEZE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 55

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 89,214	268,761	263,496	(562)	93,917
Music.....	5,852	23,933	24,685	765	5,865
Classes.....	9,966	37,922	33,244	(1,644)	13,000
Clubs.....	19,770	71,229	65,467	(3,188)	22,344
Departments.....	6,063	1,807	3,577	484	4,777
Trusts.....	147,933	161,771	159,417	(1,919)	148,368
General.....	169,632	159,953	205,278	6,064	130,371
Totals.....	\$ 448,430	725,376	755,164	0	418,642

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SEVILLE PUBLIC SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 56

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 55	0	6	0	49
Clubs.....	360	571	862	0	69
Departments.....	468	28	541	65	20
Trusts.....	21,034	4,665	6,950	(6,054)	12,695
General.....	564	2,175	8,037	5,989	691
Totals.....	\$ 22,481	7,439	16,396	0	13,524

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SILVER SANDS MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 57

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 3,796	5,067	5,955	0	2,908
Music.....	1,402	23,300	24,896	1,793	1,599
Classes.....	17,165	71,747	77,331	(577)	11,004
Clubs.....	6,925	38,735	36,124	(4,552)	4,984
Departments.....	3,482	10,565	12,261	840	2,626
Trusts.....	22,721	137,729	135,464	(1,171)	23,815
General.....	11,202	25,813	28,582	3,667	12,100
Totals.....	\$ <u>66,693</u>	<u>312,956</u>	<u>320,613</u>	<u>0</u>	<u>59,036</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SOUTH DAYTONA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 58

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,437	186	3,195	4,016	2,444
Clubs.....	1,387	2,537	3,003	96	1,017
Departments.....	57,746	5,274	8,337	14	54,697
Trusts.....	20,195	28,070	26,741	300	21,824
General.....	15,139	15,175	16,168	(4,426)	9,720
Totals.....	\$ <u>95,904</u>	<u>51,242</u>	<u>57,444</u>	<u>0</u>	<u>89,702</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SOUTHWESTERN MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 59

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Athletics.....	\$ 3,043	3,090	4,435	0	1,698
Music.....	923	10,671	10,825	353	1,122
Classes.....	3,814	25,971	25,109	(101)	4,575
Clubs.....	2,913	15,723	11,703	(3,200)	3,733
Departments.....	1,696	3,220	2,712	0	2,204
Trusts.....	21,737	86,889	73,370	(14,681)	20,575
General.....	<u>7,528</u>	<u>5,652</u>	<u>21,418</u>	<u>17,629</u>	<u>9,391</u>
Totals.....	<u>\$ 41,654</u>	<u>151,216</u>	<u>149,572</u>	<u>0</u>	<u>43,298</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SPIRIT ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 60

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 565	2,891	2,235	(25)	1,196
Clubs.....	411	1,886	1,560	(121)	616
Departments.....	11,824	9,471	14,668	(667)	5,960
Trusts.....	46,736	275,376	267,383	917	55,646
General.....	<u>3,274</u>	<u>14,521</u>	<u>11,824</u>	<u>(104)</u>	<u>5,867</u>
Totals.....	<u>\$ 62,810</u>	<u>304,145</u>	<u>297,670</u>	<u>0</u>	<u>69,285</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SPRUCE CREEK ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 61

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 3,271	1,270	5,493	4,436	3,484
Clubs.....	1,580	2,250	2,574	169	1,425
Departments.....	6,346	15,216	17,282	1,587	5,867
Trusts.....	26,839	164,373	173,298	9,761	27,675
General.....	<u>29,222</u>	<u>22,008</u>	<u>21,260</u>	<u>(15,953)</u>	<u>14,017</u>
Totals.....	<u>\$ 67,258</u>	<u>205,117</u>	<u>219,907</u>	<u>0</u>	<u>52,468</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SPRUCE CREEK HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 62

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 108,657	488,460	504,990	12,449	104,576
Music.....	4,268	10,758	981	(2,315)	11,730
Classes.....	22,189	98,804	104,601	42,377	58,769
Clubs.....	57,528	170,778	172,414	5,644	61,536
Departments.....	63,034	101,420	96,316	(43,144)	24,994
Trusts.....	91,132	266,388	239,543	(4,775)	113,202
General.....	57,683	209,642	211,574	(10,236)	45,515
Totals.....	\$ 404,491	1,346,250	1,330,419	0	420,322

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
STOREFRONT SCHOOL - EAST
For the Fiscal Year Ended June 30, 2008

Schedule 63

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Departments.....	\$ 64	0	0		64
Trusts.....	1,100	1,691	2,410	400	781
General.....	<u>2,132</u>	<u>1,501</u>	<u>2,752</u>	<u>(400)</u>	<u>481</u>
Totals.....	<u>\$ 3,296</u>	<u>3,192</u>	<u>5,162</u>	<u>0</u>	<u>1,326</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
STOREFRONT SCHOOL - WEST
For the Fiscal Year Ended June 30, 2008

Schedule 64

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Trusts.....	\$ 2,470	1,909	2,377	0	2,002
General.....	2,339	1,460	2,529	0	1,270
Totals.....	\$ <u>4,809</u>	<u>3,369</u>	<u>4,906</u>	<u>0</u>	<u>3,272</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SUGAR MILL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 65

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 79	0	0	(79)	0
Clubs.....	1,210	1,522	1,721	(73)	938
Departments.....	4,098	10,494	12,039	379	2,932
Trusts.....	38,935	227,518	233,812	(226)	32,415
General.....	1,472	8,338	9,166	(1)	643
Totals.....	\$ <u>45,794</u>	<u>247,872</u>	<u>256,738</u>	<u>0</u>	<u>36,928</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SUNRISE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 66

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 8,449	0	1,353	(6,671)	425
Clubs.....	3,320	5,141	5,626	(850)	1,985
Departments.....	25,850	23,492	25,530	711	24,523
Trusts.....	77,071	326,165	326,846	7,286	83,676
General.....	26,944	15,737	21,047	(476)	21,158
Totals.....	\$ <u>141,634</u>	<u>370,535</u>	<u>380,402</u>	<u>0</u>	<u>131,767</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
SWEETWATER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 67

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 6,979	635	6,878	1,967	2,703
Clubs.....	898	742	741	(330)	569
Departments.....	4,462	12,236	14,333	0	2,365
Trusts.....	23,387	180,847	179,179	(2,026)	23,029
General.....	9,352	13,852	13,159	389	10,434
Totals.....	\$ <u>45,078</u>	<u>208,312</u>	<u>214,290</u>	<u>0</u>	<u>39,100</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
T. DEWITT TAYLOR MIDDLE-HIGH SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 68

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Athletics.....	\$ 47,615	105,493	111,308	1,159	42,959
Music.....	850	981	1,684	0	147
Classes.....	11,453	16,904	21,742	1,661	8,276
Clubs.....	11,722	16,677	17,787	(216)	10,396
Departments.....	6,310	1,194	2,257	4	5,251
Trusts.....	43,024	36,364	38,356	(2,374)	38,658
General.....	39,974	48,913	39,750	(234)	48,903
Totals.....	\$ <u>160,948</u>	<u>226,526</u>	<u>232,884</u>	<u>0</u>	<u>154,590</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TEEN PARENT WEST
For the Fiscal Year Ended June 30, 2008

Schedule 69

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
General.....	\$ 4,451	0	4,451	0	0
Totals.....	<u>\$ 4,451</u>	<u>0</u>	<u>4,451</u>	<u>0</u>	<u>0</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TIMBERCREST ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 70

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 5,751	13,808	10,131	(962)	8,466
Clubs.....	1,039	4,219	4,575	73	756
Departments.....	8,368	14,316	17,574	312	5,422
Trusts.....	50,059	240,395	234,941	1,801	57,314
General.....	<u>7,393</u>	<u>15,136</u>	<u>15,098</u>	<u>(1,224)</u>	<u>6,207</u>
Totals.....	<u>\$ 72,610</u>	<u>287,874</u>	<u>282,319</u>	<u>0</u>	<u>78,165</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TOMOKA ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 71

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 6,662	7,192	5,366	(401)	8,087
Clubs.....	329	2,090	1,925	31	525
Departments.....	8,751	16,118	9,510	(353)	15,006
Trusts.....	40,071	86,935	79,226	28	47,808
General.....	<u>7,423</u>	<u>2,184</u>	<u>3,919</u>	<u>695</u>	<u>6,383</u>
Totals.....	<u>\$ 63,236</u>	<u>114,519</u>	<u>99,946</u>	<u>0</u>	<u>77,809</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
TURIE T. SMALL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 72

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 945	11	203	(686)	67
Clubs.....	861	1,415	1,231	58	1,103
Departments.....	856	2,432	3,111	525	702
Trusts.....	27,454	29,741	31,943	(1,580)	23,672
General.....	<u>3,600</u>	<u>11,107</u>	<u>11,276</u>	<u>1,683</u>	<u>5,114</u>
Totals.....	<u>\$ 33,716</u>	<u>44,706</u>	<u>47,764</u>	<u>0</u>	<u>30,658</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
VOLUSIA PINES ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 73

<u>Fund</u>	<u>Cash and Cash Equivalents July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Net Interfund Transfers In (Out)</u>	<u>Cash and Cash Equivalents June 30, 2008</u>
Classes.....	\$ 4,263	1,629	2,040	68	3,920
Clubs.....	154	824	858	59	179
Departments.....	3,312	12,280	11,347	0	4,245
Trusts.....	43,388	19,939	20,000	1	43,328
General.....	<u>18,268</u>	<u>14,178</u>	<u>13,806</u>	<u>(128)</u>	<u>18,512</u>
Totals.....	<u>\$ 69,385</u>	<u>48,850</u>	<u>48,051</u>	<u>0</u>	<u>70,184</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
W. F. BURNS-OAK HILL ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 74

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,399	347	419	0	1,327
Clubs.....	196	140	140	0	196
Departments.....	1,213	5,838	5,584	0	1,467
Trusts.....	14,645	66,615	66,696	-1	14,563
General.....	1,516	889	685	1	1,721
Totals.....	\$ <u>18,969</u>	<u>73,829</u>	<u>73,524</u>	<u>0</u>	<u>19,274</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
WALTER A. HURST ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 75

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 1,274	1,455	1,571	(19)	1,139
Clubs.....	659	4,019	4,771	243	150
Departments.....	1,839	4,753	5,186		1,406
Trusts.....	35,166	89,746	84,989	(255)	39,668
General.....	8,177	7,163	9,710	31	5,661
Totals.....	\$ <u>47,115</u>	<u>107,136</u>	<u>106,227</u>	<u>0</u>	<u>48,024</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
WESTSIDE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 76

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 154			(154)	0
Clubs.....	938	2,301	1,623	50	1,666
Departments.....	1,095	2,621	2,003	(762)	951
Trusts.....	132,062	211,629	247,360	47	96,378
General.....	<u>3,675</u>	<u>4,704</u>	<u>7,109</u>	<u>819</u>	<u>2,089</u>
Totals.....	<u>\$ 137,924</u>	<u>221,255</u>	<u>258,095</u>	<u>0</u>	<u>101,084</u>

Source:

Account Analysis Report as of June 30, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUNDS
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -
WOODWARD AVENUE ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2008

Schedule 77

Fund	Cash and Cash Equivalents July 1, 2007	Additions	Deductions	Net Interfund Transfers In (Out)	Cash and Cash Equivalents June 30, 2008
Classes.....	\$ 79	1,733	1,680	1	133
Clubs.....	15,135	4,178	8,951	0	10,362
Departments.....	639	18,183	18,571	596	847
Trusts.....	73,569	124,057	147,638	(597)	49,391
General.....	<u>27,490</u>	<u>3,466</u>	<u>21,150</u>	<u>0</u>	<u>9,806</u>
Totals.....	<u>\$ 116,912</u>	<u>151,617</u>	<u>197,990</u>	<u>0</u>	<u>70,539</u>

Source:

Account Analysis Report as of June 30, 2008

COMPLIANCE SECTION

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BM&C

BRENT MILLIKAN & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
DeLand, Florida

We have audited the combined statement of fiduciary net assets and statement of changes in fiduciary net assets arising from cash transactions of the District School Internal Activity Funds of the School District of Volusia County, Florida as of and for the year ended June 30, 2008, and have issued our report thereon dated October 31, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District of Volusia County, Florida's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District of Volusia County, Florida's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District of Volusia County, Florida's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School District of Volusia County, Florida's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the School District of Volusia County, Florida's financial statements, that is more than inconsequential, will not be prevented or detected by the School District of Volusia County, Florida's internal control. We consider the deficiencies described in the accompanying schedule of findings and responses as items A.1 through A.5, and items B.1 through B.76 to be significant deficiencies in internal control over financial reporting.

The Honorable Chairman, District School
Board Members and Superintendent
School District of Volusia County, Florida
DeLand, Florida
Page 2 of 2

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School District of Volusia County, Florida's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items A.1 through A.5 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District of Volusia County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items A.2 through A.5 and items B.1 through B.76.

The School District of Volusia County, Florida's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. We did not audit School District of Volusia County, Florida's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the District School Board, management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.



October 31, 2008

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

Our findings, recommendations and auditee responses are specifically segregated into two separate categories for reporting herein. The first category (item A) represents our district-wide findings and recommendations for District School Internal Activity Funds taken as a whole. The second category (item B) represents our specific findings and recommendations for District School Internal Activity Funds at each of the District's 76 individual schools and education centers.

A. District-Wide Findings, Recommendations and Auditee Responses

1. Segregation of Duties and Internal Control Environment

The general stewardship responsibilities of the Volusia County District School Board (the "District") include the development and utilization of management and internal control systems for the individual school internal activity funds. These systems are in place to provide reasonable assurance to management and the District's elected officials that the receipt and disposition of its individual school internal activity account funds are effectively and efficiently safeguarded against loss, and are being appropriately managed in accordance with applicable federal, state, and district laws and requirements. During our individual school on-site audits, we noted that the District's ability to implement managerial oversight on a uniform District-wide basis is hampered by limited personnel staffing at the District's individual schools and education centers.

Most job duties and responsibilities associated with the receiving and disbursing of internal activity account funds, the preparation of bank deposits, the recording of internal activity fund transactions in the District's financial reporting systems, and the maintenance of appropriate supporting documentation are typically delegated to a single individual at each school. The ultimate *fiduciary* responsibility for all internal activity funds is formally delegated by the District to its individual school principals. However, in reality, we noted that the responsibility for actually performing these functions has been effectively delegated by the principals to their respective school bookkeepers, many of whom are assigned these tasks with little or no experience or principal oversight supervision.

We also noted numerous instances where the school's designated internal accounts bookkeepers were listed as authorized signatories on their school's internal activity funds bank account(s), which substantially increases the inherent risk of loss through the potential circumvention of established District policies and procedures governing the disbursement of internal account funds.

Recommendation: We recommend that District personnel consider expanding its ongoing training sessions for all District school administrators and bookkeepers to include a review of applicable procedures contained in the District's *Fiscal Management Policies, Internal Accounts Procedures Manual*, and the Florida Department of Education's 2001 *Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book)*. We continue to note an overall improvement in the integrity of individual school financial records, as well as a reduction in compliance-related occurrences; however, we continue to emphasize the importance of topic specific training sessions, and recommend that attendance be mandatory at those training sessions and programs planned for topics that are related to areas of concern.

We also strongly suggest that actions should be considered to mitigate and/or lessen the inherent risks associated with the appointment of authorized account signatories by limiting all check signing authority to the school principal and assistant principal(s), as is discussed further in item A.5 of these district-wide findings.

Auditee Response: *The District will continue to expand its ongoing training program to include topic-specific sessions with the use of a recently acquired web-based training software. Every effort is made to segregate*

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

duties where possible, but the District will continue to make adjustments to tighten internal accounting controls.

2. Cash Receipts System and Accounting Procedures

During our review of the control environment associated with the District's individual schools' established internal control systems for internal activity fund cash receipts, we found that most individual school cash receipts systems are being maintained in compliance with the District's *Internal Accounts Procedures Manual*, which outlines the District's formal policies and procedures over the collection and use of internal activity funds. However, we continued to note instances where some of the individual school cash receipt systems are not being maintained in compliance with District policies.

Florida Department of Education (Red Book) and District policies currently require all teachers and sponsors to prepare and issue a pre-numbered cash receipt form to document the receipt of individual participant cash or check collections for deposit into the school's internal activity fund bank account. Subsequent to the collection of these funds, teachers and sponsors are required to accurately complete and submit a Report of Monies Collected form, which is required to accompany all funds being remitted to the bookkeeper for deposit. Upon receipt of these funds, the bookkeeper should then verify the monies collected in the presence of the submitting party. Pursuant to District requirements, all collected monies are required to be presented to the bookkeeper within one (1) business day of receipt, and subsequently deposited into the school's internal activity fund bank account within five (5) working days of collection. During the audit we continued to note the following compliance issues, listed in order of frequency:

- Teachers and sponsors do not always submit their collections of internal activity funds to the bookkeeper for deposit within the required one (1) business day of receipt. This compliance issue was noted at 38% of the schools, as reported on the individual school's Schedule of Findings and Responses;
- Teachers and sponsors do not always prepare and issue the required pre-numbered cash receipt forms to participants in order to substantiate and document receipt of internal activity funds;
- Teachers and sponsors do not always retain their individual pre-numbered receipts for collections, which is required for audit purposes; and
- Teachers and sponsors do not always submit monies collected to the bookkeeper in a manner that allows for verification of individual cash receipt forms against total collections submitted for deposit.

Recommendation: We suggest that consideration be given to inclusion of the following in development of the District's cash receipts system requirements:

- Routine internal audit steps should be considered in order to determine whether all pre-numbered cash receipts issued to teachers/sponsors are numerically controlled (i.e. numerical sequence of cash receipts is accounted for on an ongoing basis). Likewise, in order to ensure that collections associated with completed pre-numbered cash receipt forms have been appropriately submitted to the bookkeeper, internal audit procedures should be implemented to verify that total receipted monies collected reconcile to funds actually submitted for deposit.
- Routine examination of dates on individual pre-numbered cash receipt forms should be compared to the accompanying Report of Monies Collected form's verification date to obtain assurance that all teacher/sponsor collections are remitted to the bookkeeper for deposit within one (1) business day, and subsequently deposited into the internal activity fund bank account within five (5) days of receipt, as

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

required by State and District policies. All detected violations of this requirement should be reported to the Principal in writing for follow-up action.

Auditee Response: District staff will continue to express the importance of tight internal accounting controls related to cash receipting in its topic-specific training sessions. Finance staff will also continue updating and enhancing the internal accounts procedures manual.

3. School Activity Admissions and Ticket Sales

Florida Department of Education (Red Book) and District policies currently require that all monies collected for admission to school events shall be substantiated by the issuance of pre-numbered tickets and appropriately accounted for on Report of Tickets Sold forms, which should include the name and date of the event, beginning and ending numbers of tickets sold, individual ticket prices, and the total amount collected for deposit to the appropriate internal activity fund account. Funds collected for ticketed events should be submitted intact within one (1) business day of collection to the bookkeeper for deposit into the internal activity fund bank account. During our examination of completed Report of Tickets Sold forms we noted the following, listed in order of frequency:

- We noted numerous reporting and control issues in regards to pre-sales of tickets for athletic events, season tickets, artistic performances, school dances and proms, whereby, in most instances ticket number controls were not in place, unsold tickets were unaccounted for, and a complete accounting for the event's ticket sales were available for audit;
- For events such as plays, contests, talent shows, musicals, and dances, teachers and sponsors do not always use the District approved pre-numbered tickets. Many sponsors will print their own event-specific tickets, which in turn severely reduces control over the integrity of monies collected for the event;
- Teachers and sponsors do not always accurately complete the Report of Tickets Sold forms with the event name, date, ticket prices, beginning and ending ticket numbers, etc.; and
- Athletic directors, teachers and sponsors are retaining funds collected for tickets sold for periods of up to two (2) weeks, which is not in accordance with State and District mandatory policies requiring the collections to be submitted intact to the bookkeeper within one (1) business day of receipt.

Recommendation: We recommend that continued emphasis be placed on the appropriate completion and retention of the Report of Tickets Sold forms, and that all pre-numbered tickets should be inventoried annually, with a control log maintained for tickets issued to individual teachers and sponsors for admission events. Completed Report of Tickets Sold forms, unsold tickets, control logs, and any other information pertinent to the collection of these funds should be maintained by the bookkeeper for audit purposes. Furthermore, since the magnitude of collections from admission events is usually significant, strong emphasis should be placed on the prompt and intact deposit of collections from tickets sold, which in turn, would reduce the risk of loss to the school.

Additionally, consideration should be given to establishing procedures that would allow music, drama, dance, and prom sponsors to issue event-specific tickets that would also satisfy the District's "pre-numbered" ticket requirement. Prior to the sale of these tickets, we suggest that District requirements could be met by requiring the in-charge teacher/sponsor to submit the event-specific [pre-numbered] tickets to the internal accounts bookkeeper to be examined and logged by ticket numbers. Upon completion of the ticket sales for the event, the teacher/sponsor should submit to the bookkeeper an appropriately completed Report of Tickets Sold form accompanied by all remaining unsold tickets. The bookkeeper should then verify that all tickets are accounted for by comparing the total tickets sold and unsold to the original control log. The face value of the

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

total tickets sold should reconcile to the funds submitted to the bookkeeper for deposit by the event's teacher/sponsor, in accordance with District cash receipts policies. The bookkeeper should retain possession of all unsold tickets, logs, and applicable reports until the school's annual audit is completed.

Auditee Response: The District will continue to emphasize the importance of tracking ticketed event sales in its topic-specific training sessions.

4. Fund Raising Activities

District procedures relating to authorized fund raising activities currently require that teachers and sponsors accurately complete a Fund Raising Activities Report for both service-related fund raisers and for fund raisers where items are obtained for resale. This form documents the beginning and ending inventory of items sold, original cost per item, sales price of the item, the total collections from the service or items sold, and the net profit realized from the fund raiser. This form should be completed and signed by the person in charge of the fund raiser, and then submitted for review to the principal or designee. During the audit we noted the following, listed in order of frequency:

- Teachers and sponsors do not always accurately complete the information required on the Fund Raising Activities Report (i.e., total collections listed on the form do not always reconcile to the total monies submitted for deposit);
- Teachers and sponsors do not always prepare a Fund Raising Activities Report form to document the specifics of a fund raiser; and
- Teachers and sponsors do not always promptly submit the monies collected from the fund raiser to the bookkeeper within one (1) business day of receipt, as required by District policies.

During our examination of fund raising activities we noted that individual collections from sales of re-sale items were not documented by a pre-numbered cash receipt form, or by a separate listing on the corresponding Report of Monies Collected form. Consequently, this practice limits the traceability of fund raising collections to their origin for bookkeeping and audit purposes (i.e., tracking NSF checks to the primary collection source, verifying requests for refund data, tracing collections to bank deposits, etc.).

We recognize that the ongoing bookkeeper training sessions, concentrating on the completion and retention of the Fund Raising Activities Report form and subsequent mandatory reconciliation of corresponding deposits to the appropriate internal activity fund, have improved the quality of fund raising data reported. However, the training received at the bookkeeper level can only partially correct the inadequacy of fund raising collections reporting, since the form which documents the fund raising activity should always be completed by the teacher/sponsor in charge of the fund raising event.

Recommendation: We recommend that procedures be implemented that provide for traceability of monies collected from sales, especially receipts by personal check. If the nature of the collection activity prohibits the use of individual pre-numbered receipt forms, then we suggest that the teacher/sponsor separately list on the Report of Monies collected form submitted to the bookkeeper the: 1) source name, 2) whether paid by cash or to indicate a check number for the remittance, and 3) the individual amount received.

We continued to recommend that teacher/sponsor training should take place at the individual school level to better acquaint them with the policies and procedures associated with fund raising activities. This training should include requirements for accountability of funds collected, as well as to train the teachers/sponsors on the accurate completion of the Fund Raising Activities Report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

Auditee Response: The recommendation to identify source of funds in detail will be implemented in fiscal year 2008-2009. Additional consideration will be given to creating a training session specific to fundraising that will be made available to all staff.

5. Cash Disbursements System and Accounting Procedures

The District currently has an *Internal Accounts Procedures Manual* which provides a narrative summary of the specific policies and procedures required to be followed by each school in the receipt and disbursement of internal activity account funds. Florida Department of Education (Red Book) and District policies currently require that no activity account should incur an expense or liability without first securing written approval of the principal, or, in his/her absence, a duly authorized representative. Further, these standards require that no teacher or other school personnel shall obligate school funds by purchasing materials or services without obtaining proper prior approval.

During our review of the District's individual school control systems for internal activity fund cash disbursements, we noted the following matters listed in order of frequency:

- There continue to be instances where purchases were not pre-approved prior to the obligation of funds. This compliance issue was noted at 14% of the schools; and
- Supporting documentation for expenditures was not always available for examination and/or the documentation provided did not always reconcile to the checks issued. A majority of the noted instances were missing sales receipts for purchases charged on the school's Purchasing Card.

During our review of the District's cash disbursements procedures, we noted that at most schools the internal accounts bookkeeper is listed as an authorized signatory on the school's bank account(s). Since internal accounts bookkeepers are also responsible for preparation of deposits, checks, and the maintenance of internal activity account records, the practice of the same employee also being a signatory on the school's bank account creates a significant internal control weakness.

Recommendation: We continue to recommend cash disbursement training sessions for administrative personnel concentrating on District policies and procedures related to non-compliance issues that tend to be repetitive in nature.

In order to reduce potential risk and greatly improve the integrity of the control system for cash disbursements, we strongly recommend that the principal and assistant principal(s) be the only signatories allowed on the school's internal activity funds bank accounts.

Auditee Response: District staff will continue to express the importance of following encumbrance procedures in its topic-specific training sessions. Consideration will be given to creating a training session for administrative staff.

6. Training Programs and Expanded Policies

During the conduct of the audit, we continued to note that significant improvements have been made on a District-wide basis, which have resulted in a reduced number of compliance findings. We attribute much of this progress to be the result of management's implementation of ongoing training programs that include topic-specific sessions offered to school bookkeepers.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

District management personnel have prepared formal internal accounts policies that are in the implementation stage, addressing issues relative to general cash receipts and expenditures, outside support organizations, and fund raising activities. We commend management for establishing these policies and continue to recommend the implementation of a uniform District-wide manual compiling both District policies and procedures, and Florida Department of Education policies governing all aspects of internal fund activities.

Due to the nature of certain athletic and band events, some transactions are exceptional in nature and, therefore, are not addressed by specific guidelines in the District's *Fiscal Management Policies* or the *Internal Accounts Procedures Manual*. As a result, we found that each individual school has developed their own program or methods for managing these exceptional activities, which may not always correspond with mandated State and District policies and procedures governing receipts and disbursements of internal funds.

Recommendation: We continue to recommend the ongoing development of mandatory training sessions for all District school administrators and bookkeepers in order to review the applicable procedures contained in the District's *Internal Accounts Procedures Manual*, *Fiscal Management Policies*, and the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools (2001 Redbook)*.

We continue to recommend the development of written uniform standards, policies, and procedures specifically designed for internal fund transactions related to athletic activities, with an emphasis on ticket pre-sales, fund raising, and community donations.

Auditee Response: *A new internal accounts policy is being proposed for approval in fiscal year 2008-2009. Recently acquired training software will allow additional training capabilities to more participants.*

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

B. Individual School and Education Center Findings and Recommendations

1. Atlantic High School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 5% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2008

2. *Blue Lake Elementary School, DeLand, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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For the Fiscal Year Ended June 30, 2008

3. *Bonner Elementary School, Daytona Beach, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. During our audit we noted instances where school employees were paid supplemental wages directly from internal accounts without completing the appropriate District payroll forms and complying with payroll procedures, as set forth by the school board.
- c. As of June 30, 2008, this school has discontinued operations, per school board resolution.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

4. *Boston Avenue School, DeLand, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. As of June 30, 2008, this school has discontinued operations, per school board resolution.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2008

5. *Campbell Middle School, Daytona Beach, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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6. *Chisholm Elementary School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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7. Community Learning Center East, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2008

8. *Community Learning Center West, DeBary, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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For the Fiscal Year Ended June 30, 2008

9. *Coronado Beach Elementary School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

10. Creekside Middle School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 14% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 6% of cash receipts tested had individual cash receipt forms from both Physical Education uniform and Yearbook collections that were not dated, or were otherwise incomplete. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to appropriately prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2008

11. Cypress Creek Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
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For the Fiscal Year Ended June 30, 2008

12. David C. Hinson Sr. Middle School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

13. DeBary Elementary School, DeBary, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
SCHOOL DISTRICT OF VOLUSIA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
For the Fiscal Year Ended June 30, 2008

14. DeLand High School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 16% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery. This finding was noted on the prior year audit report.
- d. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a final net profit computation. This finding was noted on the prior year audit report.
- e. We noted during our examination of Report of Tickets Sold forms there were instances where gate receipts for athletic events and Beta/SBA ticketed events were being turned in to the bookkeeper for deposit up to 1 week following the event. In accordance with District policies and procedures, monies collected for ticketed events (supported by the Report of Tickets Sold form) should be promptly submitted to the internal accounts bookkeeper and deposited intact to the appropriate internal activity fund within 1 business day of the collection. This finding was noted on the prior year audit report.
- f. We noted that 26% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- g. We noted that 5% of cash disbursements tested did not have a vendor's invoice or sales receipt to support the issuance of a check. Purchase Order and Check Requisition forms should be appropriately completed and are required to be substantiated by an itemized invoice or a signed receipt, in accordance with District policies. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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15. DeLand Middle School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 23% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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16. Deltona High School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 12% of cash receipts tested did not have individual cash receipt forms available for our examination, all instances being for band and yearbook sales, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery. This finding was noted on the prior year audit report.

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17. Deltona Lakes Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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18. Deltona Middle School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 15% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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19. Discovery Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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20. Edgewater Public Elementary School, Edgewater, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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21. Edith I. Starke Elementary School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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22. Enterprise Elementary School, Enterprise, FL

- a. See summary of District-wide comments in Section A, attached.

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23. Forest Lake Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 25% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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24. Freedom Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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25. Friendship Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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26. Galaxy Middle School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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27. George W. Marks Elementary School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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28. Heritage Middle School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 18% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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29. Holly Hill Elementary School, Holly Hill, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 20% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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30. *Holly Hill Middle School, Holly Hill, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 24% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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31. Horizon Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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32. *Indian River Elementary School, Edgewater, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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33. *Louise S. McInnis Elementary School, DeLeon Springs, FL*

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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34. Mainland High School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 4% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that Purchasing Card receipts for meals purchased while on athletic team trips or other school-sponsored field trips were not always supported by a list of attendees, the purpose of the meal, or any other explanation for the expenditure. Travel expenses, meals, and reimbursements must always be substantiated by appropriate supporting documentation in accordance with existing District procedures.

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35. Manatee Cove Elementary School, Orange City, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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36. *New Smyrna Beach High School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- d. We noted that 7% of cash disbursements tested did not have a vendor's invoice or sales receipt to support the issuance of a check or the subsequent disbursement of funds. Purchase Order and Check Requisition forms should be appropriately completed and are required to be substantiated by an itemized invoice or a signed receipt, in accordance with District policies. This finding was noted on the prior year audit report.
- e. We noted instances where Report of Tickets Sold forms were not prepared for some non-athletic events, such as student dances, banquets, musicals, and dance or theater performances, in accordance with District policy and procedures. As a result, the examiner was unable to readily determine whether all ticket sale collections were appropriately submitted to the bookkeeper and subsequently deposited into the school's internal activity bank account. We recommend that pre-numbered tickets always be used for any event where an admission price is being charged, the number of tickets printed for the event should be verified by the bookkeeper prior to ticket sales, and a Report of Tickets Sold form should be appropriately completed and kept on file for each event. Monies collected for the ticketed event should promptly be deposited intact to the appropriate internal activity fund, as required by District policies.

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37. New Smyrna Beach Middle School, New Smyrna Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 4% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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38. *Orange City Elementary School, Orange City, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 4% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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39. Ormond Beach Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.

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40. Ormond Beach Middle School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 23% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 7% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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41. Ortona Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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42. Osceola Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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43. Osteen Elementary School, Osteen, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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44. Palm Terrace Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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45. Pathways Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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46. Pierson Elementary School, Pierson, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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47. Pine Ridge High School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 16% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 6% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.
- d. We noted instances where Report of Tickets Sold forms were not prepared for some non-athletic events, such as student dances, banquets, musicals, and dance or theater performances, in accordance with District policy and procedures. As a result, the examiner was unable to readily determine whether all ticket sale collections were appropriately submitted to the bookkeeper and subsequently deposited into the school's internal activity bank account. We recommend that pre-numbered tickets always be used for any event where an admission price is being charged, the number of tickets printed for the event should be verified by the bookkeeper prior to ticket sales, and a Report of Tickets Sold form should be appropriately completed and kept on file for each event. Monies collected for the ticketed event should promptly be deposited intact to the appropriate internal activity fund, as required by District policies.
- e. We noted during our examination of Fund Raising Activities Report forms numerous instances where collections for fund raising events were being submitted to the bookkeeper for deposit up to 1 week following the event. In accordance with District policies and procedures, monies collected should be promptly submitted to the internal accounts bookkeeper to be deposited into the appropriate internal activity fund within 1 business day of the collection.

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48. Pine Trail Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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49. Port Orange Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 8% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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50. R. J. Longstreet Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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51. Read-Pattillo Elementary School, New Smyrna Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 40% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies.
- c. Examination of cancelled checks during our disbursements test revealed that there was an instance where a pre-signed, blank check was used for purchases at Sam's Club, and not completed until check-out at the store's cash register. The Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools (Redbook 2001)* states that "under no circumstances shall checks be pre-signed." In order to avoid this compliance issue, we suggest that, prior to the physical purchase being made, the center's personnel responsible for purchases should: 1) obtain a quote for pre-selected items from the chosen vendor (which can now be done online for Sam's Club purchases); 2) obtain approval in writing for the potential purchase; and 3) have the bookkeeper prepare a computer-generated check for the expected total.

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52. Riverview Learning Center, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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53. *Samsula Elementary School, New Smyrna Beach, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. During our examination of cash disbursements, there were instances where a vendor's invoice or sales receipt was unavailable for review as support for charges made to the school's Purchasing Card account. In accordance with District Purchasing Card guidelines, the cardholder (user) will daily submit all sales receipts and cash register tapes to the Internal Accounts bookkeeper for verification. Each receipt must be imprinted with the card number, cardholder's name, date of purchase, amount of purchase, description of purchase, and vendor's name and identification.
- c. As of June 30, 2008, this school has discontinued operations, per school board resolution.

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54. Seabreeze High School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 4% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted during our examination of Report of Tickets Sold forms that collections for ticket sales, for both athletic and musical/theater type events, were being submitted to the bookkeeper for deposit up to 1 week following the event. In accordance with District policies and procedures, monies collected for ticketed events are to be supported by a Report of Tickets Sold form, should be promptly submitted intact to the internal accounts bookkeeper within 1 business day of collection for deposit to the appropriate internal activity fund account.
- d. We noted that 7% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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55. Seville Public School, Seville, FL

- a. See summary of District-wide comments in Section A, attached.
- b. As of June 30, 2008, this school has discontinued operations, per school board resolution.

DISTRICT SCHOOL INTERNAL ACTIVITY FUND
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56. Silver Sands Middle School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 6% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 4% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.
- d. We noted that 4% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.

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57. South Daytona Elementary School, South Daytona, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 6% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account.

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58. *Southwestern Middle School, DeLand, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 14% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. A similar finding was noted on the prior year audit report.
- c. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation.
- d. We noted instances where Report of Tickets Sold forms were not prepared for ticketed events, in accordance with District policy and procedures. As a result, the examiner was unable to readily determine whether all ticket sale collections were appropriately submitted to the bookkeeper and subsequently deposited intact into the school's internal activity bank account. We recommend that pre-numbered tickets always be used for any event where an admission price is being charged, the number of tickets printed for the event should be verified by the bookkeeper prior to ticket sales, and a Report of Tickets Sold form should be appropriately completed and kept on file for each event. Monies collected for the ticketed event should promptly be deposited intact to the appropriate internal activity fund, as required by District policies.
- e. We noted that 8% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- f. We noted that 23% of cash disbursements tested did not have a vendor's invoice or sales receipt to support the issuance of a check or the subsequent disbursement of funds, some of which were receipts from use of the school's Purchasing Card. Purchase Order and Check Requisition forms should be appropriately completed and are required to be substantiated by an itemized invoice or a signed receipt, in accordance with District policies. Additionally, District Purchasing Card guidelines direct that the cardholder (user) will daily submit all sales receipts and cash register tapes to the Internal Accounts bookkeeper for verification. Each receipt must be imprinted with the card number, cardholder's name, date of purchase, amount of purchase, description of purchase, and vendor's name and identification.

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59. *Spirit Elementary School, Deltona, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation.

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60. Spruce Creek Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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61. Spruce Creek High School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted 14% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted that 16% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery.
- d. We noted during our examination of Fund Raising Activities Report forms numerous instances where collections for fund raising events were being submitted to the bookkeeper for deposit up to 2 weeks following the event. In accordance with District policies and procedures, monies collected should be promptly submitted to the internal accounts bookkeeper to be deposited into the appropriate internal activity fund within 1 business day of the collection.
- e. We noted instances where Report of Tickets Sold forms were not prepared for some non-athletic events, such as student dances, banquets, musicals, and dance or theater performances, in accordance with District policy and procedures. As a result, the examiner was unable to readily determine whether all ticket sale collections were appropriately submitted to the bookkeeper and subsequently deposited into the school's internal activity bank account. We recommend that pre-numbered tickets always be used for any event where an admission price is being charged, the number of tickets printed for the event should be verified by the bookkeeper prior to ticket sales, and a Report of Tickets Sold form should be appropriately completed and kept on file for each event. Monies collected for the ticketed event should promptly be deposited intact to the appropriate internal activity fund, as required by District policies.
- f. We noted that 6% of cash disbursements tested were not pre-encumbered prior to the obligation of funds. All purchases of goods or services must be approved in advance by the issuance of a completed purchase order, in accordance with District policies. This finding was noted on the prior year audit report.
- g. During our audit process, we were made aware of an internal District investigation into allegations of inappropriate or unprofessional conduct by an athletic coach, regarding various questionable financial transactions that occurred within internal accounts. The District noted multiple areas of concern where school and District investigations revealed that numerous cash receipt transactions, fund raising events, ticketed events, outside donations, expenditures, and facilities usage occurred that were not in compliance with school, District, and Department of Education policies and procedures.

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After full investigation by the principal and the District's Office of Professional Standards, the teacher was reprimanded, and resigned as coach.

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62. Storefront School - East, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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63. Storefront School - West, Orange City, FL

- a. See summary of District-wide comments in Section A, attached.

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64. *Sugar Mill Elementary School, Port Orange, FL*

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash receipts tested did not have individual cash receipt forms available for our examination, thus, receipts included on the Report of Monies Collected forms could not be traced to actual cash received. As a result, it was not possible for the examiner to readily determine whether all cash collections were appropriately submitted to the bookkeeper. We recommend that faculty and staff be required to prepare and retain copies of formal pre-numbered cash receipt forms for all monies collected throughout the year. We also recommend that sufficient reference be made on the Report of Monies Collected of all individual cash receipts issued, which should support the total deposits submitted to the bookkeeper. Used cash receipt books should be retained until completion of the fiscal year's audit, and any incomplete forms or exceptions should be reported to the school Principal upon discovery. This finding was noted on the prior year audit report.

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65. *Sunrise Elementary School, Deltona, FL*

- a. See summary of District-wide comments in Section A, attached.

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66. Sweetwater Elementary School, Port Orange, FL

- a. See summary of District-wide comments in Section A, attached.

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67. T. Dewitt Taylor Middle-High School, Pierson, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 4% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.
- c. We noted instances where Fund Raising Activities Report forms were not being appropriately completed by the sponsors for fund raising activities and retained on file by the principal's designee, in accordance with District policies. The Fund Raising Activities Report reveals to the principal a description of the fund raiser, beginning and ending inventory, cost of items sold, total collections (which should correspond to deposits made to the appropriate internal activity fund), and a net profit computation. We also noted during our examination of Fund Raising Activities Report forms, instances where collections for fund raising events were being submitted to the bookkeeper for deposit up to 2 weeks following the event. In accordance with District policies and procedures, monies collected should be promptly submitted to the internal accounts bookkeeper to be deposited into the appropriate internal activity fund within 1 business day of the collection.
- d. We noted 4 instances where, as per the fiscal year end balances stated in the Account Analysis Report Summary, funds had been expended from internal activity fund trust accounts when sufficient cash resources did not exist in the related account to cover expenditures. The total over-expended for these 4 accounts was \$3,015.76, which represents negative fund balances for the Middle School Basketball account, the Academic Club account, and 2 Future Farmers of America club accounts. District procedures require that prior to the disbursement of funds, the principal or his designee should verify that the account to be charged has a sufficient cash balance to cover the request for the expenditure, and that at no time shall a trust fund have a deficit.

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68. *Teen Parent West, DeLand, FL*

- a. During the academic year this learning center discontinued operations, per school board resolution. Remaining internal account balances were transferred to Riverview Learning Center's internal accounts.

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69. Timbercrest Elementary School, Deltona, FL

- a. See summary of District-wide comments in Section A, attached.

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70. Tomoka Elementary School, Ormond Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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71. Turie T. Small Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.

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72. Volusia Pines Elementary School, Lake Helen, FL

- a. See summary of District-wide comments in Section A, attached.

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73. W. F. Burns-Oak Hill Elementary School, Oak Hill, FL

- a. See summary of District-wide comments in Section A, attached.

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74. Walter A. Hurst Elementary School, Holly Hill, FL

- a. See summary of District-wide comments in Section A, attached.

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75. Westside Elementary School, Daytona Beach, FL

- a. See summary of District-wide comments in Section A, attached.
- b. We noted that 10% of cash receipts tested revealed that monies collected by teachers or sponsors were not submitted to the bookkeeper within 1 business day of receipt, in accordance with District requirements. All cash receipt collections should be delivered to the bookkeeper within 1 business day of receipt for deposit in the internal activity fund bank account. This finding was noted on the prior year audit report.

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76. Woodward Avenue Elementary School, DeLand, FL

- a. See summary of District-wide comments in Section A, attached.