

**School Board Members**

**Mrs. Ida D. Wright,  
Chairman**

**Mrs. Melody Johnson,  
Vice Chairman**

**Mrs. Linda Costello**

**Mrs. Linda Cuthbert**

**Dr. John Hill**

**District School Board  
of Volusia County  
DeLand, Florida**

**2016-2017  
Recommended  
Operating  
Budget**

**Superintendent of Schools**

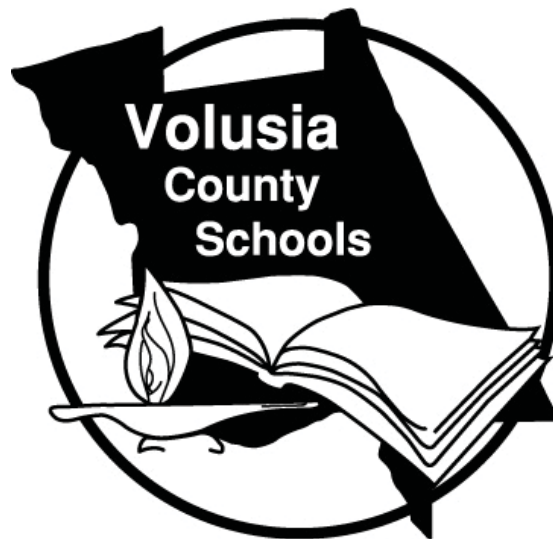
**Mr. James T. Russell**





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***2016-2017  
Recommended  
Operating  
Budget***

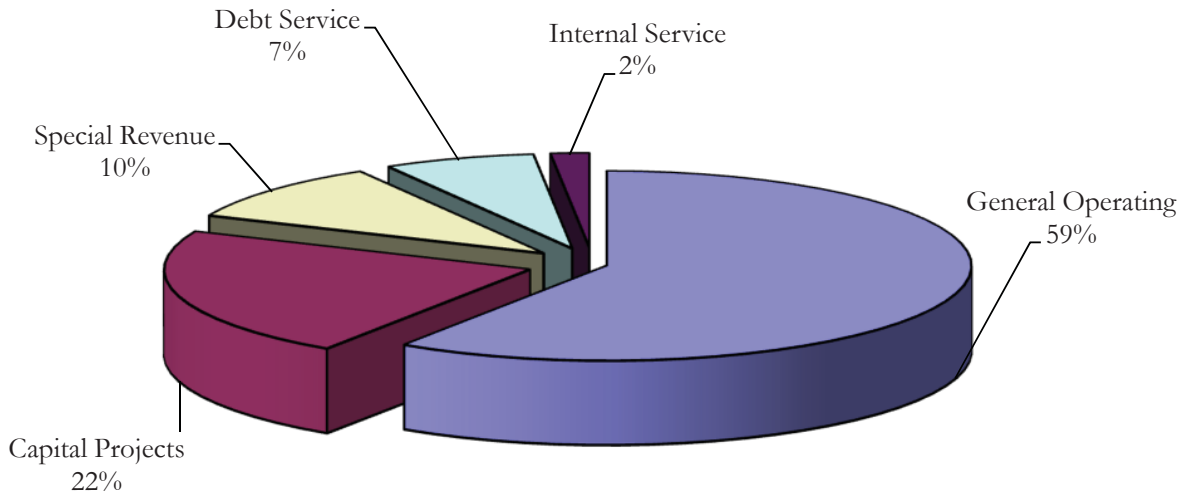


**September 13, 2016**



# All Funds Summary

## 2016-2017 Adopted Budget



## 2-Year Fund Comparison (Budget to Budget) (in millions)

Fund	2015-2016	2016-2017
General Operating	\$ 478.0	\$ 505.5
Capital Projects	133.4	189.4
Special Revenue	80.9	85.6
Debt Service	74.0	57.0
Internal Service	14.9	14.5
<b>Total</b>	<b>\$ 781.2</b>	<b>\$ 852.0</b>



# All Funds Summary

	General Operating	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
<b>REVENUES:</b>						
Federal	\$ 3,045,000	\$ -	\$ -	\$ 67,418,189	\$ -	\$ 70,463,189
State	277,745,121	1,736,470	1,330,000	324,000	-	281,135,591
Local	173,651,973	-	89,879,159	4,531,260	6,162,768	274,225,160
<b>TOTAL REVENUES</b>	<b>454,442,094</b>	<b>1,736,470</b>	<b>91,209,159</b>	<b>72,273,449</b>	<b>6,162,768</b>	<b>625,823,940</b>
Other Financing Sources	-	-	40,000,000	-	-	40,000,000
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	6,752,652	32,184,980	-	-	-	38,937,632
Beginning Fund Balances	44,076,709	23,102,824	58,189,930	13,282,097	8,361,207	147,012,767
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 505,521,455</b>	<b>\$ 57,024,274</b>	<b>\$ 189,399,089</b>	<b>\$ 85,555,546</b>	<b>\$ 14,523,975</b>	<b>\$ 852,024,339</b>
<b>EXPENDITURES:</b>						
Instruction	\$ 312,809,386	\$ -	\$ -	\$ 18,834,850	\$ 670,718	\$ 332,314,954
Pupil Personnel Services	16,969,097	-	-	5,035,706	-	22,004,803
Instructional Media Services	5,498,112	-	-	-	-	5,498,112
Instruction and Curriculum Dev. Services	10,627,781	-	-	7,581,899	-	18,209,680
Instructional Staff Training Services	1,149,318	-	-	7,647,298	-	8,796,616
Instructional Related Technology	6,133,317	-	-	8,720	-	6,142,037
Board	707,072	-	-	-	-	707,072
General Administration	1,730,808	-	-	1,918,380	-	3,649,188
School Administration	37,572,217	-	-	2,031,722	50,000	39,653,939
Facilities Acquisition and Construction	141,013	-	103,285,121	-	-	103,426,134
Fiscal Services	2,678,633	-	-	-	30,500	2,709,133
Food Services	-	-	-	31,309,009	75,000	31,384,009
Central Services	7,418,281	-	-	126,438	1,439,800	8,984,519
Pupil Transportation Services	16,434,073	-	-	135,600	263,200	16,832,873
Operation of Plant	36,349,842	-	-	21,800	3,588,000	39,959,642
Maintenance of Plant	14,790,875	-	-	-	45,550	14,836,425
Administrative Technology Services	8,210,910	-	-	30,061	-	8,240,971
Community Services	1,907,824	-	-	-	-	1,907,824
Debt Service	-	33,921,450	-	-	-	33,921,450
Other Capital Outlay	219,122	-	-	1,475,796	-	1,694,918
<b>TOTAL EXPENDITURES</b>	<b>481,347,682</b>	<b>33,921,450</b>	<b>103,285,121</b>	<b>76,157,279</b>	<b>6,162,768</b>	<b>700,874,300</b>
Transfers Out	-	-	38,937,632	-	-	38,937,632
Ending Fund Balances	24,173,773	23,102,824	47,176,336	9,398,267	8,361,207	112,212,407
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 505,521,455</b>	<b>\$ 57,024,274</b>	<b>\$ 189,399,089</b>	<b>\$ 85,555,546</b>	<b>\$ 14,523,975</b>	<b>\$ 852,024,339</b>



# Governmental Funds Summary

	General Fund			Debt Service		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2014-2015	2015-2016	Budget 2016-2017	2014-2015	2015-2016	Budget 2016-2017
<b>REVENUES</b>						
Federal Direct	\$ 468,447	\$ 461,235	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	3,782,947	4,146,933	2,725,000	-	-	-
State Sources	251,055,139	265,075,087	277,745,121	1,911,864	1,678,275	1,736,470
Local Sources	174,985,877	183,204,669	173,651,973	13,312	103,991	-
<b>TOTAL REVENUES</b>	<b>430,292,410</b>	<b>452,887,924</b>	<b>454,442,094</b>	<b>1,925,176</b>	<b>1,782,266</b>	<b>1,736,470</b>
Transfers In	11,607,418	9,393,991	6,752,652	50,581,710	49,287,243	32,184,980
Non-Revenue Sources	345,163	1,551,993	250,000	37,467,849	86,857,447	-
Nonspendable Fund Balance	1,104,890	1,051,247	978,700	-	-	-
Restricted Fund Balance	1,527,190	443,022	2,025,295	22,016,767	22,539,775	23,102,824
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	14,108,741	10,412,093	14,871,239	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	11,031,455	6,338,730	3,006,402	-	-	-
Unassigned Fund Balance	16,169,224	14,446,658	23,195,073	-	-	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCE</b>	<b>\$ 486,186,491</b>	<b>\$ 496,525,658</b>	<b>\$ 505,521,455</b>	<b>\$ 111,991,502</b>	<b>\$ 160,466,731</b>	<b>\$ 57,024,274</b>
<b>EXPENDITURES</b>						
Instruction	\$ 289,981,346	\$ 293,098,416	\$ 312,809,386	\$ -	\$ -	\$ -
Pupil Personnel Services	18,160,117	17,809,444	16,969,097	-	-	-
Instructional Media Services	6,037,012	5,946,139	5,498,112	-	-	-
Instruction and Curriculum Dev. Services	10,315,171	9,440,743	10,627,781	-	-	-
Instructional Staff Training Services	1,406,499	1,361,783	1,149,318	-	-	-
Instructional Related Technology	4,624,857	4,177,588	6,133,317	-	-	-
Board	688,371	643,300	707,072	-	-	-
General Administration	1,572,449	1,758,578	1,730,808	-	-	-
School Administration	34,233,865	34,203,957	37,572,217	-	-	-
Facilities Acquisition and Construction	619,267	416,486	141,013	-	-	-
Fiscal Services	2,345,394	2,572,035	2,678,633	-	-	-
Food Services	-	-	-	-	-	-
Central Services	6,046,367	5,871,233	7,418,281	-	-	-
Pupil Transportation Services	16,417,839	15,229,173	16,434,073	-	-	-
Operation of Plant	36,460,391	35,497,526	36,349,842	-	-	-
Maintenance of Plant	13,324,599	12,630,119	14,790,875	-	-	-
Administrative Technology Services	5,940,305	6,404,828	8,210,910	-	-	-
Community Services	4,988,109	5,118,039	1,907,824	-	-	-
Debt Service	-	-	-	84,375,712	51,257,423	33,921,450
Other Capital Outlay	332,783	269,562	219,122	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>453,494,741</b>	<b>452,448,949</b>	<b>481,347,682</b>	<b>89,451,727</b>	<b>51,257,423</b>	<b>33,921,450</b>
Transfers Out and Other Financing	-	-	-	5,076,015	86,106,484	-
Nonspendable Fund Balance	1,051,247	978,700	978,700	-	-	-
Restricted Fund Balance	443,022	2,025,295	-	22,539,775	23,102,824	23,102,824
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	10,412,093	14,871,239	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	6,338,730	3,006,402	-	-	-	-
Unassigned Fund Balance	14,446,658	23,195,073	23,195,073	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 486,186,491</b>	<b>\$ 496,525,658</b>	<b>\$ 505,521,455</b>	<b>\$ 111,991,502</b>	<b>\$ 160,466,731</b>	<b>\$ 57,024,274</b>



# Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017
\$ -	\$ -	\$ -	\$ 1,000	\$ 13,889	\$ 55,133	\$ 469,447	\$ 475,124	\$ 375,133
-	-	-	65,711,363	63,337,642	67,363,056	69,494,310	67,484,575	70,088,056
2,383,685	2,128,224	1,330,000	330,550	325,046	324,000	255,681,238	269,206,632	281,135,591
81,591,641	89,674,162	89,879,159	4,877,272	4,470,890	4,531,260	261,468,102	277,453,712	268,062,392
<b>83,975,326</b>	<b>91,802,386</b>	<b>91,209,159</b>	<b>70,920,185</b>	<b>68,147,467</b>	<b>72,273,449</b>	<b>587,113,097</b>	<b>614,620,043</b>	<b>619,661,172</b>
-	-	-	-	-	-	62,189,128	58,681,234	38,937,632
-	-	40,000,000	-	500	-	37,813,012	88,409,940	40,250,000
-	-	-	2,718,193	1,909,722	2,111,831	3,823,083	2,960,969	3,090,531
48,852,049	48,721,640	58,189,930	8,893,009	8,534,401	11,170,266	81,289,015	80,238,838	94,488,315
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,108,741	10,412,093	14,871,239
-	-	-	-	-	-	11,031,455	6,338,730	3,006,402
-	-	-	-	-	-	16,169,224	14,446,658	23,195,073
<b>\$ 132,827,375</b>	<b>\$ 140,524,026</b>	<b>\$ 189,399,089</b>	<b>\$ 82,531,387</b>	<b>\$ 78,592,090</b>	<b>\$ 85,555,546</b>	<b>\$ 813,536,755</b>	<b>\$ 876,108,505</b>	<b>\$ 837,500,364</b>
\$ -	\$ -	\$ -	\$ 20,281,735	\$ 17,481,876	\$ 18,834,850	\$ 310,263,081	\$ 310,580,292	\$ 331,644,236
-	-	-	4,733,023	4,656,627	5,035,706	22,893,140	22,466,071	22,004,803
-	-	-	4,389	-	-	6,041,401	5,946,139	5,498,112
-	-	-	12,677,855	7,013,647	7,581,899	22,993,026	16,454,390	18,209,680
-	-	-	1,452,723	7,072,749	7,647,298	2,859,222	8,434,532	8,796,616
-	-	-	1,019,738	378,078	8,720	5,644,595	4,555,666	6,142,037
-	-	-	-	-	-	688,371	643,300	707,072
-	-	-	2,194,287	1,841,815	1,918,380	3,766,736	3,600,393	3,649,188
-	-	-	1,901,120	1,877,200	2,031,722	36,134,985	36,081,157	39,603,939
21,916,607	23,652,862	103,285,121	-	-	-	22,535,874	24,069,348	103,426,134
-	-	-	-	-	-	2,345,394	2,572,035	2,678,633
-	-	-	24,586,862	23,493,170	31,309,009	24,586,862	23,493,170	31,309,009
-	-	-	616,640	164,830	126,438	6,663,007	6,036,063	7,544,719
-	-	-	97,183	94,745	135,600	16,515,022	15,323,918	16,569,673
-	-	-	24,968	21,010	21,800	36,485,359	35,518,536	36,371,642
-	-	-	-	-	-	13,324,599	12,630,119	14,790,875
-	-	-	24,445	-	30,061	5,964,750	6,404,828	8,240,971
-	-	-	-	-	-	4,988,109	5,118,039	1,907,824
-	-	-	-	-	-	84,375,712	51,257,423	33,921,450
-	-	-	2,472,296	1,214,246	1,475,796	2,805,079	1,483,808	1,694,918
<b>21,916,607</b>	<b>23,652,862</b>	<b>103,285,121</b>	<b>72,087,264</b>	<b>65,309,993</b>	<b>76,157,279</b>	<b>631,874,324</b>	<b>592,669,227</b>	<b>694,711,532</b>
62,189,128	58,681,234	38,937,632	-	-	-	67,265,143	144,787,718	38,937,632
-	-	-	1,909,722	2,111,831	1,909,722	2,960,969	3,090,531	2,888,422
48,721,640	58,189,930	47,176,336	8,534,401	11,170,266	7,488,545	80,238,838	94,488,315	77,767,705
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,412,093	14,871,239	-
-	-	-	-	-	-	6,338,730	3,006,402	-
-	-	-	-	-	-	14,446,658	23,195,073	23,195,073
<b>\$ 132,827,375</b>	<b>\$ 140,524,026</b>	<b>\$ 189,399,089</b>	<b>\$ 82,531,387</b>	<b>\$ 78,592,090</b>	<b>\$ 85,555,546</b>	<b>\$ 813,536,755</b>	<b>\$ 876,108,505</b>	<b>\$ 837,500,364</b>



# Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2014-2015	2015-2016	Budget 2016-2017	2014-2015	2015-2016	Budget 2016-2017
<b>OPERATING REVENUES:</b>						
Interest	\$ 23,991	\$ 30,822	\$ -	\$ 33,553	\$ 65,569	\$ -
Other Operating Revenues	2,394,256	1,796,399	2,138,768	3,167,609	2,994,120	3,200,000
<b>TOTAL OPERATING REVENUES</b>	<b>2,418,247</b>	<b>1,827,221</b>	<b>2,138,768</b>	<b>3,201,162</b>	<b>3,059,689</b>	<b>3,200,000</b>
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	-	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 2,393,249</b>	<b>\$ 2,704,796</b>	<b>\$ 8,303,301</b>	<b>\$ 8,161,828</b>	<b>\$ 8,302,139</b>
<b>OPERATING EXPENSES:</b>						
Salaries	\$ 67,071	\$ 50,833	\$ -	\$ -	\$ -	\$ -
Employee Benefits	466,573	340,982	502,000	-	-	-
Purchased Services	308,030	308,454	430,000	3,201,162	3,059,689	3,200,000
Energy Supplies	-	-	-	-	-	-
Material and Supplies	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenses	1,576,573	1,126,952	1,206,768	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>2,418,247</b>	<b>1,827,221</b>	<b>2,138,768</b>	<b>3,201,162</b>	<b>3,059,689</b>	<b>3,200,000</b>
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 2,393,249</b>	<b>\$ 2,704,796</b>	<b>\$ 8,303,301</b>	<b>\$ 8,161,828</b>	<b>\$ 8,302,139</b>





# Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017
\$ 13,103	\$ 27,971	\$ -	\$ 7,177	\$ 14,903	\$ -	\$ 77,824	\$ 139,265	\$ -
676,931	366,515	412,800	552,355	563,867	411,200	6,791,151	5,720,901	6,162,768
<b>690,034</b>	<b>394,486</b>	<b>412,800</b>	<b>559,532</b>	<b>578,770</b>	<b>411,200</b>	<b>6,868,975</b>	<b>5,860,166</b>	<b>6,162,768</b>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
<b>\$ 2,383,074</b>	<b>\$ 2,087,526</b>	<b>\$ 2,105,840</b>	<b>\$ 1,559,532</b>	<b>\$ 1,578,770</b>	<b>\$ 1,411,200</b>	<b>\$ 15,230,182</b>	<b>\$ 14,221,373</b>	<b>\$ 14,523,975</b>
\$ -	\$ -	\$ -	\$ 283	\$ -	\$ -	\$ 67,354	\$ 50,833	\$ -
-	-	-	-	-	-	466,573	340,982	502,000
334,731	289,092	407,800	559,230	578,770	411,200	4,403,153	4,236,005	4,449,000
-	-	-	-	-	-	-	-	-
-	-	-	19	-	-	19	-	-
-	-	-	-	-	-	-	-	-
355,303	105,394	5,000	-	-	-	1,931,876	1,232,346	1,211,768
<b>690,034</b>	<b>394,486</b>	<b>412,800</b>	<b>559,532</b>	<b>578,770</b>	<b>411,200</b>	<b>6,868,975</b>	<b>5,860,166</b>	<b>6,162,768</b>
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
<b>\$ 2,383,074</b>	<b>\$ 2,087,526</b>	<b>\$ 2,105,840</b>	<b>\$ 1,559,532</b>	<b>\$ 1,578,770</b>	<b>\$ 1,411,200</b>	<b>\$ 15,230,182</b>	<b>\$ 14,221,373</b>	<b>\$ 14,523,975</b>



# General Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Sources:</b>				
Federal Direct	\$ 468,447	\$ 320,000	\$ 461,235	\$ 320,000
Other Federal Grants	3,782,947	2,225,000	4,146,933	2,725,000
<b>Total Federal Sources</b>	<b>4,251,394</b>	<b>2,545,000</b>	<b>4,608,168</b>	<b>3,045,000</b>
<b>State Sources:</b>				
Florida Educational Finance Program	179,762,418	192,244,238	190,816,300	204,224,339
Categoricals	68,694,976	68,642,092	71,122,276	72,387,653
Capital Outlay and Debt Service	34,366	34,366	34,644	34,644
Mobile Home License Tax	520,915	515,000	558,761	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	1,758,979	300,000	2,259,621	300,000
<b>Total State Sources</b>	<b>251,055,139</b>	<b>262,019,181</b>	<b>265,075,087</b>	<b>277,745,121</b>
<b>Local Sources:</b>				
Ad Valorem Taxes	161,910,645	166,882,727	169,799,184	167,498,785
Interest Income	130,181	150,000	487,002	250,000
Local Grants and Other Local Sources	12,945,051	4,433,161	12,918,483	5,903,188
<b>Total Local Sources</b>	<b>174,985,877</b>	<b>171,465,888</b>	<b>183,204,669</b>	<b>173,651,973</b>
<b>TOTAL REVENUES</b>	<b>430,292,410</b>	<b>436,030,069</b>	<b>452,887,924</b>	<b>454,442,094</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers from Capital Projects	11,607,418	9,007,250	9,393,991	6,752,652
Non-Revenue Receipts	345,163	250,000	1,551,993	250,000
<b>TOTAL OTHER SOURCES OF FUNDS</b>	<b>11,952,581</b>	<b>9,257,250</b>	<b>10,945,984</b>	<b>7,002,652</b>
<b>RESERVES &amp; FUND BALANCE</b>				
Nonspendable Fund Balance	1,104,890	1,051,247	1,051,247	978,700
Restricted Fund Balance	1,527,190	443,022	443,022	2,025,295
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	14,108,741	10,412,093	10,412,093	14,871,239
Assigned-Subsequent FY Budget Appropriation of Fund Balance	11,031,455	6,338,730	6,338,730	3,006,402
Unassigned Fund Balance	16,169,224	14,446,658	14,446,658	23,195,073
<b>TOTAL RESERVES &amp; FUND BALANCE</b>	<b>43,941,500</b>	<b>32,691,750</b>	<b>32,691,750</b>	<b>44,076,709</b>
<b>TOTAL REVENUE,</b>				
<b>TRANSFERS &amp; FUND BALANCE</b>	<b>\$ 486,186,491</b>	<b>\$ 477,979,069</b>	<b>\$ 496,525,658</b>	<b>\$ 505,521,455</b>
<b>EXPENDITURES</b>				
Instruction	\$ 289,981,346	\$ 297,521,447	\$ 293,098,416	\$ 312,809,386
Pupil Personnel Services	18,160,117	16,999,157	17,809,444	16,969,097
Instructional Media Services	6,037,012	6,309,038	5,946,139	5,498,112
Instruction and Curriculum Dev. Services	10,315,171	9,819,662	9,440,743	10,627,781
Instructional Staff Training Services	1,406,499	1,264,092	1,361,783	1,149,318
Instructional Related Technology	4,624,857	5,133,800	4,177,588	6,133,317
Board	688,371	713,701	643,300	707,072
General Administration	1,572,449	2,063,949	1,758,578	1,730,808
School Administration	34,233,865	35,513,632	34,203,957	37,572,217
Facilities Acquisition and Construction	619,267	92,332	416,486	141,013
Fiscal Services	2,345,394	2,629,374	2,572,035	2,678,633
Central Services	6,046,367	7,455,153	5,871,233	7,418,281
Pupil Transportation Services	16,417,839	17,601,604	15,229,173	16,434,073
Operation of Plant	36,460,391	36,645,922	35,497,526	36,349,842
Maintenance of Plant	13,324,599	14,339,809	12,630,119	14,790,875
Administrative Technology Services	5,940,305	6,524,728	6,404,828	8,210,910
Community Services	4,988,109	1,570,508	5,118,039	1,907,824
Debt Service	-	-	-	-
Other Capital Outlay	332,783	283,256	269,562	219,122
<b>TOTAL EXPENDITURES</b>	<b>453,494,741</b>	<b>462,481,164</b>	<b>452,448,949</b>	<b>481,347,682</b>
<b>OTHER USES OF FUNDS</b>				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
<b>TOTAL OTHER USES OF FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RESERVES &amp; FUND BALANCE</b>				
Nonspendable Fund Balance	1,051,247	1,051,247	978,700	978,700
Restricted Fund Balance	443,022	-	2,025,295	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	10,412,093	-	14,871,239	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	6,338,730	-	3,006,402	-
Unassigned Fund Balance	14,446,658	14,446,658	23,195,073	23,195,073
<b>TOTAL RESERVES &amp; FUND BALANCE</b>	<b>32,691,750</b>	<b>15,497,905</b>	<b>44,076,709</b>	<b>24,173,773</b>
<b>TOTAL EXPENDITURES,</b>				
<b>TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 486,186,491</b>	<b>\$ 477,979,069</b>	<b>\$ 496,525,658</b>	<b>\$ 505,521,455</b>



# Debt Service Fund

REVENUES	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>State Sources:</b>				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,910,264	\$ 1,733,214	\$ 1,677,956	\$ 1,736,470
SBE/COBI Bond Interest	1,600	-	319	-
<b>Total State sources</b>	<b>1,911,864</b>	<b>1,733,214</b>	<b>1,678,275</b>	<b>1,736,470</b>
<b>Local Sources:</b>				
Ad valorem taxes	-	-	-	-
Interest	13,312	-	103,991	-
Payment in Lieu of Taxes	-	-	-	-
<b>Total Local Sources</b>	<b>13,312</b>	<b>-</b>	<b>103,991</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>1,925,176</b>	<b>1,733,214</b>	<b>1,782,266</b>	<b>1,736,470</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers from Capital Fund	50,581,710	49,706,140	49,287,243	32,184,980
Proceeds of Refunding	32,759,000	-	73,150,000	-
Premium on Refunding	4,708,849	-	13,707,447	-
Restricted Fund Balance	22,016,767	22,539,775	22,539,775	23,102,824
<b>TOTAL SOURCES OF FUNDS</b>	<b>110,066,326</b>	<b>72,245,915</b>	<b>158,684,465</b>	<b>55,287,804</b>
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 111,991,502</b>	<b>\$ 73,979,129</b>	<b>\$ 160,466,731</b>	<b>\$ 57,024,274</b>
<b>EXPENDITURES (by object)</b>				
Redemption of Principal	\$ 67,770,000	\$ 36,577,000	\$ 36,577,000	\$ 19,163,500
Interest	16,378,588	14,243,094	13,903,225	14,757,950
Dues and Fees	227,124	-	777,198	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>84,375,712</b>	<b>50,820,094</b>	<b>51,257,423</b>	<b>33,921,450</b>
<b>OTHER USES OF FUNDS</b>				
Payment to Refunded Bond Escrow Agent	5,076,015	-	86,106,484	-
Transfers to General Fund	-	-	-	-
<b>TOTAL USES OF FUNDS</b>	<b>5,076,015</b>	<b>-</b>	<b>86,106,484</b>	<b>-</b>
Restricted Fund Balance	22,539,775	23,159,035	23,102,824	23,102,824
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 111,991,502</b>	<b>\$ 73,979,129</b>	<b>\$ 160,466,731</b>	<b>\$ 57,024,274</b>



# Capital Projects Funds

REVENUES	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>State sources:</b>				
CO&DS distributed to district	\$ 387,439	\$ 310,000	\$ 555,996	\$ 310,000
Interest on undistributed CO&DS	15,033	20,000	6,886	20,000
PECO	1,198,144	1,000,000	1,069,770	1,000,000
Other state sources	783,069	-	495,572	-
<b>Total state sources</b>	<b>2,383,685</b>	<b>1,330,000</b>	<b>2,128,224</b>	<b>1,330,000</b>
<b>Local sources:</b>				
Ad valorem taxes	41,644,655	43,939,633	44,704,491	46,979,839
Sales tax	36,073,123	36,433,854	39,116,980	39,899,320
Interest income	61,013	-	654,686	-
Impact fees	3,076,605	3,000,000	4,647,707	3,000,000
Other local sources	736,245	-	550,298	-
<b>Total local sources</b>	<b>81,591,641</b>	<b>83,373,487</b>	<b>89,674,162</b>	<b>89,879,159</b>
<b>TOTAL REVENUE</b>	<b>83,975,326</b>	<b>84,703,487</b>	<b>91,802,386</b>	<b>91,209,159</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers In	-	-	-	-
Other Financing Sources	-	-	-	40,000,000
<b>TOTAL OTHER SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000,000</b>
Restricted Fund Balance	48,852,049	48,721,640	48,721,640	58,189,930
Assigned Fund Balance	-	-	-	-
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 132,827,375</b>	<b>\$ 133,425,127</b>	<b>\$ 140,524,026</b>	<b>\$ 189,399,089</b>
<b>EXPENDITURES</b>				
New Construction	\$ -	\$ 1,000,000	\$ 248,165	\$ 23,000,000
Projects at Existing Schools & Facilities	13,771,511	18,545,000	16,378,137	29,340,000
Facilities Management	-	1,600,000	-	2,000,000
Technology	3,394,167	6,300,000	3,275,450	19,500,000
System Wide Equipment and Vehicles	2,102,944	2,500,000	1,408,443	3,000,000
Buses	2,647,985	2,605,250	2,342,667	2,687,780
Projects in Progress	-	15,840,843	-	23,757,341
<b>TOTAL EXPENDITURES</b>	<b>21,916,607</b>	<b>48,391,093</b>	<b>23,652,862</b>	<b>103,285,121</b>
<b>OTHER USES OF FUNDS</b>				
To General Fund	11,607,418	9,007,250	9,393,991	6,752,652
To Debt Service Funds	50,581,710	49,706,140	49,287,243	32,184,980
Interfund (Capital Projects Only)	-	-	-	-
<b>TOTAL OTHER USES OF FUNDS</b>	<b>62,189,128</b>	<b>58,713,390</b>	<b>58,681,234</b>	<b>38,937,632</b>
Restricted Fund Balance	48,721,640	26,320,644	58,189,930	47,176,336
Assigned Fund Balance	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 132,827,375</b>	<b>\$ 133,425,127</b>	<b>\$ 140,524,026</b>	<b>\$ 189,399,089</b>



# Capital Five-Year Fiscal Forecast

	Budget	Forecast	Forecast	Forecast	Forecast
REVENUES	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
<b>State sources:</b>					
CO&DS distributed to district	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
Interest on undistributed CO&DS	20,000	20,000	20,000	20,000	20,000
PECO	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other state sources	-	-	-	-	-
<b>Total state sources</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>1,330,000</b>
<b>Local sources:</b>					
Ad valorem taxes	46,979,839	49,798,629	52,786,547	55,953,740	59,310,964
FY01 Sales tax	19,949,660	-	-	-	-
FY17 Sales tax	19,949,660	40,697,306	41,511,252	42,341,477	43,188,307
Interest income	-	-	-	-	-
Impact fees	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Local Misc.	-	-	-	-	-
<b>Total local sources</b>	<b>89,879,159</b>	<b>93,495,935</b>	<b>97,297,799</b>	<b>101,295,217</b>	<b>105,499,271</b>
<b>TOTAL REVENUE</b>	<b>91,209,159</b>	<b>94,825,935</b>	<b>98,627,799</b>	<b>102,625,217</b>	<b>106,829,271</b>
<b>OTHER SOURCES OF FUNDS:</b>					
Transfers In	-	-	-	-	-
Other Financing Sources	40,000,000	-	100,000,000	-	-
Restricted Fund Balance	58,189,930	47,176,336	44,518,423	73,016,774	40,713,443
<b>Total other sources</b>	<b>98,189,930</b>	<b>47,176,336</b>	<b>144,518,423</b>	<b>73,016,774</b>	<b>40,713,443</b>
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 189,399,089</b>	<b>\$ 142,002,271</b>	<b>\$ 243,146,222</b>	<b>\$ 175,641,991</b>	<b>\$ 147,542,714</b>
<b>EXPENDITURES (by category)</b>					
New Construction	\$ 23,000,000	\$ 17,000,000	\$ 64,000,000	\$ 46,000,000	\$ 27,000,000
Projects at Existing Schools & Facilities	29,340,000	33,900,000	51,700,000	36,500,000	40,500,000
Facilities Management	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Technology	19,500,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Buses	2,687,780	2,687,780	2,687,780	2,687,780	2,687,780
Projects in Progress	23,757,341	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>103,285,121</b>	<b>67,587,780</b>	<b>132,387,780</b>	<b>99,187,780</b>	<b>84,187,780</b>
<b>TRANSFERS OUT:</b>					
To General Fund	6,752,652	4,982,268	2,982,268	982,268	582,268
To Debt Service Funds	32,184,980	24,913,800	34,759,400	34,758,500	34,756,450
<b>TOTAL TRANSFERS</b>	<b>38,937,632</b>	<b>29,896,068</b>	<b>37,741,668</b>	<b>35,740,768</b>	<b>35,338,718</b>
<b>Restricted Fund Balance</b>	<b>47,176,336</b>	<b>44,518,423</b>	<b>73,016,774</b>	<b>40,713,443</b>	<b>28,016,216</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 189,399,089</b>	<b>\$ 142,002,271</b>	<b>\$ 243,146,222</b>	<b>\$ 175,641,991</b>	<b>\$ 147,542,714</b>



# Capital Five-Year Work Program

	BUDGET 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021
<b>Major Projects - New Construction</b>					
Bonner Elm - Master Plan	\$ 1,000,000	\$ -	\$ 10,000,000	\$ 1,000,000	\$ -
Chisholm Elm - Replacement	2,000,000	13,000,000	2,000,000	-	-
Deltona Middle - Replacement	-	2,000,000	48,000,000	-	3,000,000
George Marks Elm - Replacement	-	-	2,000,000	15,000,000	2,000,000
George Marks Elm - Additional Capacity	-	-	-	10,000,000	500,000
Pierson Elm - Replacement	18,000,000	2,000,000	-	-	-
Pierson Elm - Replacement Off Site Infrastructure	2,000,000	-	-	-	-
Read Pattillo Elm - Replacement	-	-	-	2,000,000	13,000,000
Read Pattillo Elm - Additional Capacity	-	-	-	-	6,000,000
Tomoka Elm - Replacement	-	-	2,000,000	18,000,000	2,500,000
<b>Total New Construction</b>	<b>23,000,000</b>	<b>17,000,000</b>	<b>64,000,000</b>	<b>46,000,000</b>	<b>27,000,000</b>
<b>Projects at Existing Schools &amp; Facilities</b>					
Atlantic HS - HVAC Renovation Bldg 5	1,450,000	-	-	-	-
Brewster Center - Phase II Renovations, Interior	-	2,000,000	-	-	-
Central Admn - Main Bldg Window Replacement	-	2,000,000	-	-	-
Creekside Mid - Central Energy Plant 2 Bldgs	1,350,000	-	-	-	-
Deltona HS - ADA Accessibility	-	-	-	2,000,000	-
Deltona Trans/Maint - Pavement Improvements	-	-	4,000,000	-	-
Enterprise Elm - Renovations	-	-	-	1,000,000	5,000,000
Galaxy Mid - Campus Wide HVAC/Ceiling/Lighting	7,200,000	-	-	-	-
Galaxy Mid - Reroof Campus	150,000	1,600,000	-	-	-
Heritage Mid - HVAC	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
New Smyrna Beh Mid - Renovations & Additions	-	-	-	-	3,000,000
Orange City Elm - Renovations & Additions	-	1,500,000	12,000,000	1,500,000	-
Ortona Elm - Renovations & Site Improvements	-	-	-	1,000,000	4,000,000
Osceola Elm - Renovations	-	-	1,500,000	10,000,000	1,500,000
Pathways Elm - Campus Reroof	100,000	1,100,000	-	-	-
Pine Ridge HS - Upgrade HVAC Bldg 5	1,140,000	-	-	-	-
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Spruce Creek HS - Campus Wide HVAC/Electrical	-	1,500,000	15,000,000	-	-
Starke Elm - Renovations	-	-	-	500,000	3,000,000
Various Facilities - Facilities Review Projects	7,750,000	9,000,000	9,000,000	9,000,000	9,000,000
Various Schools - High School Athletics	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Various Schools - Infrastructure for Technology	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Schools - Media Center Retrofits	500,000	500,000	500,000	500,000	500,000
Various Schools - Minor Projects	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Various Schools - Security	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Various Schools Deltona - Reclaimed Water	200,000	200,000	200,000	-	-
Westside Elm - Renovations & Addition	1,000,000	5,000,000	-	500,000	-
Woodward Elm - Renovations & Addition	-	-	-	1,000,000	5,000,000
<b>Total Major Prjs at Existing Schools &amp; Facilities</b>	<b>29,340,000</b>	<b>33,900,000</b>	<b>51,700,000</b>	<b>36,500,000</b>	<b>40,500,000</b>
<b>Facilities Management</b>					
Facilities Management - Various Projects	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>



# Capital Five-Year Work Program

	BUDGET 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021
<b>Technology</b>					
Network, EDP & Communications Equipment	9,500,000	9,000,000	9,000,000	9,000,000	9,000,000
New District Financial & Student Software Systems	10,000,000	-	-	-	-
<b>Total Technology</b>	<b>19,500,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>
<b>System Wide Equipment &amp; Vehicles</b>					
Various Schools & Departments Furn. & Equip.	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Total Equipment &amp; Vehicles</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>Buses</b>					
Transportation Dept - Bus Replacement	2,687,780	2,687,780	2,687,780	2,687,780	2,687,780
<b>PROJECT TOTALS</b>	<b>\$ 79,527,780</b>	<b>\$ 67,587,780</b>	<b>\$ 132,387,780</b>	<b>\$ 99,187,780</b>	<b>\$ 84,187,780</b>
<b>Transfers</b>					
Transfers - To General Fund	6,752,652	4,982,268	2,982,268	982,268	582,268
Transfers - To Debt Service	32,184,980	24,913,800	34,759,400	34,758,500	34,756,450
<b>Total Transfers</b>	<b>38,937,632</b>	<b>29,896,068</b>	<b>37,741,668</b>	<b>35,740,768</b>	<b>35,338,718</b>
<b>GRAND TOTAL</b>	<b>\$ 118,465,412</b>	<b>\$ 97,483,848</b>	<b>\$ 170,129,448</b>	<b>\$ 134,928,548</b>	<b>\$ 119,526,498</b>



# Capital Projects Details

NAME	2015 - 2016 EXPENDITURES	2016 - 2017 REBUDGETS	2016 - 2017 NEW BUDGETS
<b>NEW CONSTRUCTION</b>			
Bonner Elm - Master Plan	\$ -	\$ -	\$ 1,000,000
Chisholm Elm - Replacement	-	-	2,000,000
Pierson Elm - Replacement	248,165	1,399,944	20,000,000
<b>TOTAL NEW SCHOOL CONSTRUCTION</b>	<b>248,165</b>	<b>1,399,944</b>	<b>23,000,000</b>
<b>PROJECTS AT EXISTING SCHOOLS &amp; FACILITIES</b>			
Atlantic HS - Install New Bleachers	6,146	125,000	-
Atlantic HS - Media Center Renovations	2,626	193,212	-
Atlantic HS - HVAC Renovation Bldg	-	-	1,450,000
Atlantic HS - Chilled Water Pump System Upgrade	1,613	-	-
Atlantic HS - New Chiller Replaces 2 Old Chillers	59,967	611,295	-
Blue Lake Elm - Campus Wide Roof Repairs & Walkway Covers	19,719	69,460	300,000
Blue Lake Elm - Upgrade Chiller Plant	-	-	400,000
Brewster Center - Major Renovations, Exterior	612,532	583,560	-
Central Admn - HVAC Renovation Basement 1st Floor	254,444	1,228	-
Central Admn - East Wing & West Basement, 21 Window Replacement	41,166	207,049	-
Central Admn - Main Bldg Window Replacement	74,200	18,900	-
Central Admn & Brewster - Replace Fire Alarm	135,621	2,124	-
Charter School Capital Outlay - Disbursements	-	-	-
Citrus Grove Elm - Outdoor Restrooms	96,171	-	-
COBI Bonds & CO&DS - Closing Cost & Legal Fees	1,666	-	-
Coronado Bch Elm - Structural Modifications to Bldgs 1,4,5,6	178,578	51,483	-
Coronado Bch Elm - Refurbish Roof, Cafeteria	15,321	121,071	-
Creekside Mid - Courtyard Security Fencing	61,949	-	-
Creekside Mid - Central Energy Plant 2 Bldgs	-	-	1,350,000
Creekside Mid - Bldg 7 HVAC Upgrades	224,660	505,608	-
Creekside Middle - Outdoor Restrooms	93,296	-	-
Cypress Creek Elm - Upgrade Chiller Plant	25,520	205,297	-
Debary Elm - Campus Reroof	109,430	1,020,942	-
Debary Elm - Campus Wide Elevated Walkway Repairs	-	-	450,000
DeLand HS - Stucco Spalling	-	-	400,000
DeLand HS - Chiller Plant Expansion	823,135	190,281	-
DeLand HS - Reroof Clinic	37,312	-	-
DeLand HS - Upgrade HVAC Bldgs 12 & 13	-	-	180,000
DeLand HS - Outdoor Restroom for Athletics	-	-	100,000
DeLand HS - Reroof Media Center	-	-	165,000
DeLand HS - Outdoor Restroom for Portables	-	-	135,000
DeLand HS - Replace Kitchen Hood Exhaust System	-	-	125,000
DeLand Mid - Renovate Locker Room Showers	38,998	-	-
DeLand Mid - Replace Fire Alarm & Intercom	22,125	450,000	-
Deltona HS - (2) Outdoor Restrooms	-	-	200,000
Deltona HS - Tile Re-Roof	325,006	123,774	-





# Capital Projects Details

NAME	2015 - 2016 EXPENDITURES	2016 - 2017 REBUDGETS	2016 - 2017 NEW BUDGETS
Deltona HS - Culinary Lab Renovations	73,708	2,637	-
Deltona HS - Entrance Upgrade & New Sign	-	-	100,000
Deltona HS - Tennis & Basketball Court Renovations	-	-	150,000
Deltona Maintenance - Concrete Modular Restroom	(984)	-	-
Deltona Mid - Repair & coat Pavilion Roof	7,526	44,932	-
Deltona Mid - Cooling Tower Replacement	287,152	-	-
Discovery Elm - Paving Improvements	287,501	-	-
Edgewater Public - Reroof Bldg	-	-	160,000
Edgewater Public - Replace Canopies Bldgs 6,7,8,9	120,124	-	-
Enterprise Elm - Replace Upper Cafeteria Roofs	41,363	131,750	-
Forest Lake Elm - Replace Fire Alarm	-	-	165,000
Forest Lake Elm - Replace Outside Air Units & Duct	-	-	335,000
Friendship Elm - Reroof Campus	900	-	-
Friendship Elm - Bld 4 HVAC Upgrade, Ceiling & Lighting	434,619	579,762	-
Friendship Elm - Replace Fire Alarm & Intercom	-	-	300,000
Galaxy Mid - Renovate HVAC Bldg 3	47,758	45,607	-
Galaxy Mid - HVAC Renovations - Phase 1	34,691	-	-
Galaxy Mid - Reroof Campus	-	-	150,000
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting	-	-	7,200,000
Heritage Mid - HVAC	-	-	1,500,000
Heritage Mid - Replace Exterior Entrance Doors	-	-	150,000
Horizon Elm - Replace HVAC Bldgs 2,3,5,6,7,9,10	304,866	-	-
Indian River Elm - Paving Improvements	277,291	-	-
Longstreet Elm - Courtyard Security Fencing	9,628	-	-
Longstreet Elm - Extend Parent Pick Up Loop	-	-	100,000
Marks, George Elm - Paving Improvements	650	-	-
McInnis Elm - Modifications of Potable Water System	17,295	138,373	-
McInnis Elm - Re-Roof Bld 10 & 11	158,383	8,322	-
McInnis Elm - Outdoor Restroom	-	-	100,000
Minor Projects - Small Projects That Occur At Various Schools	2,230,628	992,615	3,000,000
New Smyrna Bch HS - Stadium Joint Use	250,000	-	250,000
New Smyrna Bch HS - Locker Rm HVAC Upgrade	11,685	106,155	-
New Smyrna Bch HS - Cooling Tower Modifications	13,368	-	-
New Smyrna Bch Mid - Outdoor Restroom	-	-	100,000
New Smyrna Bch Mid - Replace Band Storage Lockers	98,935	4,766	-
Orange City Elm - Replace Fire Alarm	-	-	165,000
Orange City Elm - Reroof Bldgs 11 & 12	-	-	160,000
Ormond Bch Elm - Retrofit Window Moisture Intrusion	-	-	400,000
Ormond Bch Elm - Upgrade Cafeteria & Auditorium HVAC	-	-	145,000
Ormond Bch Elm - Repair/Coat Roof Bldg	-	-	130,000
Ormond Bch Elm - Replace Outside Air Units Bldg 1	2,175	-	-
Ortona Elm - Pavilion	2,458	50,000	-
Ortona Elm - Upgrade Media Center HVAC	-	-	150,000
Ortona Elm - Upgrade Kitchen HVAC	-	-	40,000
Osceola Elm - Domestic Water Line Replacement	31,250	40,997	-
Pathways Elm - Campus Reroof	-	-	100,000
Pierson Elm - Reroof Bldg 9 - Gym	34,570	-	-



# Capital Projects Details

NAME	2015 - 2016 EXPENDITURES	2016 - 2017 REBUDGETS	2016 - 2017 NEW BUDGETS
Pierson Elm - Reroof Shingled Area Bldg 1	36,069	-	-
Pine Ridge HS - Media Center Retrofit	-	-	200,000
Pine Ridge HS - Relocate Baseball Field	16,428	6,200	-
Pine Ridge HS - Replace Intercom	51,883	811,475	-
Pine Ridge HS - Renovating for Manufacturing Academy	827,170	-	-
Pine Ridge HS - Hardcourt Rehabilitation	169,049	-	-
Pine Ridge HS - Upgrade HVAC Bldg	-	-	1,140,000
Pine Ridge HS - Upgrade Kitchen Water Heater	-	-	115,000
Pine Ridge HS - Entrance Upgrade & New Sign	-	-	100,000
Pine Trail Elm - Replace Door Hardware Campus Wide	-	-	275,000
Pine Trail Elm - Outdoor Restroom	96,171	-	-
Pine Trail Elm - Paving Improvements	344,632	-	-
Pine Trail Elm - HVAC, Ceiling & Lighting	1,612,206	5,680,257	-
Port Orange Elm - Auditorium HVAC Renovations	142,506	172	-
Port Orange Elm - Upgrade Chiller Plant	115,167	402,986	-
Portables - Moves & Compliance	353,564	61,061	400,000
Pride Elm - Provide Grounding & Surge Protection	4,425	90,000	-
Read Patillo Elm - Reroof Covered Walkways	32,750	-	-
River Springs Mid - Fire Alarm Device & Panel Change	145,382	-	-
Seabreeze HS - Replace Fire Alarm System	105,954	-	-
Seabreeze HS - Renovate HVAC Bldg 11	9,312	133,951	-
Seabreeze HS - Renovate HVAC Bldg 18, Locker Room	14,154	199,299	-
Silver Sands Mid - Reroof Low Slopes Bldgs 1, 2, 3, 4, 6, 7, 8	-	-	300,000
Silver Sands Mid - Cooling Tower Replacement	-	-	650,000
Small, TT Elm - Replace HVAC System in Café, Bldg 12	254,205	-	-
Small, TT Elm - Upgrade Media Center HVAC	-	-	175,000
South Daytona Elm - Chiller Plant Upgrade	-	-	340,000
Spruce Creek Elm - Classroom Renovations	779,750	1,257	-
Spruce Creek HS - Flooring & Stage Modifications	36,638	21,103	-
Spruce Creek HS - Softball Dugout & Backstop Renovations	-	-	100,000
Spruce Creek HS - Replace 100 Boys Gym Lockers	29,455	-	-
Spruce Creek HS - Install New Bleachers	6,146	125,000	-
Spruce Creek HS - Concrete Modular Restroom	364	-	-
Starke Elm - Replace Fire Alarm & Intercom	18,763	295,987	-
Sugar Mill Elm - Chiller 3 Replacement	144,707	-	-
Sweetwater Elm - Repave Bus Loop & North Parking	31,983	117,067	-
Sweetwater Elm - Reroof Campus	934,492	-	-
Sweetwater Elm - Paving Improvements	183,040	-	-
Sweetwater Elm - Replace Outside Air Units	-	-	300,000
Taylor Mid-HS - Outdoor Restroom for Athletics	-	-	100,000
Timbercrest Elm - Install Power Generator	79,558	-	-
Timbercrest Elm - Reroof Campus	659	-	-
Tomoka Elm - HVAC Replacement Bldgs 3,4,5,6,7,8	38,479	437,450	-
Transportation - DeLand - Replace Heavy Truck Lift	139,064	10,107	-
Transportation - DeLand - Bus Lift Replacement	231,942	-	-
Transportation - DeLand - Paving Improvements	65,115	-	-
Transportation - Pierson - Coat Existing Roof	11,909	1,224	-
University HS - Outdoor Restroom for Athletics	-	-	100,000
Various Schools - Leased Portables	98,045	7,051	100,000
Various Schools - Infrastructure for Technology	15,093	-	1,000,000



# Capital Projects Details

NAME	2015 - 2016 EXPENDITURES	2016 - 2017 REBUDGETS	2016 - 2017 NEW BUDGETS
Various Schools - High School Athletics	-	-	700,000
Various Schools - Media Center Retrofits	-	-	300,000
Various Schools - Security	393,448	20,596	1,000,000
Various Schools Deltona - Reclaimed Water	-	-	200,000
Volusia Pines Elm - Replace Fire Alarm	7,375	150,000	-
Volusia Pines Elm - Reroof Campus	365,952	10,325	-
Westside Elm - Coat Existing Roof Bldg 6	16,355	87,250	-
Westside Elm - Renovations & Addition	-	-	1,000,000
Westside Elm - Pavilion and Dugouts	23,644	-	-
Westside Elm - Renovate HVAC Bldg 11, Media	191,182	155,088	-
Woodward Ave Elm - Sewer Line Reconstruction	134,615	-	-
Woodward Ave Elm - Upgrade HVAC Bldg	-	-	440,000
Woodward Ave Elm - Reroof Bldg 3	30,593	-	-
<b>TOTAL PROJECTS AT EXISTING FACILITIES</b>	<b>16,378,138</b>	<b>15,451,105</b>	<b>29,340,000</b>
<b>FACILITIES MANAGEMENT</b>			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	2,000,000
<b>TOTAL FACILITIES MANAGEMENT</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>
<b>TECHNOLOGY</b>			
District Wide Technology Equipment	3,275,450	4,040,902	9,500,000
District Wide Enterprise Software	-	-	10,000,000
<b>TOTAL TECHNOLOGY</b>	<b>3,275,450</b>	<b>4,040,902</b>	<b>19,500,000</b>
<b>SYSTEM-WIDE EQUIPMENT AND VEHICLES</b>			
School & Department Equipment & Vehicles	1,408,443	1,529,237	3,000,000
<b>TOTAL SYSTEM-WIDE EQUIPMENT &amp; VEHICLES</b>	<b>1,408,443</b>	<b>1,529,237</b>	<b>3,000,000</b>
<b>BUSES</b>			
Transportation - Buses	2,342,667	1,336,153	2,687,780
<b>TOTAL BUSES</b>	<b>2,342,667</b>	<b>1,336,153</b>	<b>2,687,780</b>
<b>TRANSFERS</b>			
Transfer to General Fund for Qualified Expenditures	9,393,991	-	6,752,652
Transfer to Debt Service Fund	49,287,243	-	32,184,980
<b>TOTAL TRANSFERS</b>	<b>58,681,234</b>	<b>-</b>	<b>38,937,632</b>
<b>TOTAL 2015-2016 EXPENDITURES</b>	<b>\$ 82,334,096</b>		
<b>TOTAL 2016-2017 REBUDGETS (PROJECTS IN PROGRESS)</b>		<b>\$ 23,757,341</b>	
<b>TOTAL 2016-2017 NEW BUDGETS</b>			<b>\$ 118,465,412</b>



# Special Revenue Fund - Food Service

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Direct:</b>				
Other Miscellaneous Federal Direct	\$ 1,000	\$ -	\$ -	\$ -
<b>Total Federal Direct</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Through State:</b>				
School Lunch Reimbursement	14,518,362	14,700,000	15,306,485	16,000,000
School Breakfast Reimbursement	3,941,773	4,000,000	4,409,190	4,700,000
After School Snack Reimbursement	389,981	375,000	336,491	375,000
Child Care Food Program	206,606	400,000	501,598	525,000
USDA Donated Foods	962,107	1,770,000	1,749,358	1,800,000
Cash in Lieu of Commodities	-	-	38,805	39,000
Summer Food Service Program	224,116	255,000	-	250,000
Nutrition Education and Training Program	89,283	130,400	129,166	130,000
<b>Total Federal Through State</b>	<b>20,332,228</b>	<b>21,630,400</b>	<b>22,471,092</b>	<b>23,819,000</b>
Miscellaneous State Revenue	-	-	-	-
School Breakfast/Lunch Supplement	330,550	330,000	325,046	324,000
<b>Local Sources:</b>				
Interest on Investments	3,187	2,500	20,721	20,000
Student Breakfast/Lunches	2,035,614	2,130,000	1,855,211	1,900,000
Adult Breakfasts/Lunches	189,101	190,000	165,500	170,000
Student and Adult al La Carte	2,135,507	2,200,000	1,912,361	2,000,000
Student Snacks	484	500	168	60
Other Food Sales	507,980	449,000	510,924	441,200
Other Miscellaneous Local Sources	5,399	5,000	6,004	-
<b>Total Local Sources</b>	<b>4,877,272</b>	<b>4,977,000</b>	<b>4,470,890</b>	<b>4,531,260</b>
<b>Total Revenue</b>	<b>25,541,050</b>	<b>26,937,400</b>	<b>27,267,028</b>	<b>28,674,260</b>
Transfers In	-	-	-	-
Sale of Equipment	-	-	500	-
Nonspendable Fund Balance	2,718,193	1,909,722	1,909,722	2,111,831
Restricted Fund Balance	8,893,009	8,534,401	8,534,401	11,170,266
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 37,152,252</b>	<b>\$ 37,381,523</b>	<b>\$ 37,711,651</b>	<b>\$ 41,956,357</b>
<b>EXPENDITURES</b>				
Salaries	\$ 7,163,809	\$ 7,800,000	\$ 6,934,182	\$ 9,000,000
Employee Benefits	4,393,397	4,813,935	4,280,201	4,213,594
Purchased Services	1,488,144	1,795,319	1,454,217	2,809,349
Energy Supplies	88,885	100,000	84,357	90,000
Material and Supplies	10,510,131	11,287,643	9,976,533	11,376,596
Capital Outlay	147,697	1,966,314	74,283	3,144,470
Other Expenses	794,799	785,000	689,397	675,000
Other Capital Outlay	2,121,267	1,354,293	936,384	1,249,081
<b>TOTAL OPERATING EXPENSES</b>	<b>26,708,129</b>	<b>29,902,504</b>	<b>24,429,554</b>	<b>32,558,090</b>
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,909,722	1,909,722	2,111,831	2,111,831
Restricted Fund Balance	8,534,401	5,569,297	11,170,266	7,286,436
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 37,152,252</b>	<b>\$ 37,381,523</b>	<b>\$ 37,711,651</b>	<b>\$ 41,956,357</b>



# Special Revenue Fund - Other Federal Programs

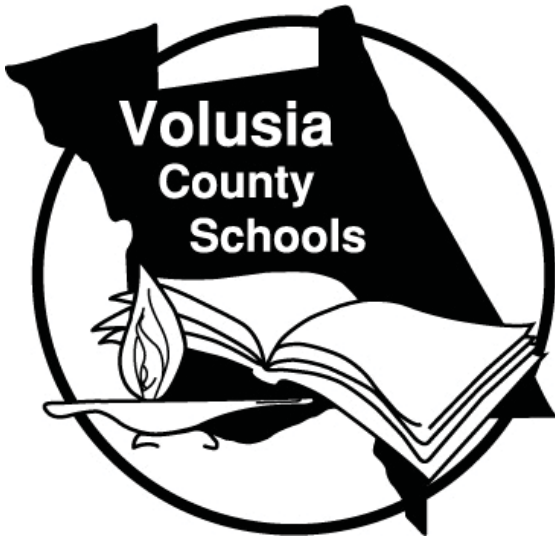
	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Direct:</b>				
Miscellaneous Federal Direct	\$ -	\$ -	\$ 13,889	\$ 55,133
<b>Total Federal Direct</b>	<b>-</b>	<b>-</b>	<b>13,889</b>	<b>55,133</b>
<b>Federal Through State:</b>				
Career and Technical Education	748,699	642,184	713,102	706,416
Teacher & Principal Training & Recruitment, Title II, Part A	2,443,817	2,721,348	2,427,634	2,915,784
Individuals with Disabilities Education Act (IDEA)	14,510,362	15,235,814	13,802,089	16,200,955
Elementary and Secondary Education Act, Title I	24,837,662	22,931,832	22,403,139	21,299,562
Language Instruction - Title III	494,061	400,700	310,098	517,381
Twenty-First Century Schools - Title IV	361,396	892,400	495,657	1,300,786
Federal Through Local	-	-	45,022	485,572
Other Federal Through State	108,000	120,000	114,926	117,600
<b>Total Federal Through State</b>	<b>43,503,997</b>	<b>42,944,278</b>	<b>40,311,667</b>	<b>43,544,056</b>
Transfers & Beginning Fund Balances	-	-	-	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 43,503,997</b>	<b>\$ 42,944,278</b>	<b>\$ 40,325,556</b>	<b>\$ 43,599,189</b>
<b>EXPENDITURES</b>				
Instruction	\$ 20,262,997	\$ 20,201,275	\$ 17,416,519	\$ 18,834,850
Pupil Personnel Services	4,733,023	4,672,337	4,656,627	5,035,706
Instructional Media Services	4,389	-	-	-
Instruction and Curriculum Dev. Services	12,642,350	12,492,490	7,013,647	7,581,899
Instructional Staff Training Services	1,238,548	1,223,912	7,072,749	7,647,298
Instructional Related Technology	10,901	85,889	9,465	8,720
Board	-	-	-	-
General Administration	2,108,568	2,082,797	1,836,404	1,918,380
School Administration	1,901,120	1,876,665	1,877,200	2,031,722
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	104,738	103,066	117,830	126,438
Pupil Transportation Services	97,183	94,477	94,745	135,600
Operation of Plant	24,706	25,767	21,010	21,800
Maintenance of Plant	-	-	-	-
Administrative Technology Services	24,445	30,061	-	30,061
Community Services	-	-	-	-
Debt Service	-	-	-	-
Other Capital Outlay	351,029	55,542	209,360	226,715
<b>Total Expenditures</b>	<b>43,503,997</b>	<b>42,944,278</b>	<b>40,325,556</b>	<b>43,599,189</b>
Transfers & Ending Fund Balances	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 43,503,997</b>	<b>\$ 42,944,278</b>	<b>\$ 40,325,556</b>	<b>\$ 43,599,189</b>



# Special Revenue Fund - Miscellaneous

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Direct:</b>				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
<b>Total Federal Direct</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Through State:</b>				
Race to the Top	1,705,829	107,899	107,899	-
Common Core State Standards (CCSS) RTTT	-	-	-	-
Distict Evaluation Systems Monitoring RTTT	-	-	-	-
Florida Standards Professional Development RTTT	94,309	-	-	-
Professional Development for Digital Learning RTTT	75,000	446,984	446,984	-
<b>Total Federal Through State</b>	<b>1,875,138</b>	<b>554,883</b>	<b>554,883</b>	<b>-</b>
Transfers & Beginning Fund Balances	-	-	-	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,875,138</b>	<b>\$ 554,883</b>	<b>\$ 554,883</b>	<b>\$ -</b>
<b>EXPENDITURES</b>				
Instruction	\$ 18,738	\$ -	\$ 65,357	\$ -
Pupil Personnel Services	-	-	-	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Dev. Services	35,505	-	-	-
Instructional Staff Training Services	214,175	-	-	-
Instructional Related Technology	1,008,837	482,633	368,613	-
Board	-	-	-	-
General Administration	85,719	3,748	5,411	-
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	511,902	-	47,000	-
Pupil Transportation Services	-	-	-	-
Operation of Plant	262	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Other Capital Outlay	-	68,502	68,502	-
<b>Total Expenditures</b>	<b>1,875,138</b>	<b>554,883</b>	<b>554,883</b>	<b>-</b>
Transfers & Ending Fund Balances	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,875,138</b>	<b>\$ 554,883</b>	<b>\$ 554,883</b>	<b>\$ -</b>





# Workers' Compensation Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 2,154,830	\$ 2,319,091	\$ 1,616,759	\$ 1,924,891
Premium Revenue - Special Revenue	143,655	154,606	107,784	128,326
Premium Revenue - School Way Café	95,771	103,071	71,856	85,551
Interest Income	23,991	-	30,822	-
<b>TOTAL OPERATING REVENUES</b>	<b>2,418,247</b>	<b>2,576,768</b>	<b>1,827,221</b>	<b>2,138,768</b>
Beginning Fund Balances	566,028	566,028	566,028	566,028
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 3,142,796</b>	<b>\$ 2,393,249</b>	<b>\$ 2,704,796</b>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ 67,071	\$ 70,000	\$ 50,833	\$ -
Employee Benefits	466,573	570,000	340,982	502,000
Purchased Services	308,030	430,000	308,454	430,000
Material and Supplies	-	-	-	-
Other Expenses	1,576,573	1,506,768	1,126,952	1,206,768
<b>TOTAL OPERATING EXPENSES</b>	<b>2,418,247</b>	<b>2,576,768</b>	<b>1,827,221</b>	<b>2,138,768</b>
Ending Fund Balances	566,028	566,028	566,028	566,028
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 3,142,796</b>	<b>\$ 2,393,249</b>	<b>\$ 2,704,796</b>





# Property Insurance Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 3,167,774	\$ 3,400,000	\$ 2,994,120	\$ 3,200,000
Interest Income	33,388	-	65,569	-
<b>TOTAL OPERATING REVENUES</b>	<b>3,201,162</b>	<b>3,400,000</b>	<b>3,059,689</b>	<b>3,200,000</b>
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 8,303,301</b>	<b>\$ 8,502,139</b>	<b>\$ 8,161,828</b>	<b>\$ 8,302,139</b>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	3,201,162	3,400,000	3,059,689	3,200,000
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>3,201,162</b>	<b>3,400,000</b>	<b>3,059,689</b>	<b>3,200,000</b>
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 8,303,301</b>	<b>\$ 8,502,139</b>	<b>\$ 8,161,828</b>	<b>\$ 8,302,139</b>



# Liability Insurance Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 676,931	\$ 412,800	\$ 366,515	\$ 412,800
Interest Income	13,103	-	27,971	-
<b>TOTAL OPERATING REVENUES</b>	<b>690,034</b>	<b>412,800</b>	<b>394,486</b>	<b>412,800</b>
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,383,074</b>	<b>\$ 2,105,840</b>	<b>\$ 2,087,526</b>	<b>\$ 2,105,840</b>
<b>OPERATING EXPENSES:</b>				
Purchased Services	\$ 334,731	\$ 407,800	\$ 289,092	\$ 407,800
Other Expenses	355,303	5,000	105,394	5,000
<b>TOTAL OPERATING EXPENSES</b>	<b>690,034</b>	<b>412,800</b>	<b>394,486</b>	<b>412,800</b>
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,383,074</b>	<b>\$ 2,105,840</b>	<b>\$ 2,087,526</b>	<b>\$ 2,105,840</b>



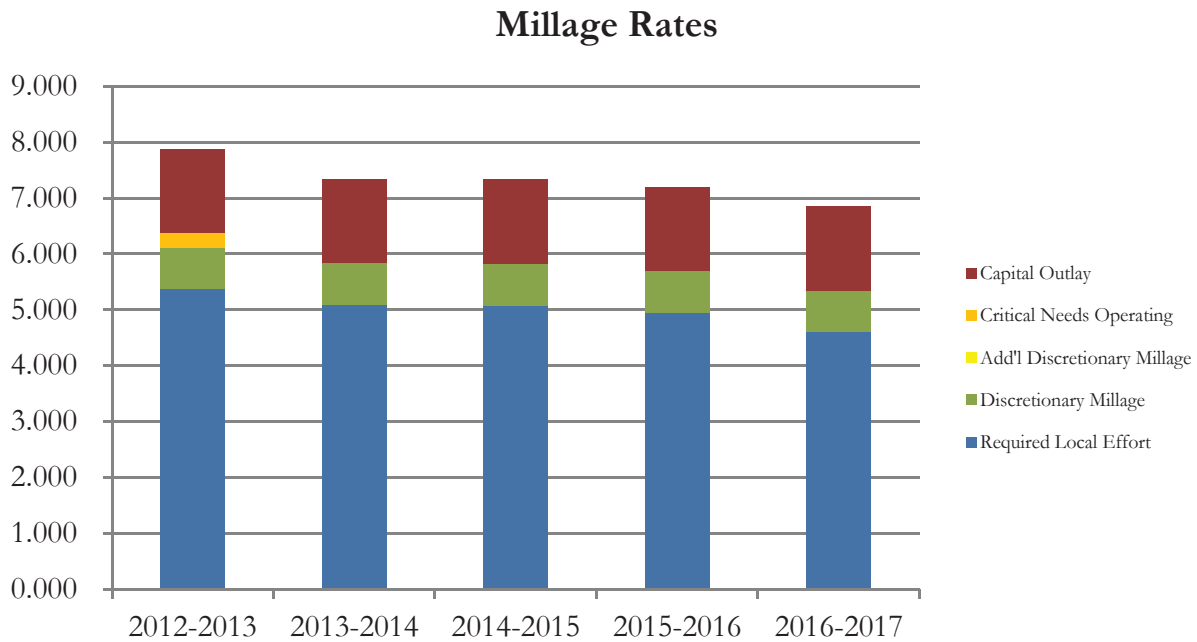
# Fleet Insurance Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Actuals 2015-2016	Adopted Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 552,355	\$ 211,200	\$ 563,867	\$ 411,200
Interest Income	7,177	-	14,903	-
<b>TOTAL OPERATING REVENUES</b>	<b>559,532</b>	<b>211,200</b>	<b>578,770</b>	<b>411,200</b>
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,559,532</b>	<b>\$ 1,211,200</b>	<b>\$ 1,578,770</b>	<b>\$ 1,411,200</b>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ 283	\$ -	\$ -	\$ -
Purchased Services	559,230	211,200	578,770	411,200
Material and Supplies	19	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>559,532</b>	<b>211,200</b>	<b>578,770</b>	<b>411,200</b>
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,559,532</b>	<b>\$ 1,211,200</b>	<b>\$ 1,578,770</b>	<b>\$ 1,411,200</b>



# Millage Rates

Millage	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Required Local Effort	5.368	5.095	5.079	4.944	4.600
Prior Period Funding Adj.	0.022	0.015	0.009	0.005	0.000
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.250	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>7.888</b>	<b>7.358</b>	<b>7.336</b>	<b>7.197</b>	<b>6.848</b>



Source: District Records

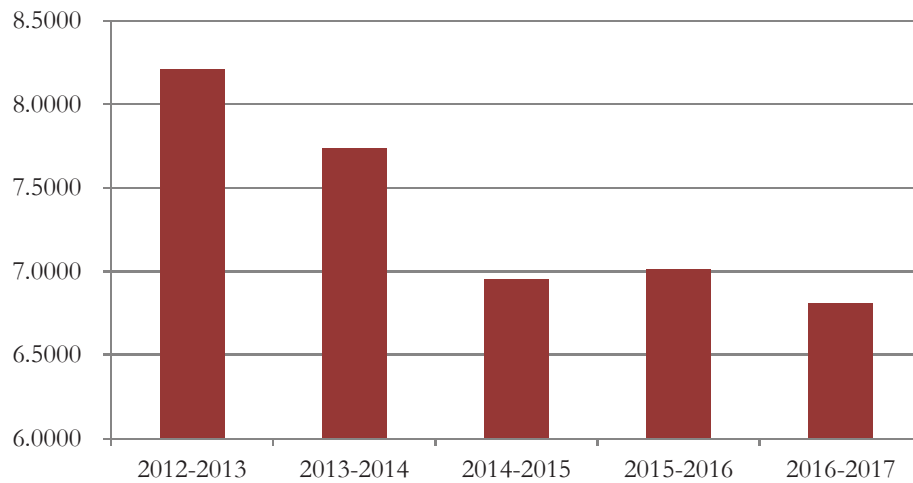
A mill represents one thousandth of a dollar



# Rolled-back Rate

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
(1) Current Year Gross Taxable Value	26,524,504,827	27,144,412,805	28,893,765,446	30,513,634,131	32,624,888,000
(2) Current Year New Taxable Value	155,863,742	148,813,394	226,603,487	326,780,496	375,833,266
(3) Current Year Adjustable Taxable	26,368,641,085	26,995,599,411	28,667,161,959	30,186,853,635	32,249,054,734
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	26,859,774,090	26,477,759,038	27,091,310,355	28,866,429,963	30,514,924,188
(5) Prior Year Millage Levy	8.063	7.888	7.358	7.336	7.197
(6) Prior Year Ad Valorem Proceeds	216,570,358	208,856,563	199,337,862	211,764,130	219,615,909
(7) The Current Year Rolled-Back	8.2131	7.7367	6.9535	7.0151	6.8100
(8) Current Year Proposed Millage Rate	7.888	7.358	7.336	7.197	6.848
(9) Current Year Proposed Rate as a % of the rolled-back rate	96.04%	95.11%	105.50%	102.59%	100.56%
(10) Current Year Rate Change as a percent of rolled-back rate	-3.96%	-4.89%	5.50%	2.59%	0.56%

**Rolled-back Rate**



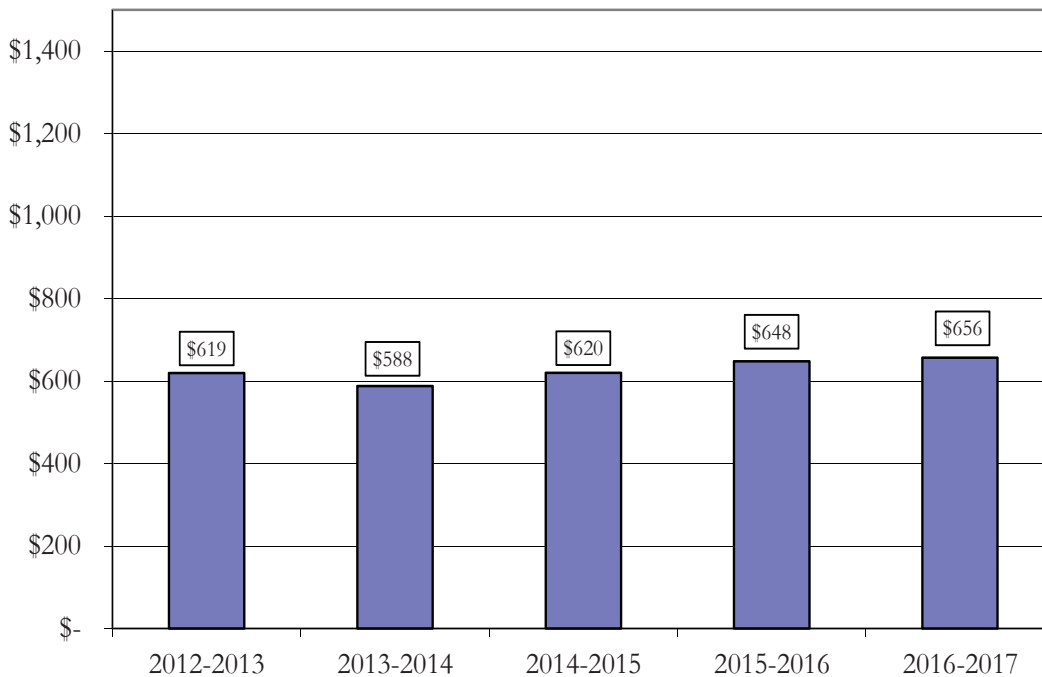
Source: District Records



# Average Homeowner Rates

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
Assessed Value	\$ 103,523	\$ 104,920	\$ 109,543	\$ 115,017	\$ 120,825
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	78,523	79,920	84,543	90,017	95,825
Property Tax Rate	7.888	7.358	7.336	7.197	6.848
Property Tax Due	\$ 619.39	\$ 588.05	\$ 620.21	\$ 647.85	\$ 656.21
Tax Increase/(Decrease) from the Prior Year	\$ (30.77)	\$ (31.34)	\$ 32.16	\$ 27.64	\$ 8.36

## Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser



# FEFP Revenue Summary

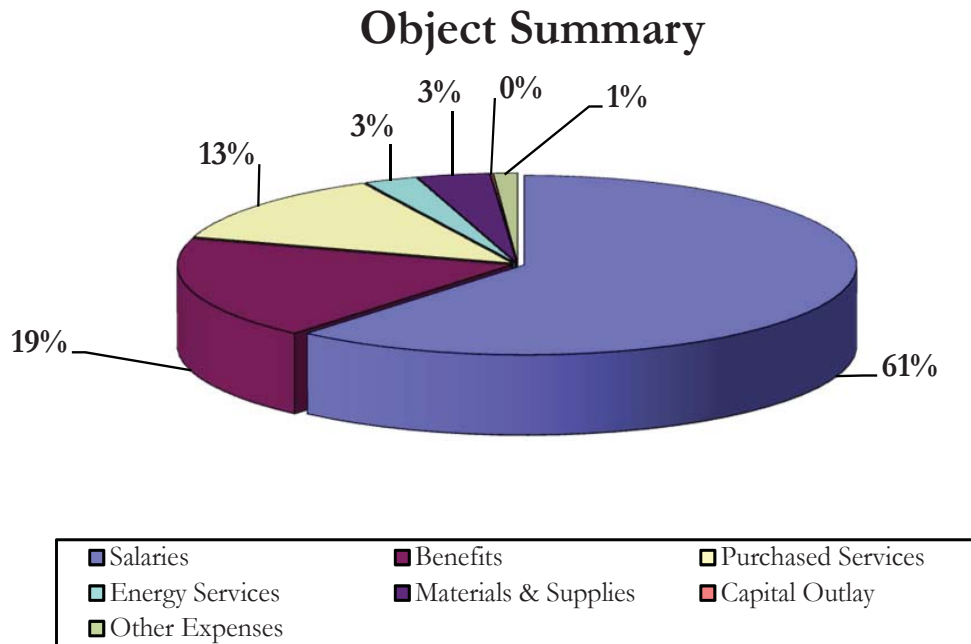
	2015-2016 4th Calc	2016-2017 Conference	2016-2017 2nd Calc	2nd vs 4th Difference
<b>Formula Components</b>				
Unweighted FTE	62,362.66	63,485.52	63,485.52	1,122.86
Weighted FTE	68,024.00	68,910.64	68,912.14	888.14
Base Student Allocation	4,154.45	4,160.71	4,160.71	6.26
District Cost Differential	0.9701	0.9689	0.9689	(0.0012)
School Taxable Value	30,513,634,131	32,291,898,885	32,624,888,000	2,111,253,869
Required Local Effort Millage	4.944	4.655	4.600	(0.344)
Discretionary Millage	0.748	0.748	0.748	-
<b>Total Millage</b>	<b>5.692</b>	<b>5.403</b>	<b>5.348</b>	<b>-0.344</b>
WFTE x BSA x DCD	\$ 274,152,498	\$ 277,800,284	\$ 277,806,331	\$ 3,653,834
ESE Guaranteed Allocation	22,065,646	24,531,867	24,531,867	2,466,221
Compression Adjustment - 0.748 mills	4,984,024	5,625,452	5,735,917	751,893
Safe Schools	1,577,562	1,581,106	1,581,106	3,544
Reading Instruction	2,768,321	2,780,692	2,781,292	12,971
Supplemental Academic Instruction	16,188,430	17,155,787	17,155,787	967,357
DJJ Supplemental Funding	239,478	228,654	228,654	(10,824)
Student Transportation	10,467,463	10,426,469	10,618,313	150,850
Instructional Materials	5,171,601	5,350,590	5,345,154	173,553
Lowest Performing Schools	-	-	-	-
Digital Learning	1,197,547	1,495,066	1,495,066	297,519
Teacher Classroom Supply Assistance	1,019,746	1,035,939	1,035,939	16,193
Proration to Appropriation	(766,980)	-	(126,738)	640,242
Virtual Education Contribution	93,988	109,374	107,156	13,168
<b>Total FEFP</b>	<b>339,159,324</b>	<b>348,121,280</b>	<b>348,295,844</b>	<b>9,136,521</b>
<b>Required Local Effort Taxes</b>	<b>(144,825,031)</b>	<b>(144,306,038)</b>	<b>(144,071,505)</b>	<b>753,526</b>
<b>Total State FEFP</b>	<b>194,334,293</b>	<b>203,815,242</b>	<b>204,224,339</b>	<b>9,890,046</b>
<b>Categoricals</b>				
Class-size Reduction	66,924,780	68,217,088	68,217,088	1,292,308
<b>Total Categorical Funding</b>	<b>66,924,780</b>	<b>68,217,088</b>	<b>68,217,088</b>	<b>1,292,308</b>
Lottery	-	218,401	-	-
School Recognition	4,170,565	1,779,099	4,170,565	-
<b>Total State Funding</b>	<b>265,429,638</b>	<b>274,029,830</b>	<b>276,611,992</b>	<b>11,182,354</b>
<b>Local Funding</b>				
Total Required Local Effort	144,825,031	144,306,038	144,071,505	(753,526)
Discretionary Local Effort	21,911,230	23,188,167	23,427,280	1,516,050
<b>Total Local Funding</b>	<b>166,736,261</b>	<b>167,494,205</b>	<b>167,498,785</b>	<b>762,524</b>
<b>Total Funding</b>	<b>\$ 432,165,899</b>	<b>\$ 441,524,035</b>	<b>\$ 444,110,777</b>	<b>\$ 11,944,878</b>
<b>Budgeted Funding Per Student</b>	<b>\$ 6,929.88</b>	<b>\$ 6,954.72</b>	<b>\$ 6,995.47</b>	



# Object Summary

## General Fund 2016-2017

Object	Description	Amount
100	Salaries	\$ 294,641,252
200	Benefits	89,206,039
300	Purchased Services	61,837,553
400	Energy Services	12,486,401
500	Materials & Supplies	17,000,467
600	Capital Outlay	551,896
700	Other Expenses	5,624,075
900	Transfers	-
<b>Total</b>		<b>\$ 481,347,682</b>





# Function Summary

## General Fund 2016-2017

Function	Description	Amount
5000	Instruction	\$ 312,809,386
6100	Pupil Personnel Services - Administration	16,969,097
6200	Instructional Media Services	5,498,112
6300	Instructional and Curriculum Development	10,627,781
6400	Instructional Staff Training Services	1,149,318
6500	Instructional Related Technology	6,133,317
7100	School Board	707,072
7200	General Administration	1,730,808
7300	School Administration	37,572,217
7400	Facilities Acquisition and Construction	141,013
7500	Fiscal Services	2,678,633
7700	Central Services	7,418,281
7800	Pupil Transportation Services	16,434,073
7900	Operation of Plant	36,349,842
8100	Maintenance of Plant	14,790,875
8200	Administrative Technology Services	8,210,910
9100	Community Services	1,907,824
9200	Debt Service	-
9300	Other Capital Outlay	219,122
<b>Total</b>		<b>\$ 481,347,682</b>

