

RESOLUTION 2016-05

A RESOLUTION PURSUANT TO FLORIDA STATUTES, CHAPTER 1013.28(1), DECLARING CERTAIN PROPERTIES UNNECESSARY FOR SCHOOL PURPOSES.

WHEREAS, the property located at the southwest corner of SR 44 and CR 4139, DeLand, Florida and identified in the attached Exhibit "A"

IS believed by the School Board of Volusia County, Florida, that it may be unnecessary for school purposes; and

WHEREAS, Coldwell Banker Commercial AI Group performed a market analysis of this property and recommended a target list price of \$125,000.00 per developable acre; and

WHEREAS, current capital revenues do not meet the demand for capital projects and the sale of this property can supplement capital revenue shortfalls to address additional capital projects; and

WHEREAS, the sale of this property should be contingent upon and considered only if the value and sale price reflects the highest and best use of the property as identified in the Coldwell Banker Commercial AI Group market analysis report.

NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL BOARD OF VOLUSIA COUNTY, FLORIDA, AT A REGULAR SESSION HELD THIS FEBRUARY 9, 2016, AT DELAND, FLORIDA AS FOLLOWS:

Section 1. That, pursuant to Chapter 1013.28(1) Florida Statutes, the real property as described in Exhibit "A" is, and the same are, hereby declared to be unnecessary for school purposes.

Section 2. That, pursuant to Chapter 1013.28(1) Florida Statutes, the said Board shall proceed to dispose of said property only in the best interests of the public and only if the sale price is based on the value associated with the highest and best use as identified in the market analysis report provided by Coldwell Banker Commercial AI Group.

PASSED AND ADOPTED this 9th day of February A.D., 2016

THE SCHOOL BOARD OF VOLUSIA COUNTY, FLORIDA

BY: Ida D. Wright

Ida D. Wright, Chairman

ATTEST: James T. Russell
James T. Russell, Secretary