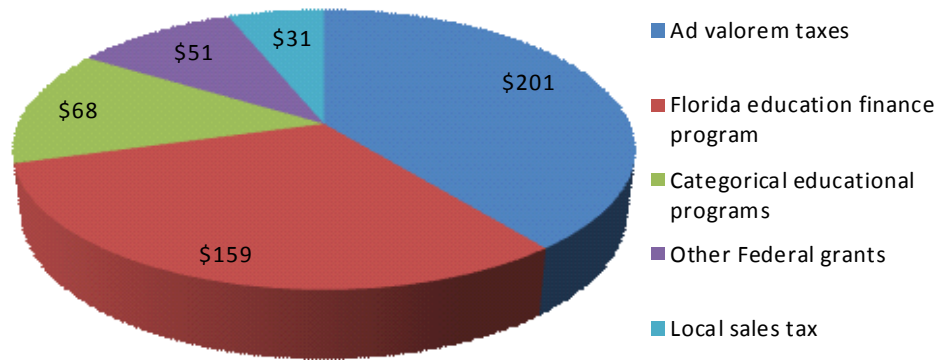


Executive Summary

All Funds Revenue

The top revenue source for 2012-13 are generated locally. Ad valorem taxes generate the largest portion in the general fund and a smaller amount in the capital project fund. The second and third largest sources include FEFP and Categorical revenues provided by the Florida Legislature for the general fund. Other Federal Grants include Title I, IDEA, Race to the Top and Medicaid. The fifth largest source is provided from the voter approved fifteen year local half-cent sales tax approved in 2001 for construction projects.

2012-2013 Top Five Revenue Sources (In Millions)



Over the past five years total revenue for all funds has declined from \$615 million to \$549 million. During this period, Federal Revenue has seen many changes. In 2009-10 and 2010-11, Federal Stabilization and Stimulus fund, totaling \$73.3 million, were made available to the districts. The Education Jobs Bill provided \$12.4 million in 2010-11 and the Race to the Top Program added another \$11.7 million beginning in 2010-11. State Revenue has increased by \$19 million, with the largest portion from the FEFP, however the Local Revenue has decreased \$102 million.

