

RESOLUTION 2015-21

A RESOLUTION OF THE SCHOOL BOARD OF VOLUSIA COUNTY IN THE STATE OF FLORIDA ACCEPTING A FULL AND FINAL SETTLEMENT OF ALL CLAIMS AGAINST BP AND OTHERS RESULTING FROM THE DEEPWATER HORIZON OIL SPILL, AUTHORIZING THE EXECUTION AND DELIVERY OF A GENERAL RELEASE AND OTHER NECESSARY DOCUMENTS AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.


BE IT RESOLVED by the SCHOOL BOARD OF VOLUSIA COUNTY (government entity) in the State of FLORIDA that the SCHOOL BOARD (government entity) hereby accepts BP's offer to pay the amount of \$ 1,500,000.00 for the SCHOOL BOARD'S (government entity's) economic losses and as full and final settlement of all claims against BP and others resulting from the Deepwater Horizon Oil Spill; and

BE IT FURTHER RESOLVED that the Chairman, Linda Costello (authorized government official or designee) is authorized and directed to execute and deliver to BP a general release, in the form attached hereto (the "Release"), of all damages resulting from or associated with the Deepwater Horizon Oil Spill, in favor of BP and all entities associated with that incident as listed in the attached Release, which form and substance are hereby approved; and

BE IT FURTHER RESOLVED that the execution of the Release shall be deemed conclusive evidence of the approval and acceptance of the Release.

THIS RESOLUTION shall take effect immediately upon its execution.

RESOLVED, PASSED, APPROVED AND ADOPTED this 14 day of July, 2015.

(GOVERNMENTAL ENTITY NAME)
THE SCHOOL BOARD OF VOLUSIA COUNTY, FLORIDA

By: Linda Costello
Its Chairman

ATTEST:

Denise B. Dietrich